

PUBLIC SERVICE COMPANY OF COLORADO

Twentieth Revised Sheet No. 3

P.O. Box 840
Denver, CO 80201-0840

Nineteenth Revised Cancels
Sheet No. 3

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Colorado PUC E-Filings System

N

ADVICE LETTER NUMBER 876

Devin F. Johnson

ISSUE DATE March 3, 2015

DECISION NUMBER _____

VICE PRESIDENT,
Rates & Regulatory Affairs

EFFECTIVE DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Sub. One Hundred Thirteenth Revised Sheet No. 10A

P.O. Box 840
 Denver, CO 80201-0840

One Hundred Twelfth Revised Cancels Sheet No. 10A

NATURAL GAS RATES
 RULE 4406(b) RATE COMPONENTS

Rate Schedule	Sheet No.	Type of Charge	Billing Units	Rate/Charge			
RG	14	Service & Facility Charge:	--	\$13.24	I		
		DSMCA Base Charge:	--	\$ 0.51			
		Total Service & Facility and DSMCA Base Charge:				\$13.75	I
		Usage Charge:	Therm	\$ 0.10024	I		
		DSMCA Charge:	Therm	\$ 0.00382			
		Pipeline Sys. Integrity Adj.:	Therm	\$ 0.02893			
		Total Usage, DSMCA and PSIA Charge:				\$ 0.13299	I
		Commodity Charge:					
		Natural Gas Cost	Therm	\$ 0.40277	I		
		Interstate Pipeline Cost	Therm	\$ 0.08458			
Total Usage, DSMCA, PSIA and Commodity Charge:				\$ 0.62034	I		
RGL	15	Monthly Charge:					
		One or two mantle fixture, per fixture	--	\$14.79	I		
		DSMCA Base Charge:	--	\$ 0.56			
		Total Monthly and DSMCA Base Charge:				\$15.35	I
		Additional mantle over two mantles, per mantle per fixture	--	\$ 7.39	I		
		DSMCA Charge:	--	\$ 0.28			
		Total Monthly and DSMCA Charge:				\$ 7.67	I
		Commodity Charge:					
		Natural Gas Cost	Therm	\$ 0.40277	I		
		Interstate Pipeline Cost	Therm	\$ 0.05428			
Total Commodity Charge:				\$ 0.45705	I		
Pipeline Sys. Integrity Adj.:	Therm	\$ 0.02893					
Total Commodity and PSIA Charge:				\$ 0.48598	I		

(Continued on Sheet No. 10B)

ADVICE LETTER NUMBER 876

William K. Jackson

ISSUE DATE March 3, 2015

DECISION NUMBER

VICE PRESIDENT,
 Rates & Regulatory Affairs

EFFECTIVE DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Sub. Fortieth Revised Sheet No. 10B

P.O. Box 840
 Denver, CO 80201-0840

Thirty-ninth Revised Cancels Sheet No. 10B

NATURAL GAS RATES
 RULE 4406(b) RATE COMPONENTS

Rate Schedule	Sheet No.	Type of Charge	Billing Units	Rate/Charge			
CSG	16	Service & Facility Charge:	--	\$38.10	I		
		DSMCA Base Charge:	--	\$ 0.51			
		Total Service & Facility and DSMCA Base Charge:				\$38.61	I
		Usage Charge:	Therm	\$ 0.13868	I		
		DSMCA Charge:	Therm	\$ 0.00186			
		Pipeline Sys. Integrity Adj.:	Therm	\$ 0.02893			
		Total Usage, DSMCA and PSIA Charge:				\$ 0.16947	I
		Commodity Charge:					
		Natural Gas Cost	Therm	\$ 0.40277	I		
		Interstate Pipeline Cost	Therm	\$ 0.08130			
		Total Usage, DSMCA, PSIA and Commodity Charge:				\$ 0.65354	I
		CLG	17	Service & Facility Charge:	--	\$77.34	I
				DSMCA Base Charge:	--	\$ 1.04	
				Total Service & Facility and DSMCA Base Charge:			
Usage Charge:	DTH			\$ 0.22020	I		
DSMCA Charge:	DTH			\$ 0.00290			
Pipeline Sys. Integrity Adj.:	DTH			\$ 0.28928			
Total Usage, DSMCA and PSIA Charge:				\$ 0.51238	I		
Capacity Charge:	DTH			\$ 8.02	I		
DSMCA Charge:	DTH			\$ 0.11			
Total Capacity and DSMCA Charge:				\$ 8.13	I		
Commodity Charge:							
Natural Gas cost	DTH			\$ 4.02769	I		
Interstate Pipeline Cost	DTH			\$ 0.69290			
Total Usage, DSMCA, PSIA and Commodity Charge:				\$ 5.23297	I		

