



Dora

Department of Regulatory Agencies
Executive Director's Office

NEWS RELEASE

For Immediate Release
August 12, 2009

Contact:
Bruce Harrelson, Director
303-894-2992

State Regulation of Professional Fiduciaries Requested

Denver, Colorado --- The Department of Regulatory Agencies' Office of Policy, Research and Regulatory Reform (OPRRR) is currently conducting a sunrise review to determine if the General Assembly should require regulation of professional fiduciaries. Sunrise reviews examine whether new regulation is necessary to protect the public.

Two Coloradans filed an application requesting certification, which would set standards of competency and ethical behavior for professional fiduciaries. The application also requests registration of these professionals through the creation of a state registry.

The Department of Regulatory Agencies' Office of Policy, Research and Regulatory Reform will submit its findings to the General Assembly by November 21, 2009. The review will include a recommendation on whether to regulate this profession.

Any interested party may provide input on this review by contacting OPRRR directly or on-line at http://www.dora.state.co.us/pls/real/OPR_Review_Comments.Main.



DORA is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado. Consumer protection is our mission.

//End//