



## NEWS RELEASE

**For Immediate Release – August 23, 2010**

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### **Public Hearing Cancelled on Pinnacol Assurance**

A public hearing on Pinnacol Assurance's rates will **not** be held this week as previously scheduled. The hearing -- slated for Wednesday and Thursday, August 25-26, in the Old Supreme Court Chambers at the State Capitol -- has been cancelled.

The Colorado Division of Insurance and Pinnacol Assurance have reached a tentative agreement on four key points identified in the Notice of Public Hearing, and Pinnacol's Board of Directors is expected to vote on the settlement agreement Tuesday.

Once the agreement is approved and signed by both parties, details of the settlement will be made public.

The full Notice of Public Hearing can be found on the Division of Insurance web at:

<http://www.dora.state.co.us/insurance/meet/hearings/NoticeHearingPinnacol081010.pdf>

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