(Continued on Sheet No. 10C)

ADVICE LETTER NUMBER 876

Aline K. Johnson

ISSUE DATE March 3, 2015

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VICE PRESIDENT,
 Rates & Regulatory Affairs

EFFECTIVE DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Sub. Thirty-first Revised Sheet No. 10C

P.O. Box 840
 Denver, CO 80201-0840

Thirtieth Revised Cancels
 Sheet No. 10C

NATURAL GAS RATES
 RULE 4406(b) RATE COMPONENTS

<u>Rate Schedule</u>	<u>Sheet No.</u>	<u>Type of Charge</u>	<u>Billing Units</u>	<u>Rate/Charge</u>	
CGL	18	Monthly Charge:			
		One or two mantle fixture, per fixture	--	\$14.79	I
		DSMCA Base Charge:	--	\$ 0.20	
		<u>Total Monthly and DSMCA Base Charge:</u>		<u>\$14.99</u>	I
		Additional mantle over two mantles, per mantle per fixture	--	\$ 7.39	I
		DSMCA Charge:	--	\$ 0.10	
		<u>Total Monthly and DSMCA Charge:</u>		<u>\$ 7.49</u>	I
		Commodity Charge:			
		Natural Gas Cost	Therm	\$ 0.40277	I
		Interstate Pipeline Cost	Therm	\$ 0.05428	
		<u>Total Commodity Charge:</u>		<u>\$ 0.45705</u>	I
		Pipeline Sys. Integrity Adj.:	Therm	\$ 0.02893	I
		<u>Total Commodity and PSIA Charge:</u>		<u>\$ 0.48598</u>	I

(Continued on Sheet No. 10D)

ADVICE LETTER
 NUMBER 876

DECISION
 NUMBER _____

Alicia K. Johnson
 VICE PRESIDENT,
 Rates & Regulatory Affairs

ISSUE
 DATE March 3, 2015

EFFECTIVE
 DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Sub. Thirty-fourth Revised Sheet No. 10D

P.O. Box 840
Denver, CO 80201-0840

Thirty-third Revised Cancels
Sheet No. 10D

NATURAL GAS RATES
RULE 4406(b) RATE COMPONENTS

<u>Rate Schedule</u>	<u>Sheet No.</u>	<u>Type of Charge</u>	<u>Billing Units</u>	<u>Rate/Charge</u>		
IG	19	Service & Facility Charge:	--	\$46.20	I	
		DSMCA Base Charge:	--	\$ 0.62		
		Total Service & Facility and DSMCA Base Charge:			\$46.82	I
		On-Peak Demand Cost:				
		Distribution System	DTH	\$ 8.02	I	
		DSMCA Charge	DTH	\$ 0.11		
		Natural Gas Cost	DTH	\$ 0.00	R	
		Interstate Pipeline Cost	DTH	\$ 2.25		
		Total			\$10.38	I
		Usage Charge:				
		DSMCA Charge:	DTH	\$ 0.35714	I	
		Pipeline Sys. Integrity Adj.:	DTH	\$ 0.00478		
		Total Usage, DSMCA and PSIA Charge:			\$ 0.28928	I
		Commodity Charge:				
		Natural Gas cost	DTH	\$ 4.02770	I	
		Interstate Pipeline Cost	DTH	\$ 0.54280		
		Total Usage, DSMCA, PSIA and Commodity Charge:			\$ 5.22170	I
		Unauthorized Overrun Cost:				
		For Each Occurrence:				
		Distribution System	DTH	\$25.00		
		DSMCA Charge:	DTH	\$ 0.40		
		Total Unauthorized Overrun and DSMCA Charge:			\$25.40	

Note: The above rates and charges are for informational bill presentation purposes only in accordance with Commission Rule 4406(b) and include the base rates and charges plus all applicable gas rate adjustments. For billing purposes however, reference should be made to the appropriate rate schedules set forth herein.

