

AR16

Assessments and Fees [Sections 11-102-401, 11-103-302, 11-105-207, 11-108-306, 11-109-303, C.R.S.]

A. Assessments

1. In order to cover the expenses, net of fee income, of the Division of Banking for the supervision of state banks, industrial banks, and trust companies subject to its jurisdiction, such institutions shall be assessed at least semi-annually as of June 30 and December 31.
2. Each state bank, industrial bank, and trust company subject to the jurisdiction of the Banking Board on either of the above dates shall be subject to the full assessment without proration for any reason.
3. Assessments for all state banks, industrial banks, and trust companies shall be the greater of an amount determined on a consistent basis as the sum of a fee based on a tiered rate applied to total assets contained in the report of condition of each institution submitted as of the quarter end immediately preceding the above assessment dates, or a minimum assessment determined by the Banking Board and published annually as of July 1 of each year.

B. Fees

1. The Banking Board shall set fees annually by publishing a schedule of fees for services as of July 1 of each year.
2. Such schedule shall list all services performed that are subject to a fee and the fee to be charged. In addition, the fee schedule shall list fees set by statute, if any.

C. Payment of Assessments and Fees.

1. Assessments and fees shall be remitted to the Division of Banking in the form of a cashier's check or similar instrument payable to the **Colorado Division of Banking**.
2. The assessment and any fee relating to examinations shall be paid within twenty (20) days after a statement of the amount thereof shall have been received by the institution.
3. All other fees shall be paid at the time the service is rendered. Services relating to statutory application or notice are deemed to be rendered at the time of filing application or notice.

Promulgated Effective March 2, 2006.

Promulgated to replace Banking Board Rules CB101.36, IB34, and TC4 that were repealed March 2, 2006.