



John W. Hickenlooper
Governor

Barbara J. Kelley
Executive Director

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NOTICE OF ELECTRONIC FILING REQUIREMENT FOR NEW INVESTMENT ADVISER APPLICATIONS

Pursuant to section 11-51-403, C.R.S. and Colorado's Rule 51-4.1 (IA), the Securities Commissioner may require electronic submissions of forms from investment advisers at such time as the Investment Adviser Registration Depository (IARD) provides for the receipt of such forms. Currently, Colorado accepts the Form ADV Part II and Schedules or the new Form ADV Part 2, either by electronic submission through the IARD or in paper format.

Additionally, Rule 51-4.1 (IA) requires that the Securities Commissioner provide 30 days notice of any new electronic submission requirement. As a result, and pursuant to Rule 51-4.1 (IA), you are hereby notified that the Colorado Securities Commissioner, as of April 1, 2011, will only accept the new Form ADV Part 2 and further mandates that it must be filed electronically through the IARD.

If you have any questions, you may contact the Colorado Division of Securities at 303-894-2320