ADVICE LETTER
NUMBER 876

Alan K. Johnson

ISSUE
DATE March 3, 2015

DECISION
NUMBER _____

VICE PRESIDENT,
Rates & Regulatory Affairs

EFFECTIVE
DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Sub. One Hundred Twenty-seventh Revised Sheet No. 11

P.O. Box 840
Denver, CO 80201-0840

One Hundred Twenty-sixth Revised Cancels
Sheet No. 11

NATURAL GAS RATES RATE SCHEDULE SUMMATION SHEET							
Rate Sch.	Sheet No.	Type of Charge	Billing Units	Base Rate (2)	Adj. (1)	GCA	
RG	14	Service & Facility		\$11.15	23.30%	\$ --	I
		Usage	Therm	0.08440	23.30%	--	I
		Commodity	Therm	--	--	0.48735	I
		PSIA	Therm	--	\$0.02893	--	
RGL	15	One or Two Mantles per month		12.45	23.30%	--	I
		Additional Mantle		6.22	23.30%	--	I
		Commodity	Therm	--	--	0.45705	I
		PSIA	Therm	--	\$0.02893	--	
CSG	16	Service & Facility		32.08	20.36%	--	I
		Usage	Therm	0.11676	20.36%	--	I
		Commodity	Therm	--	--	0.48407	I
		PSIA	Therm	--	\$0.02893	--	
CLG	17	Service & Facility		65.12	20.36%	--	I
		Usage	DTH	0.18540	20.36%	--	I
		Capacity Charge	DTH	6.75	20.36%	--	I
		Commodity	DTH	--	--	4.72061	I
		PSIA	DTH	--	\$0.28928	--	
CGL	18	One or Two Mantles per month		12.45	20.36%	--	I
		Additional Mantle		6.22	20.36%	--	I
		Commodity	Therm	--	--	0.45705	I
		PSIA	Therm	--	\$0.02893	--	
IG	19	Service & Facility		38.90	20.36%	--	I
		Usage	DTH	0.30070	20.36%	--	I
		On-Peak Demand	DTH	6.75	20.36%	2.25110	I
		Commodity	DTH	--	--	4.57050	I
		Unauthorized Overrun	DTH	25.00	20.36%	--	I
		PSIA	DTH	--	\$0.28928	--	

(1) The Rate Adjustment is the sum of the Demand Side Management Cost Adjustment (DSMCA), the Pipeline System Integrity Adjustment (PSIA), the Quality of Service Plan, and any applicable General Rate Schedule Adjustments (GRSA).

(2) The Service and Facility Charge for all schedules, excluding RGL and CGL, is subject to and includes funding for the Gas Affordability Program as provided for on Sheet No. 34D.

(Continued on Sheet No. 11A)

ADVICE LETTER NUMBER 876

Alvin K. Johnson

ISSUE DATE March 3, 2015

DECISION NUMBER _____

VICE PRESIDENT,
Rates & Regulatory Affairs

EFFECTIVE DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Sub. Seventy-fourth Revised Sheet No. 11A

P.O. Box 840
 Denver, CO 80201-0840

Seventy-third Revised Cancels
 Sheet No. 11A

NATURAL GAS RATES
 RATE SCHEDULE SUMMATION SHEET

Rate Schedule	Sheet No.	Type of Charge	Billing Units	Base Rate	Adjustments (1)	Gas Cost Adjustment	
TFS	29	Service and Facility Charge:		\$43.50	18.77%	\$ --	I
		Transportation Charge:					
		Standard	DTH	1.1676	18.77%	0.0532	I
		Minimum	DTH	0.010	18.77%	0.0532	I
		Authorized Overrun	DTH	1.1676	18.77%	0.0532	I
		Unauthorized Overrun					
		Transportation:					
		Standard	DTH	25.00	18.77%	0.0532	I
		Minimum	DTH	1.1676	18.77%	0.0532	I
		Firm Supply Reservation	DTH	0.0000	18.77%	2.2511	I
		Backup Supply	DTH	1.1676	18.77%	(2)	I
		Authorized Overrun	DTH	1.1676	18.77%	(2)	I
		Unauthorized Overrun					
		Sales:					
		Standard	DTH	25.00	18.77%	--	I
		Minimum	DTH	1.1676	18.77%	--	I
		PSIA	DTH	--	\$0.28928	--	

