



OFFICIAL STATEMENT – Colorado Bank Commissioner Fred Joseph

For Immediate Release – April 10, 2009, 6:30 p.m.

New Frontier Bank headquartered in Greeley, with branches in Longmont and Windsor, was closed today by Order of the Banking Board of the Colorado Division of Banking, a Division of the Colorado Department of Regulatory Agencies (DORA).

“In order to maintain the trust in Colorado’s financial institutions and to protect depositors, I have delegated authority to the FDIC as receiver of New Frontier Bank and will immediately transfer all insured deposits to their control,” said Commissioner Joseph. “The Bank will remain open for approximately 30 days to allow depositors time to close out their New Frontier accounts and open accounts at other Colorado financial institutions.”

DORA is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado. Consumer protection is our mission.