Decision No. C24-0195

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

PROCEEDING NO. 24L-0129ST

IN THE MATTER OF THE APPLICATION OF PUBLIC SERVICE COMPANY OF COLORADO FOR AN ORDER AUTHORIZING IT TO REVISE ITS STEAM COST ADJUSTMENT TO BE EFFECTIVE ON APRIL 1, 2024, ON LESS THAN STATUTORY NOTICE.

COMMISSION DECISION DEEMING APPLICATION COMPLETE AND GRANTING APPLICATION

Mailed Date:	March 27, 2024
Adopted Date	March 27, 2024

I. <u>BY THE COMMISSION</u>

A. STATEMENTS AND FINDINGS

1. On March 15, 2024, Public Service Company of Colorado, doing business as Xcel Energy (Public Service or Applicant), filed a verified application (Application) to update its Steam Cost Adjustment (SCA) rates. Public Service seeks a Commission order authorizing it, without a formal hearing and on less-than-statutory notice, to place into effect on April 1, 2024 a Tariff resulting in an overall decrease to its existing steam rates on file with the Commission.

2. The proposed tariff, attached to the Application as Appendix A, affects the steam rates of Applicant's customers.

3. Public Service acknowledges that it has read and agrees to abide by the provisions of Rules 8002(b)(IV) through (VI) and Rules 8002(b)(XI)(A) through (C) of the Rules Regulating Steam Utility Operators, 4 *Code of Colorado Regulations* (CCR) 723-8.

Decision No. C24-0195

PROCEEDING NO. 24L-0129ST

4. The Applicant is an operating public utility subject to the jurisdiction of this Commission and is engaged, *inter alia*, in the purchase, distribution, transportation, and sale of steam for public use in the Denver metro area.

5. The purpose of the revisions of the Applicant's gas rates is to effectuate decreases for Public Service's Steam Customers, in the level of natural gas costs charged to the Applicant based on prices to be in effect as of April 1, 2024. The referenced prices are illustrated in Appendix A, attached to this Decision.

6. The effect of the above revisions is an overall decrease of \$228,519 to the Applicant's customers, as reflected in Appendix A. This represents a decrease in the SCA rate from \$.892 per Mlb to -\$.871 per Mlb, with the deferred cost going from -\$3.598 per Mlb to -\$3.756 per Mlb.

7. Pursuant to Rule 1206(f)(I), Rules of Practice and Procedure 4 CCR 723-1, Public Service acknowledges its obligation to publish notice of the subject filing within three days after the filing of this application.

8. The Commission finds good cause to allow the proposed overall decrease on less-than-statutory notice.

2

I. <u>ORDER</u>

A. The Commission Orders That:

1. The verified application filed by Public Service Company of Colorado (Public Service) is deemed complete, for purposes of § 40-6-109.5, C.R.S.

2. Public Service is authorized to file, on not less than two business days' notice; the tariff attached as Appendix A and made a part of this Decision. The tariff shall be effective for steam gas sales on or after the effective date of April 1, 2024.

3. The 20-day time period provided by § 40-6-114, C.R.S., to file an application for rehearing, reargument, or reconsideration, shall begin on the first day after the effective date of this Decision.

4. This Decision is effective on its Mailed Date.

3

Decision No. C24-0195

PROCEEDING NO. 24L-0129ST

B. ADOPTED IN COMMISSIONERS' WEEKLY MEETING March 27, 2024.



ATTEST: A TRUE COPY

beca

Rebecca E. White, Director

THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

ERIC BLANK

MEGAN M. GILMAN

TOM PLANT

Commissioners