

IB2**Purpose** [Title 11, Article 108, Colorado Revised Statutes]

- A. These Rules are promulgated in order to implement the provisions of Title 11, Article 108, Colorado Revised Statutes, and are adopted in the interests of promoting and maintaining (a) a sound industrial banking system, (b) the security of deposits and depositors, and (c) the protection of other customers. The Banking Board, as necessity may require, may amend, supplement or revise these Rules.

Amended Effective March 1, 2004

Statutory reference amendment to conform Rule to recodified statutes; update terminology to conform to recodified statutes; formatting changes to comply with Colorado Secretary of State guidelines.

Amended Effective September 2, 1996

To implement the provisions of Title 11, Article 22, C.R.S., the Industrial Bank Act.