



NEWS RELEASE

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For immediate release

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PUC APPROVES SEASONAL TIERED ELECTRIC RATES FOR XCEL ENERGY

DENVER – The Colorado Public Utilities Commission (PUC) today approved seasonal tiered electric rates for Xcel Energy in which residential customers will pay more for higher usage during peak summer months and less during other non-peak times.

The “inverted-block” rates, which will be in effect during the months of June through September, are designed to promote efficient use of energy during periods when the demand for electricity is greatest. Under the June-September rates, customers would pay a lower charge for the first 500 kilowatt-hours of electricity, and a higher rate for usage above that.

“For years, consumers have advocated ‘the more you use, the more you pay’ for electricity,” PUC Chairman Ron Binz said. “Today, we’re making that slogan a reality.”

A typical residential customer uses about 687 kilowatt-hours (kwh) per month during the four-month summer period and about 605 kwh per month the rest of the year. Under the new tiered rates, residential customers with average usage will pay about 2 percent more in summer and about 5 percent less during the rest of the year. Customers who are able to reduce their electricity usage during the peak months will be able to see larger savings on their bills.

“The largest customers will pay more, and customers will realize greater rewards for their efforts to use electricity wisely,” Binz said.

The changes are part of the PUC’s decision in Xcel Energy’s phase II rate case, which sets the rate design for the company’s various customer classes. The company receives no additional revenue from the changes. The new rates are expected to go into effect on June 1.

DORA is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado. Consumer protection is our mission.

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