

AR4**Protests to Applications for Charter** [Section 11-103-304, C.R.S.]

- A. Any person, firm, or corporation desiring to protest an application for charter for a proposed bank shall file with the Commissioner a notice of protest in accordance with the following schedule:

Notice of Hearing on Application for Charter Given Prior to Hearing	Notice of Protest Due to be Filed with Commissioner Prior to Hearing	Motion to Dismiss Due to be Filed with Commissioner Prior to Hearing
30-60 days	20 days	15 days
60-90 days	40 days	30 days
90 days or more	60 days	45 days

- B. Any protest desiring to file a motion to dismiss a charter application based upon defects in the application or in the notice of filing pursuant to Section 11-103-303, C.R.S. shall file such motion within the time provided in the schedule in Paragraph (A) of this Rule.
- C. Any new bank granted preliminary approval subsequent to the published notice of hearing shall not be barred by this Rule from protesting an application for charter if the requirements of this Rule are not met in a timely manner.
- D. Failure to comply with either of the requirements of this Rule may result in the denial of the right to appear, be heard, and introduce testimony at a charter application hearing.

Promulgated Effective June 30, 2005

Promulgated to replace Banking Board Rule CB1.10 that is repealed effective June 30, 2005.