

IB4**Application for Charter** [Section 11-108-302, C.R.S.]

- A. All applications for a charter to conduct business as an industrial bank shall be submitted to the Commissioner on the required format. The date of filing of said application for charter shall be determined by the provisions of Rule IB3 herein.
1. Industrial bank Articles of Incorporation, submitted with an application for charter shall be prepared in accordance with the required format. The format of said form may be enlarged upon by incorporators or applicants in any manner consistent with Section 11-108-302(1)(b), C.R.S., and other appropriate laws of the State of Colorado.
 2. Financial statements required of proposed officers, directors, and stockholders of the applicant for charter, shall be submitted to the Commissioner under separate cover in accordance with the required format.

Amended Effective March 1, 2004

Statutory reference amendment to conform Rule to recodified statutes; update terminology to conform to recodified statutes; formatting changes to comply with Colorado Secretary of State guidelines.

Amended Effective September 2, 1997

Delete requirement to use forms that no longer exist; allow for future changes to required forms.