

**IB39**

**Investment in Stock of a Bankers Bank** [Section 11-108-201(4), C.R.S.]

- A. An industrial bank may invest an amount not to exceed ten percent of its total capital as defined in the Rules promulgated by the Banking Board in the stock of any bank or bank holding company that provides services solely to depository institutions and their shareholders, directors, officers, and employees, wherein the ownership of stock of the bank or bank holding company, except of any stock required by law to be owned by directors of the bank or bank holding company, is restricted to banks or bank holding companies. The amount of stock owned by an industrial bank in any such bank or bank holding company shall not be in excess of five percent of the voting shares of such bank or bank holding company.

Amended Effective October 31, 2005

Amendments correct minor grammatical and technical errors.

Amended Effective March 1, 2004

Statutory reference amendment to conform Rule to recodified statutes; update terminology to conform to recodified statutes; formatting changes to comply with Colorado Secretary of State guidelines.