

STATE OF COLORADO

Department of Regulatory Agencies

D. Rico Munn
Executive Director



Bill Ritter, Jr.
Governor

DIVISION OF BANKING

Richard Fulkerson
State Bank Commissioner

MEMORANDUM

To: D. Rico Munn, Executive Director
Department of Regulatory Agencies

From: Richard J. Fulkerson
State Bank Commissioner

Date: September 3, 2008

Re: C.R.S. 39-12-111 - Wrongfully Sold Tax Liens

The interest rate established pursuant to C. R. S. 39-12-111 for the period beginning October 1, 2008, is 8%. This rate is established by adding two percentage points to the federal discount rate, 2.25%, as of September 1, 2008, and rounding to the nearest full percent; however, the rate of interest shall be no lower than eight percent per annum compounded annually.

c: Colorado State Treasurer
Colorado Department of Revenue
Division of Local Government
County Treasurer's Association