- (1) The Rate Adjustment is the sum of the Demand Side Management Cost Adjustment (DSMCA), the Pipeline System Integrity Adjustment (PSIA), the Quality of Service Plan, and any applicable General Rate Schedule Adjustments (GRSA).
- (2) The Gas Cost Adjustment applicable to this rate is subject to monthly revision as provided for on Sheet No. 50H.

(Continued on Sheet No. 11B)

ADVICE LETTER NUMBER 876

Arlene F. Johnson

ISSUE DATE March 3, 2015

DECISION NUMBER _____

VICE PRESIDENT,
 Rates & Regulatory Affairs

EFFECTIVE DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Sub. Seventy-fifth Revised Sheet No. 11B

P.O. Box 840
 Denver, CO 80201-0840

Seventy-fourth Revised Cancels
 Sheet No. 11B

NATURAL GAS RATES
 RATE SCHEDULE SUMMATION SHEET

Rate Schedule	Sheet No.	Type of Charge	Billing Units	Base Rate	Adjustments (Percent) (1)	Gas Cost Adjustment	
TFL	30	Service and Facility Charge:		\$ 72.00	18.77%	\$ --	I
		Firm Capacity Reservation Charge:		--			
		Standard	DTH	6.750	18.77%	--	I
		Minimum	DTH	0.600	18.77%	--	I
		Transportation Charge:					
		Standard	DTH	0.1854	18.77%	0.0532	I
		Minimum	DTH	0.010	18.77%	0.0532	I
		Authorized Overrun	DTH	0.1854	18.77%	0.0532	I
		Unauthorized Overrun					
		Transportation:					
		Standard	DTH	25.00	18.77%	0.0532	I
		Minimum	DTH	0.1854	18.77%	0.0532	I
		Firm Supply Reservation	DTH	0.000	18.77%	2.25110	I
		Backup Supply	DTH	0.1854	18.77%	(2)	I
		Authorized Overrun	DTH	0.1854	18.77%	(2)	I
		Unauthorized Overrun					
		Sales:					
		Standard	DTH	25.00	18.77%	--	I
		Minimum	DTH	0.1854	18.77%	--	I
		PSIA	DTH	--	\$0.28928	--	

(1) The Rate Adjustment is the sum of the Demand Side Management Cost Adjustment (DSMCA), the Pipeline System Integrity Adjustment (PSIA), the Quality of Service Plan, and any applicable General Rate Schedule Adjustments (GRSA).

(2) The Gas Cost Adjustment applicable to this rate is subject to monthly revision as provided for on Sheet No. 50H.

(Continued on Sheet No. 11C)

ADVICE LETTER NUMBER 876
 DECISION NUMBER _____

Alvin K. Johnson
 VICE PRESIDENT,
 Rates & Regulatory Affairs

ISSUE DATE March 3, 2015
 EFFECTIVE DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Sub. Twenty-eighth Revised Sheet No. 11C

P.O. Box 840
Denver, CO 80201-0840

Twenty-seventh Revised Cancels
Sheet No. 11C

NATURAL GAS RATES
RATE SCHEDULE SUMMATION SHEET

Rate Schedule	Sheet No.	Type of Charge	Billing Units	Base Rate	Adjustments (Percent) (1)	Gas Cost Adjustment	
TI	31	Service and Facility Charge:		\$72.00	18.77%	\$ --	I
		Transportation Charge:					
		Standard	DTH	0.3072	18.77%	0.0532	I
		Minimum	DTH	0.010	18.77%	0.0532	I
		Authorized Overrun					
		Transportation	DTH	0.3072	18.77%	0.0532	I
		Unauthorized Overrun					
		Transportation:					
		Standard	DTH	25.00	18.77%	0.0532	I
		Minimum	DTH	0.3072	18.77%	0.0532	I
		On-Peak Demand	DTH	6.75	18.77%	2.2511	I
		Backup Supply	DTH	0.1854	18.77%	(2)	I
		Unauthorized Overrun					
		Sales:					
		Standard	DTH	25.00	18.77%	--	I
		Minimum	DTH	0.1854	18.77%	--	I
		PSIA	DTH	--	\$0.28928	--	

