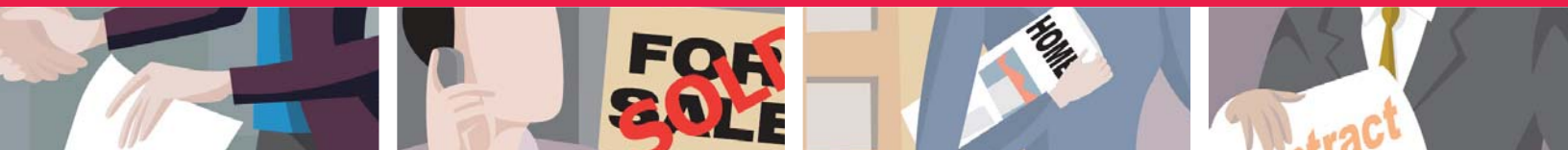


# SUBPRIME LENDING IN COLORADO



*Is there evidence of  
Predatory Lending?*

*Is there evidence of  
Discrimination in Lending?*

## Need Help With Your Loan?

To file a housing discrimination  
complaint, contact:



**DORA's Division of Civil Rights:**

303-894-2997 or toll free 1-800-262-4845  
<http://www.dora.state.co.us/civil-rights>

To file a complaint about a mortgage broker,  
real estate broker or appraiser, contact:



**DORA's Division of Real Estate:**

303-894-2166 or 303-894-2185  
<http://www.dora.state.co.us/real-estate>

If you face foreclosure and need to  
speak to a housing counselor, contact:



**Colorado Foreclosure Hotline:**

1-877-601-HOPE (4673)

## 2006 Mortgage Loans

Subprime Loans  
(57,000 loans)

24%

76%

Prime Loans  
(180,000 loans)

**Subprime loans were given to:**

- One in 5.0 white borrowers
- One in 2.3 African American borrowers
- One in 2.3 Hispanic borrowers
- One in 3.5 multi-race borrowers

In other words, minorities were twice as likely to get subprime loans than whites.

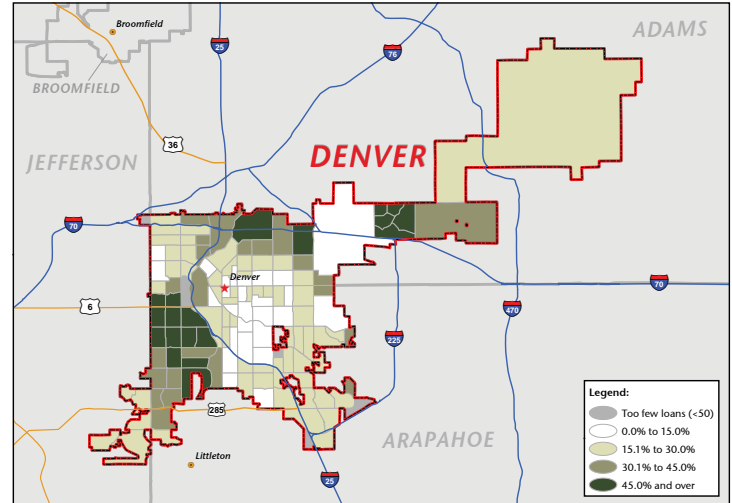
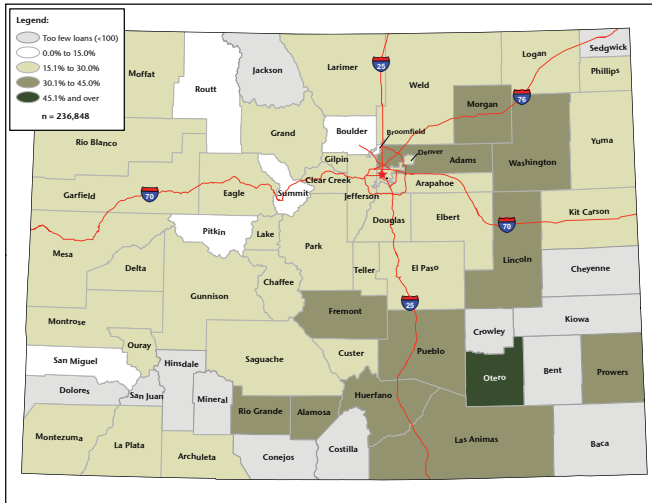


**Dora**  
Department of Regulatory Agencies



# Top Findings From Research

- Subprime loan activity is highest in areas where minorities and ESL households live.



- African Americans and Hispanics are twice as likely to get a subprime loan than whites—even for high income households.

Annual Income	White	African American	Asian	Hispanic	Total
< \$25K	17.9%	23.5%	**	36.4%	22.3%
\$25K-\$49K	21.3%	45.9%	19.9%	46.4%	28.0%
\$50K-\$74K	22.7%	46.6%	22.4%	46.6%	27.3%
\$75K-\$99K	20.7%	46.4%	16.4%	38.9%	23.4%
\$100K+	16.6%	39.4%	17.6%	33.8%	18.2%
<b>All incomes</b>	<b>20.2%</b>	<b>43.1%</b>	<b>19.3%</b>	<b>42.8%</b>	<b>23.9%</b>