

CB101.57 **Suspicious Activity Reports** [Section 11-102-104, C.R.S.]

- A. A federally insured state chartered institution shall file with the State Bank Commissioner (Commissioner) a copy of the form filed to report apparent criminal violations, FFIEC Form-Suspicious Activity Report, with the U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) pursuant to 12 U.S.C. 324, 334, et.al. The form shall be filed with the Commissioner within three (3) business days of the filing of said form with the FinCEN. The fact that a report is required by this Rule should not in any case deter the institution from first informing the Commissioner by telephone or other expeditious means of an apparent violation when such is deemed fitting.
- B. Failure to comply with this Rule may result in a levy by the Banking Board of a penalty of up to \$25.00 per day for each day the report is not filed.
- C. Reference:
1. 12 U.S.C. 324, 334 and 12 U.S.C. 93a are federal statutes granting authority to the Board of Governors of the Federal Reserve System and the Federal Deposit Insurance Corporation.
 2. This Rule does not include amendments to or editions of the referenced material later than March 2, 2006. Copies of 12 U.S.C. 324, 334 and 12 U.S.C. 93a may be examined at any State Publications Depository.
 3. For more detailed information pertaining to this Rule, please contact the Secretary to the Colorado State Banking Board at 1560 Broadway, Suite 1175, Denver, CO 80202, 303-894-7584.

Amended Effective March 2, 2006.

Amendments clarify incorporation of revisions and correct minor grammatical and technical errors.

Amended Effective February 2, 2004

Statutory reference amendment to conform Rule to recodified statutes; update terminology to conform to recodified statutes; formatting changes to comply with Colorado Secretary of State guidelines.

Amended Effective April 30, 1998

Clarification of the title of the report to be filed and the federal agency the report will be filed with.