(1) The Rate Adjustment is the sum of the Demand Side Management Cost Adjustment (DSMCA), the Pipeline System Integrity Adjustment (PSIA), the Quality of Service Plan, and any applicable General Rate Schedule Adjustments (GRSA).

(2) The Gas Cost Adjustment applicable to this rate is subject to Monthly revision as provided for on Sheet No. 50H.

(Continued on Sheet No. 11D)

ADVICE LETTER NUMBER 876

Alvin K. Johnson

ISSUE DATE March 3, 2015

DECISION NUMBER _____

VICE PRESIDENT,
Rates & Regulatory Affairs

EFFECTIVE DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Seventh Revised Sheet No. 12
Sub. Sixth Revised Cancels
 Sheet No. 12

P.O. Box 840
 Denver, CO 80201-0840

GAS RATES	RATE	
GAS SERVICE		
SCHEDULE OF CHARGES FOR RENDERING SERVICE		
To institute or reinstitute gas service requiring a premise visit within:		
24 hours	\$ 85.00	R
12 hours	112.00	R
To institute or reinstitute both gas and electric service requiring a premise visit within:		
24 hours.....	96.00	R
12 hours.....	132.00	R
To transfer service at a specific location from one customer to another customer where such service is continuous, either gas service or both gas and electric service at the same time not requiring a premise visit	8.00	
To provide a non-regularly scheduled final meter Reading at customers request	24.00	I
To perform non-gratuitous labor for service work in addition to charges for material is as follows:		
Trip Charge.....	46.00	I
(Assessed when no actual service work, other than a general diagnosis of the customer's problem) For service work during normal working hours, per man-hour	82.00	R
Minimum Charge, one hour	82.00	R
(Continued on Sheet 12A)		

ADVISE LETTER NUMBER 876

Aline K. Johnson

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DECISION NUMBER _____

VICE PRESIDENT,
 Rates & Regulatory Affairs

EFFECTIVE DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Eighth Revised Sheet No. 12A

P.O. Box 840
 Denver, CO 80201-0840

Seventh Revised Canceled Sheet No. 12A

GAS RATES	RATE
GAS SERVICE	
SCHEDULE OF CHARGES FOR RENDERING SERVICE	
<p>An overtime rate will be applicable to non-gratuitous labor for service work performed before and after normal working hours of 8:00 AM to 5:00 PM Monday through Saturday.</p>	
The overtime rate shall be, per man hour	94.00
Minimum Charge, one hour	94.00
When such service work is performed on Sundays and holidays, per man hour	111.00
Minimum Charge, one hour	111.00
To process a check from a customer that is returned to the Company by the bank as not payable	\$ 15.00
To achieve payment from a customer who opts to pay his/her monthly natural gas bill with a credit or debit card, a per transaction convenience fee of \$3.45 shall be charged for any credit or debit card payment.	
For a customer with a combined gas and electric bill, the per transaction convenience fee shall be assessed only once when a customer pays his/her combined gas and electric monthly bill as a single credit or debit card transaction.	

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ADVICE LETTER NUMBER 876

Alvin K. Johnson

ISSUE DATE March 3, 2015

DECISION NUMBER _____

VICE PRESIDENT,
 Rates & Regulatory Affairs

EFFECTIVE DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Fifth Revised Sheet No. 47A

P.O. Box 840
Denver, CO 80201-0840

Fourth Revised Cancels Sheet No. 47A

NATURAL GAS RATES
PIPELINE SYSTEM INTEGRITY ADJUSTMENT

DEFINITIONS - Cont'd

Pipeline System Integrity Cost Projects ("Projects") - Cont'd

For the West Main Replacement project, the projected net plant in-service balances for the following calendar year will be reduced by 22.9 percent for purposes of determining the Pipeline System Integrity Cost as defined above. For the Edwards to Meadow Mountain project, the projected net plant in-service balances for the following calendar year will be reduced by 26.6 percent for purposes of determining the Pipeline System Integrity Cost as defined above.

