

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

PROCEEDING NO. 25A-0281G

IN THE MATTER OF THE APPLICATION OF PUBLIC SERVICE COMPANY OF COLORADO FOR APPROVAL OF ITS GAS PERFORMANCE INCENTIVE MECHANISM ("GPIM") FOR THE GAS UTILITY.

**INTERIM DECISION
VACATING HEARING**

Issued Date: November 18, 2025

I. STATEMENT

1. On June 30, 2025, Public Service Company of Colorado ("Public Service" or the "Company") filed a Verified Application for Approval of its Gas Performance Incentive Mechanism ("GPIM").

2. The Company seeks approval of certain costs and gas purchase quantities to be included or specifically excluded from the GPIM sharing calculations as set forth in the application.

3. Additionally, the Company seeks approval of the mechanical application of the costs and quantities. Public Service also requests that the Commission issue an order in this proceeding that authorizes Public Service to implement tariff changes for the GPIM through a compliance advice letter on not less than two business days' notice, with the financial application of the GPIM being effectuated through quarterly Gas Cost Adjustment ("GCA") filings.

4. On July 14, 2025, the Colorado Office of the Utility Consumer Advocate ("UCA") filed an Intervention as of Right and Request for Hearing. As grounds for its Intervention, UCA

lists a series of requests and plans to inquire into whether the proposed cost and quantity exclusions are in the public interest and whether use of interest payable to ratepayers from the Gas Price Risk Management Plan used to offset any penalty due from the Company is in the public interest.

5. On August 1, 2025, Trial Staff of the Colorado Public Utilities Commission (“Staff”) filed an Intervention as of Right and Request for Hearing. Staff lists in its intervention some areas of inquiry it intends to examine.

6. On August 27, 2025, Public Service filed its Unopposed Motion to Approve Consensus Procedural Schedule and Request Waiver of Response Time (“Unopposed Motion”).

7. On September 5, 2025, by Decision No. R25-0647-I, the Unopposed Motion was granted.

8. On November 10, 2025, Public Service filed its Motion for an Extension of Time of the Date to File Stipulations or a Settlement Agreement and Request a Waiver of Time (“Motion for Extension”).

9. On November 13, 2025, by Decision No. R25-0814-I, the Motion for Extension was granted.

10. On November 17, 2025, Public Service filed its Joint Motion to Approve Settlement Agreement and Vacate Hearing (“Joint Motion”).

II. MOTION TO VACATE HEARING

11. In the Joint Motion the Parties state they have reached a settlement in the above captioned proceeding.

12. The Parties request that the ALJ amend the procedural schedule to vacate the procedural dates for the evidentiary hearing and the filing of Statements of Position.

13. The evidentiary hearing in the above-captioned proceeding is scheduled for November 20 & 21, 2025.

14. After a review of the settlement agreement the undersigned ALJ does not believe an evidentiary hearing is necessary and shall vacate the scheduled hearing dates and date for Statements of Position.

15. Approval of the settlement or any questions about the settlement shall be addressed in a later decision.

III. ORDER

A. It is Ordered That:

1. The Joint Motion to Vacate Hearing filed by Public Service Company of Colorado on November 17, 2025, is granted.

2. The evidentiary hearing scheduled for November 20 & 21, 2025, in the above captioned proceeding is vacated.

3. The Parties shall be held to the advisements in this Decision.

4. This Decision is effective immediately.

(S E A L)



THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

ROBERT I. GARVEY

Administrative Law Judge

ATTEST: A TRUE COPY

A handwritten signature in cursive script that reads "Rebecca E. White".

Rebecca E. White,
Director