



NEWS RELEASE

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Colorado's Bank Commissioner Richard Fulkerson Announces Retirement

DENVER – The Department of Regulatory Agencies (DORA) announces the retirement of Colorado's Bank Commissioner, Richard Fulkerson, after thirteen years of dedicated service.

"It has truly been an honor to work so closely with Colorado's banking industry and to serve the people of Colorado in this capacity," said Richard Fulkerson. "I have full confidence that the dedicated Division staff will continue to protect Colorado's consumers and their assets."

Richard Fulkerson has served in the Colorado Division of Banking since 1995. Prior to being appointed commissioner, he served as director of examinations in the Division. Other previous appointments include: supervisory agent at the Federal Home Loan Bank of Topeka and assistant regional director of the Office of Thrift Supervision in Kansas City. Commissioner Fulkerson's industry experience includes serving as vice president and controller of a \$200 million financial institution.

"Richard is widely respected in the banking industry in Colorado," said Rico Munn, executive director of DORA. "We wish him well in his retirement and thank him for his dedicated years of service to the state." Executive Director Munn has named Securities Commissioner Fred Joseph as acting bank commissioner until an appointment is made.

"Richard is the consummate professional in terms of how he approaches his position," said John Ikard, president and chief executive officer of FirstBank in Colorado. His seasoned judgment and extensive experience will be sorely missed as we enter into a very difficult financial environment. Not only has Richard been a great resource to all bankers, he is a class act."

DORA's Colorado Division of Banking embraces the Department's mission of consumer protection and works to protect the public interest and preserve public trust in the Colorado banking industry by regulating the business of state chartered and/or licensed financial institutions under its supervision.

DORA is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado. Consumer protection is our mission.