Projects Base Amount is defined as the amount of Projects cost included in the determination of the revenue requirements underlying the Company's effective base rates.

PSIA True-up Amount is equal to the difference, positive or negative, between the Pipeline System Integrity Cost as forecasted for the calendar year prior to the annual November 15 filing and the actual PSIA cost incurred by the Company for the calendar year immediately preceding the annual November 15 filing. The true-up amount associated with any Former PSIA Project shall be included in the PSIA True-up Amount to reflect any over- or under-recoveries of the Pipeline System Integrity Cost attributable to such Former PSIA Project during the period such costs were included for recovery in an effective PSIA. The PSIA true-up amount will also include a carrying charge applied for 12 months to the over- or under-recovery derived using the approach explained above. This carrying charge will be the after-tax WACC during the 12-month period immediately following the year during which the true-up amount was accrued.

Weighted Average Cost of Capital (WACC)

The cost of debt and common equity weighted by the relative proportions of each in the Company's balance sheet. For the purpose of calculating the carrying charge on PSIA over- or under-recoveries, the return on equity shall be the latest equity rate approved by the Commission for the Company's natural gas department.

(Continued on Sheet No. 47B)

ADVICE LETTER NUMBER 876

Alvin K. Johnson

ISSUE DATE March 3, 2015

DECISION NUMBER

VICE PRESIDENT, Rates & Regulatory Affairs

EFFECTIVE DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Third Revised Sheet No. 47B

P.O. Box 840
Denver, CO 80201-0840

Second Revised Cancels
Sheet No. 47B

NATURAL GAS RATES
PIPELINE SYSTEM INTEGRITY ADJUSTMENT

DEFINITIONS - Cont'd

PSIA ADJUSTMENT CALCULATION

Pipeline System Integrity Adjustment is equal to the Pipeline System Integrity Cost, minus the Projects Base Amount, plus or minus the PSIA True-up Amount, plus or minus the Deferred PSIA Balance. The PSIA shall be calculated for each rate schedule based on a dollar per therm basis as follows:

$$PSIA = A - B \pm C \pm D$$

Where:

- A = Pipeline System Integrity Cost
- B = Projects Base Amount
- C = PSIA True-up Amount
- D = Deferred PSIA Balance

ALLOCATION OF PSIA COSTS

For purposes of developing the annual PSIA rates in the RATE TABLE provided on Sheet No. 47C, the annual Pipeline System Integrity Adjustment will be allocated to classes based on the their projected annual use during the calendar year in which the PSIA will be effective.

PSIA ADJUSTMENT WITH CHANGES IN BASE RATES

Whenever the Company implements changes in base rates as the result of a final Commission order in a general gas rate case setting new rates based on approved revenue requirements, the Company shall simultaneously adjust the PSIA to remove all costs that have been included in base rates.

(Continued on Sheet No. 47C)

ADVICE LETTER
NUMBER 876

Aline K. Johnson

ISSUE
DATE March 3, 2015

DECISION
NUMBER _____

VICE PRESIDENT,
Rates & Regulatory Affairs

EFFECTIVE
DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Sub. Fifteenth Revised Sheet No. 48

P.O. Box 840
Denver, CO 80201-0840

Fourteenth Revised Cancels Sheet No. 48

NATURAL GAS RATES
GENERAL RATE SCHEDULE ADJUSTMENT

The charge for gas service calculated under Company's gas base rate schedules shall be increased by the percentage listed below. Said increase shall not apply to charges determined by the Gas Cost Adjustment provision on Sheet No. 50.

