



NEWS RELEASE

For immediate release – February 24, 2010

Contact: Cameron Lewis, Division of Insurance, 303.894.2261
Chris Lines, DORA Public Information Officer, 303.894.7873

Anthem Company Targeted for Market Conduct Exam by DORA's Division of Insurance

The Colorado Division of Insurance has scheduled a targeted market conduct examination to begin on March 1 this year of Rocky Mountain Hospital and Medical Service, Inc. commonly known as Anthem Blue Cross and Blue Shield.

The examination will review the rate filings that affect policyholders in the individual health market. The Commissioner of Insurance has determined there is possible harm to consumers which requires immediate action.

"We perform market conduct examinations on a regular cycle, but can also call an exam when we are alerted to activity in the marketplace that may be detrimental to consumers," Commissioner Morrison said. "Our consumer affairs analysts noted a significant spike in the number of complaints about rate increases from Anthem. We are conducting a market conduct exam at this time to review the supporting data in additional detail to determine if the premium rates being charged are appropriate."

The market conduct exam is expected to take approximately eight weeks.

###