



## NEWS RELEASE

**For Immediate Release – August 4, 2010**

CONTACT: Fred Joseph, Securities Commissioner or Jerry Rome, Deputy Securities Commissioner, 303.894.2320

## **UTAH TECHNOLOGY COMPANY SANCTIONED BY SECURITIES COMMISSIONER**

**Denver, Colorado** --- Colorado Securities Commissioner Fred Joseph announced today that he has entered a final cease and desist order against a Utah company, its CEO, a Virginia company, and its public relations director, for allegedly violating the securities registration, licensing and anti-fraud provisions of the Colorado Securities Act (“Act”) in connection with the offer and sale of securities in Colorado.

Named in the Order are **Green Processing Technologies, Inc.**, and its CEO, **Stephen D. Cummins**, both of Salt Lake City, Utah, and **Lion Global Strategies, LLC**, and its public relations officer, Omar L. Plummer, both of Fairfax, Virginia.

The Staff of the Division of Securities (the “Staff”), which is a division of the Colorado Department of Regulatory Agencies (“DORA”), alleged that Plummer cold called Colorado investors to solicit them to invest in Green Processing Technologies, a company that purportedly has developed “green” technologies like “Power Generation, Oil Sand Processing, Oil Shale Processing, Water Remediation, Water Desalinization, Medical Waste, and e-Waste Remediation.” The Staff alleged that Colorado investors were offered stock in Green Technologies at 50 cents a share with representations by Plummer that following a merger with another company, the price of the stock could go as high as \$5.00, and possibly \$10 a share in 6 months.

The Staff alleged that the Respondents failed to register the security offering and, by offering the investment opportunity to the public at large through the use of cold calling prospective investors, Respondents were unable to take advantage of any private offering exemption under the Act. In addition, the Staff alleged that Green Technologies and Cummings employed Plummer and Lion Global by paying them a 25% commission to act as sales agents to sell the stock in Colorado without proper licenses. Finally, the Staff alleged that the Respondents violated the anti-fraud provisions of the act for failing to disclose to prospective investors that the stock was not properly registered, and that Plummer was not properly licensed.

“Investors should be wary of any investment opportunities tied to the development of new energy-efficient ‘green’ technologies,” warned Commissioner Joseph, “as they are increasingly popular with investors and scammers alike. Would be scammers exploit headlines to take advantage of unsuspecting investors, whether from investments related to the clean-up of the Gulf of Mexico oil spill or the rising national interest in environmental innovations tied to “clean” energy.

The cease and desist order, which all Respondents agreed to, orders them to immediately and permanently cease and desist from offering or selling securities in violation of the Act. Cummings and Green Technologies has also agreed to make a rescission offers to all Colorado investors who purchased shares of Green Technologies from the Respondents.

*DORA is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado. Consumer protection is our mission.*

//End//