Effective April 3, 2015	18.77%
Effective January 1, 2016	20.77%
Effective January 1, 2017	25.49%

D
IN
IN
IN

ADVICE LETTER NUMBER 876

Alvin F. Jackson

ISSUE DATE March 3, 2015

DECISION NUMBER

VICE PRESIDENT,
Rates & Regulatory Affairs

EFFECTIVE DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Eighth Revised Sheet No. 49
Seventh Revised Cancels Sheet No. 49

P.O. Box 840
 Denver, CO 80201-0840

**NATURAL GAS RATES
 EARNINGS SHARING ADJUSTMENT**

APPLICABILITY

All rate schedules for gas service, except for Schedule TF-FRP Surcharge and Schedule TI-FRP Surcharge, are subject to an Earnings Sharing (ES) Adjustment. The ES Adjustment will be subject to annual changes to be effective August 1, 2017, and August 1, 2018. There shall be a true-up mechanism to the extent necessary to address any over/under recovery issues. The ES Adjustment for all applicable rate schedules is set forth on sheet 49B, and will be included in the then current General Rate Schedule Adjustment for billing purposes.

EARNINGS SHARING MECHANISM

The earnings sharing mechanism is used to apply prospective gas rate adjustments based on the earned return on equity in the prior calendar year. The earnings sharing mechanisms applied to financial performance in the years 2016 and 2017 are as follows:

2016 Performance Year

<u>Earned Return on Equity</u>	<u>Sharing Percentages</u>	
	<u>Customers</u>	<u>Company</u>
≤ 10.2%	0 %	100 %
> 10.2% To 10.6%	50 %	50 %
> 10.6%	100 %	0 %

2017 Performance Year

<u>Earned Return on Equity</u>	<u>Sharing Percentages</u>	
	<u>Customers</u>	<u>Company</u>
≤ 10.4%	0 %	100 %
> 10.4% To 10.8%	50 %	50 %
> 10.8%	100 %	0 %

ADVICE LETTER NUMBER 876
 DECISION NUMBER _____

Devin K. Jackson
 VICE PRESIDENT,
 Rates & Regulatory Affairs

ISSUE DATE March 3, 2015
 EFFECTIVE DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Second Revised Sheet No. 49A

P.O. Box 840
Denver, CO 80201-0840

First Revised Cancels
Sheet No. 49A

**NATURAL GAS RATES
EARNINGS SHARING ADJUSTMENT**

EARNINGS SHARING MECHANISM - Cont'd

Earnings shall be calculated based on the Company's actual as-booked expenses and weather normalized base rate revenues for the prior year. The revenues will include revenues from the GRSA as adjusted to remove the effects of any ES Adjustment or other regulatory adjustments that may have been in effect during the prior year. The as-booked expenses and revenues shall be adjusted based on the application of the methodologies and ratemaking principles approved in Proceeding No. 15AL-XXXXG.

The ES Adjustment will be derived by dividing the dollar amount to be returned to customers under the earnings sharing mechanism described above by projected weather-normalized base revenues over the 12 months the ES Adjustment will be effective.

INFORMATION TO BE FILED WITH THE PUBLIC UTILITIES COMMISSION

Each annual revision to the ES Adjustment will be accomplished by filing an advice letter and will be accompanied by such supporting data and information as the Commission may require from time to time. The Company will file an earnings report on April 30 following each year to which earnings sharing applies, detailing the regulatory gas earnings and any calculated reduction to customers' rates.

(Continued on Sheet No. 49B)

ADVICE LETTER
NUMBER 876

Oliver K. Johnson

ISSUE
DATE March 3, 2015

DECISION
NUMBER _____

VICE PRESIDENT,
Rates & Regulatory Affairs

EFFECTIVE
DATE April 3, 2015

PUBLIC SERVICE COMPANY OF COLORADO

Original

Sheet No. 49B

P.O. Box 840
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Cancels
Sheet No.

NATURAL GAS RATES
EARNINGS SHARING ADJUSTMENT

N

The ES adjustment shall be 0.00 percent. Said adjustment shall be applied as part of the GRSA and shall not apply to charges determined by Non-Base Rate Adjustments.

ADVICE LETTER
NUMBER

876

Alvin F. Johnson

ISSUE
DATE

March 3, 2015

DECISION
NUMBER

VICE PRESIDENT,
Rates & Regulatory Affairs

EFFECTIVE
DATE

April 3, 2015