

**IB17**

**Application for Conversion to a State Commercial Bank** [Section 11-108-404, C.R.S.]

- A. An industrial bank filing an application for conversion to a state bank, as permitted pursuant to Section 11-108-404, C.R.S., shall use the form prescribed by the Colorado State Banking Board. Said application shall, in all respects, be treated in the same manner and considered upon the same standards as any other application for charter of a state bank. A hearing on such application shall be conducted and proof taken pursuant to the applicable provisions of the Colorado Banking Code.

Amended Effective October 31, 2005

Amendments correct minor grammatical and technical errors.

Amended Effective March 1, 2004

Statutory reference amendment to conform Rule to recodified statutes; update terminology to conform to recodified statutes; formatting changes to comply with Colorado Secretary of State guidelines.

Amended Effective September 2, 1997

Delete unnecessary reference to the 1973 C.R.S.