



## NEWS RELEASE

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For immediate release

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### **PUC TO TAKE PUBLIC COMMENT ON PROPOSED XCEL ENERGY ELECTRIC RATE CASE SETTLEMENT**

DENVER – The Colorado Public Utilities Commission (PUC) will receive public comment on Monday, April 27, on a proposed settlement in Xcel Energy’s electric rate case. The public hearing will be from 4-6 p.m. in Hearing Room A at the PUC, 1560 Broadway, Suite 250, in Denver.

The company and a majority of parties – including PUC staff and the Office of Consumer Counsel – filed a joint agreement on Wednesday calling for a \$112.2 million increase in electric base rates. The proposed agreement would increase electric bills by about 5.2 percent, or \$2.94 a month, for typical residential customers, based on usage of 625 kilowatt-hours. Rates for small commercial customers would increase by 4.9 percent, or \$4.42 a month, based on usage of 1,025 kilowatt-hours.

If approved by the PUC, the new rates would go into effect on July 1.

The company had originally asked for \$159.3 million to pay for investments in its electric generation and distribution system, including expenses associated with construction of a third generating unit at the Comanche coal plant in Pueblo and additional pollution control equipment for the two existing units; and costs for two new natural gas units at the Fort St. Vrain generating station in Platteville.

Evidentiary hearings on the proposed settlement are scheduled to begin Friday at the PUC. Depending on the number of people who sign up to speak at Monday’s public hearing, each oral statement may be limited to a certain number of minutes.

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