

BEFORE THE REAL ESTATE COMMISSION

STATE OF COLORADO

Complaint No. 80356480

Case No. 80357517

STIPULATION AND FINAL AGENCY ORDER

IN THE MATTER OF THE DISCIPLINARY ACTION AGAINST THE REAL ESTATE BROKER'S LICENSE OF RICKY BOWMAN, LICENSE NO. EA 1050605.

Respondent.

IT IS HEREBY STIPULATED by and between the Colorado Real Estate Commission (the "Commission") and Ricky Bowman (the "respondent"), as follows:

1. At all times relevant hereto, the respondent was a licensed real estate broker in the State of Colorado.
2. The Commission has jurisdiction over the respondent and the subject matter of this action.
3. The Commission commenced an investigation of the respondent's activities based upon a complaint filed on the Commission's own motion.
4. The Commission notified the respondent of the investigation and the respondent was given the opportunity to give written data, views and arguments concerning the investigation.
5. At its regularly scheduled public meeting held on October 3, 2006, the Commission considered the investigative report and found probable cause to refer the respondent to hearing for violation of the real estate licensing law. The Commission authorized the preparation of this settlement agreement including the disciplinary terms which are contained in paragraph 8 below.
5. The respondent was provided with a copy of the investigative report and was given an opportunity to meet with the Commission's staff regarding this matter.

7. The respondent admits the following facts: On or about April 7, 2006, the respondent pled guilty to one count of Forgery of a Public Record, a Class 5 Felony. The respondent failed to notify the Real Estate Commission of the guilty plea. The respondent failed to respond in writing to the Commission notice of the complaint against his license. The respondent further admits that these facts constitute violation of 12-61-113 (1)(m), C.R.S., 12-61-113 (1)(m.6), C.R.S., 12-61-113 (1)(k), C.R.S. and Commission Rule E-21.

8. The respondent accepts the following discipline:

a. The real estate license of the respondent shall be and is hereby permanently revoked. Such revocation of the respondent's license shall commence immediately.

Upon the effective date of the revocation the respondent shall refrain from engaging in any act requiring a real estate license as set forth in Subsection 12-61-101 and 102, G.R.S. Any licenses and/or pocket cards of the respondent and of any individuals licensed to the respondent shall be returned to the Commission no later than the effective date of the revocation. The Commission reserves the right, notwithstanding the provisions of paragraph 9 below, to review the allegations and/or charges raised by the investigation which is identified in paragraphs 3 and 4 above should the respondent ever apply for any license issued by the Commission.

9. It is the intent and purpose of this Stipulation to provide for the settlement of the particular issues, allegations and/or charges raised by the investigation of the respondent's activities by the Commission as set forth in paragraphs 3 and 4 above.

10. The Commission expressly reserves:

a. the right to publish this Stipulation and Final Agency Order or a summary of the disciplinary terms provided for herein in the "Real Estate News", a Commission publication, and to continue thereafter to treat this Stipulation and Final Agency Order as a public record in the custody of the Commission.

11. The respondent understands and knowingly and voluntarily enters into this Stipulation and Final Agency Order. The respondent further understands and knowingly and voluntarily waives the following rights:

a. the right to a formal disciplinary hearing on the merits of the matters forming the basis of this Stipulation and Final Agency Order and the right to require the Commission to meet its burden of proof in the formal hearing.

b. the right to confront and cross-examine all witnesses against the respondent at the formal hearing.

c. the right to subpoena witnesses, present evidence and to testify on the respondent's own behalf at the formal hearing.

d. the right to be represented by counsel of the respondent's own choosing and at the respondent's expense at any stage of this proceeding.

e. the right to engage in pre-hearing discovery of the Commission's evidence.

f. the right to appeal the Final Agency Order provided for by this Stipulation.

12. On the date upon which this Stipulation is executed by an authorized representative of the Commission, it shall become the Final Agency Order of the Commission.

EXECUTED BY THE COMMISSION this 17th day of January, 2008.

RESPONDENT-LICENSEE

Ricky E Bowman
Respondent-Licensee

License No. _____

COLORADO REAL ESTATE COMMISSION

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Approved As To Form:

NONE
Attorney for Respondent #

