

**BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO**

PROCEEDING NO. 14A-0828SG

---

IN THE MATTER OF THE APPLICATION OF ATMOS ENERGY CORPORATION FOR AN ORDER AUTHORIZING THE ISSUANCE OF UP TO 2,000,000 SHARES OF COMMON STOCK THROUGH AND PURSUANT TO THE ATMOS ENERGY CORPORATION DIRECT STOCK PURCHASE PLAN.

---

**DECISION GRANTING APPLICATION**

---

---

Mailed Date: August 21, 2014  
Adopted Date: August 20, 2014

**I. BY THE COMMISSION**

**A. Statement**

1. On August 7, 2014, Atmos Energy Corporation (Atmos), a Texas and Virginia corporation, filed an application, along with exhibits required under Rules 4002 and 4105 of the Rules Regulating Gas Utilities and Pipeline Operators, 4 *Code of Colorado Regulations* (CCR) 723-4 (Application). Atmos seeks a Decision authorizing it to issue up to 2,000,000 shares of common stock through and pursuant to the Atmos Energy Corporation Direct Stock Purchase Plan. Atmos further requested a waiver of Rule 4002(b)(IX) regarding the submission of Colorado-specific audited financial statements of the type listed therein.

2. The Commission issued a Notice of the Application on August 8, 2014. The Commission's Notice allowed entities until August 18, 2014 to intervene and set this matter for a hearing on August 22, 2014. Further, Atmos caused a notice of the Application to be published in the legal notices section of *The Denver Post* on August 8, 2014. Atmos filed an affidavit of publication with the Commission on August 12, 2014.

3. No party sought intervention or opposed the Application. The Application is thus uncontested and may be determined without a formal hearing pursuant to § 40-6-109(5), C.R.S., and Rule 1403 of the Rules of Practice and Procedure, 4 CCR 723-1.

**B. Findings of Fact**

4. Atmos is a Texas and Virginia corporation qualified to do business within the State of Colorado. Its Articles of Incorporation, as amended and restated, have been filed with the Commission and it is in good standing with the Colorado Secretary of State. Atmos provides gas utility service to various areas in Colorado. Atmos filed the Application in accordance with § 40-1-104, C.R.S., which requires a public utility to obtain Commission approval before issuing securities such as common stock or assuming debt.

5. As of June 30, 2014, Atmos had 200,000,000 shares of common stock authorized and 100,346,468 shares of common stock outstanding.

6. The purpose of the Application is to obtain Commission approval authorizing Atmos to issue up to 2,000,000 shares of common stock through and pursuant to the Atmos Energy Corporation Direct Stock Purchase Plan.

7. Atmos' Board of Directors, by resolution dated August 6, 2014, authorized its proper officers to execute and file the Application or to cause the Application to be filed.

8. The Application contains all of the information required pursuant to Rules 4002 and 4105 and is therefore deemed complete.

9. Atmos and its proposed issuance of common stock as described in the Application are subject to the jurisdiction of the Commission pursuant to § 40-1-104, C.R.S.

10. Atmos' proposed issuance of common stock is not contrary to the public interest.

11. Based on the information contained in the Application, we find good cause to grant the Application and authorize Atmos to issue up to 2,000,000 shares of common stock through and pursuant to the Atmos Energy Corporation Direct Stock Purchase Plan. We also find good cause to waive Rule 4002(b)(IX).

## II. **ORDER**

### A. **The Commission Orders That:**

1. The Application filed by Atmos Energy Corporation, to issue up to 2,000,000 shares of common stock through and pursuant to the Atmos Energy Corporation Direct Stock Purchase Plan is deemed complete and granted.

2. Atmos Energy Corporation is authorized to issue up to 2,000,000 shares of common stock through and pursuant to the Atmos Energy Corporation Direct Stock Purchase Plan.

3. Atmos Energy Corporation's request for a waiver of Rule 4002(b)(IX), 4 *Code of Colorado Regulations*, is granted.

4. The August 22, 2014 hearing date set in this matter is vacated.

5. Nothing contained herein shall be construed to imply any recommendation or guaranty of any obligation with regard to any common stock issued by Atmos Energy Corporation on the part of the State of Colorado.

6. The 20-day period provided for in § 40-6-114, C.R.S., within which to file applications for rehearing, reargument, or reconsideration begins on the first day following the effective date of this Decision.

7. This Decision is effective upon its Mailed Date.

**B. ADOPTED IN COMMISSIONERS' WEEKLY MEETING  
August 20, 2014.**

( S E A L )



ATTEST: A TRUE COPY



Doug Dean,  
Director

THE PUBLIC UTILITIES COMMISSION  
OF THE STATE OF COLORADO

JOSHUA B. EPEL

---

PAMELA J. PATTON

---

GLENN A. VAAD

---

Commissioners