

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO**

**IN THE MATTER OF THE APPLICATION OF)
PUBLIC SERVICE COMPANY OF COLORADO FOR)
APPROVAL OF ITS ELECTRIC DEPARTMENT) DOCKET NO. 05A-025EG
2005-2006 GAS PRICE VOLATILITY MITIGATION)
PLAN**

**STIPULATION TO APPROVE APPLICATION
AND MOTION TO VACATE HEARING**

Public Service Company of Colorado, the Staff of the Colorado Public Utilities Commission, and the Colorado Office of Consumer Counsel hereby stipulate that the Application filed by Public Service should be granted and that the Company's 2005-2006 Electric Department Gas Price Volatility Mitigation Plan should be approved. The Parties further agree that the pre-filed testimony and exhibits filed by the Company should be entered into the record, without cross-examination, as support for the approval of the Company's application. Attached to this Stipulation is an Affidavit from Mr. Uebelhoer affirming his pre-filed testimony and exhibits. Because the Parties are stipulating to approval of the Company's Application, the parties further request that the hearing scheduled for February 28, 2005 by Decision No. R05-0189-I be vacated.

Public Service filed its Application and the testimony and exhibits of Werner R. Uebelhoer on January 18, 2005. The Staff and the OCC have had the opportunity to conduct discovery on the Company's filing. Neither Staff nor the OCC wishes to address before the Commission any issues with respect to this filing. The Staff and the OCC agree that the Company's 2005-2006 Electric Department Gas Price Volatility Mitigation Plan should be approved as filed.

Dated this 17th day of February, 2005.

Respectfully submitted,

PUBLIC SERVICE COMPANY OF
COLORADO

STAFF OF THE COLORADO PUBLIC
UTILITIES COMMISSION

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AFFIDAVIT OF WERNER R. UEBELHOER

State of Colorado)
City and County of Denver) ss:

I am employed by Xcel Energy Services Inc. as Manager, Gas Resource Planning for Colorado and Wyoming. In that capacity I am responsible for the Gas Price Volatility Mitigation Plans for the Electric Department of Public Service Company of Colorado. I hereby affirm that the testimony and exhibits that I have submitted in this docket are true, accurate and correct to the best of my knowledge.

Werner R. Uebelhoer

Sworn before me this ____ day of February 2005.

Notary Public

My commission expires: _____.