PUBLIC SERVICE COMPANY OF COLORADO REVENUE REQUIREMENT EFFECTS OF ISSUES DECIDED BY PUC ORDER 12 MONTHS ENDED SEPTEMBER 30, 1992

			THERMAL	
	ELECTRIC	GAS	ENERGY	TOTAL
Original Filing	16,801,023	16,458,266	1,049,639	34,308,928
Stipulations	(5,567,536)	(3,635,477)	(1,193)	(9,204,206)
Return on Equity (11%)	(24,622,608)	(6,086,466)	(115,906)	(30,824,980)
Advertising	(903,760)	(875,494)	o o	(1,779,254)
Education Costs	(568,233)	(259,091)	(3,240)	(830,564)
AGA Dues Elimination	Ò	(110,582)	0	(110,582)
Prepaid Pension Asset Valuation	(507,485)	(62,098)	0	(569,583)
Appliance Repair	(75,593)	(66,795)	0	(142,388)
Tax Rate Change	4,478,200	846,270	20,924	5,345,394
Load Annualization/Interdept.	(2,156,708)	849,227	(80,359)	(1,387,840)
·	(13,122,700)	7,057,760	869,865	(5,195,075)

LINE NO.	DESCRIPTION	ELECTRIC DEPARTMENT	GAS DEPARTMENT	THERMAL ENERGY DEPARTMENT
*****		- DELVIONEINI	DEFAILMENT	DELVUIMENT
1 2	NET ORIGINAL COST RATE BASE	\$1,730,403,910	\$420,222,728	\$8,184,332
3	REQUIRED RETURN ON RATE BASE	9.40%	9.40%	9.40%
5 6 7	REQUIRED NET OPERATING EARNINGS	\$162,657,968	\$39,500,936	\$769,327
, 8 9	LESS: PRO FORMA NET OPERATING EARNINGS	\$94,022,200	\$9,892,393	\$232,759
10 11	EARNINGS DEFICIENCY	\$68,635,768	\$29,608,543	\$536,568
12 13 14	FACTOR TO GROSS REVENUE	1.62124626	1.62124266	1.62116451
15 16	REQUIRED REVENUE INCREASE	\$111,275,482	\$48,002,633	\$869,865
17 18	REFLECT ECA BASE @ 14.2 MILLS	(\$75,588,073)		
19 20	REMOVE WEST GAS MARGINAL REVENUE		(\$26,089,329)	
21 22	BASE REVENUE CHANGE	\$35,687,409	\$21,913,304	\$869,865
23 24	TEST PERIOD PRO FORMA BASE REVENUE	\$1,071,717,705	\$590,603,832	\$6,297,290
25 26 27	BASE RATE RIDER	3.33%	3.71%	13.81%
28	WEST GAS MERGER RIDER:			
29	WEST GAS MARGINAL REVENUE		\$26,089,329	
30	PSCO PRO FORMA BASE SALES REVENUE		\$ 561,084,595	,
31 32 33	MERGER RIDER		4.65%	
34	TOTAL REVENUE CHANGE:			
35	INCREASE IN BASE REVENUE	\$35,687,409	\$21,913,304	\$869,865
36	DECREASE IN ECA REVENUE	(\$50,130,074)	\$0	\$0
37	LESS: CURRENT BASE RATE RIDERS	(\$1,319,965)	\$14,855,544	\$0
38	TOTAL BASE REVENUE CHANGE	(\$13,122,700)	\$7,057,760	\$869,865

LINE NO.	NET PUC JURISDICTIONAL RATE BASE	PER BOOK	PRO FORMA ADJUSTMENTS	PRO FORMA	REVENUE INCREASE	PRO FORMA AFTER INCREASE
1	UTILITY PLANT IN SERVICE	\$3,120,468,370	(\$8,134,565)	\$3,112,333,805		\$3,112,333,805
2	COMMON PLANT ALLOCATED	109,765,329		109,765,329		109,765,329
3	GROSS PLANT IN SERVICE	\$3,230,233,599	(\$8,134,565)	\$3,222,099,134	\$0	\$3,222,099,134
4	RESERVE FOR DEPRECIATION AND					
5	AMORTIZATION	1,277,953,767	(21,309,262)	1,256,644,505		1,258,644,505
6	NET UTILITY PLANT IN SERVICE	\$1,952,279,932	\$13,174,697	\$1,965,454,629	\$0	\$1,985,454,529
7	PLANT HELD FOR FUTURE USE	126,978,414	(123,569,239)	3,409,175		3,409,175
8	CONSTRUCTION WORK IN PROGRESS	170,705,570	(1,967,336)	168,738,234		168,738,234
9	TOTAL PLANT	\$2,249,963,916	(\$112,361,878)	\$2,137,602,038	\$0	\$2,137,602,038
10	UTILITY MATERIALS AND SUPPLIES	72,445,311	(12,564,066)	59,881,245		59,581,245
11	CASH WORKING CAPITAL	(62,651,421)	3,207,962	(59,443,459)	(5, 151, 149)	(64,594,608)
12	REGULATORY ASSET	0	115,821,000	115,821,000		115,821,000
13	ERISA PENSION FUNDING	0	11,691,736	11,691,736		11,691,736
14	ACCUMULATED DEFERRED INCOME TAXES	(193,902,352)	(144,654,729)	(338,557,081)		(338,557,081)
15	QF DEPOSITS	(3,257,070)	0	(3,257,070)		(3,257,070)
16	LEASE ACCRUALS	(1,186,406)	0	(1,186,406)		(1,186,405)
17	CUSTOMER DEPOSITS	(10,760,324)	0	(10,760,324)		(10,760,324)
18	CUSTOMER ADVANCES FOR CONSTRUCTION	(36,568,302)	0	(36,568,302)		(36,568,302)
19	NET ORIGINAL COST RATE BASE	\$2,014,083,352	(\$138,859,975)	\$1,875,223,377	(\$5,151,149)	\$1,870,072,228
20						
21	RATE BASE ALLOCATED FOR FERC (7.60%)	. 0	0	139,668,318	0	139,668,318
22 23	NET PUC JURISDICTIONAL RATE BASE	\$2,014,083,352	(\$138,859,975)	\$1,735,555,059	(\$5,151,149)	\$1,730,403,910
24						
25	RATE OF RETURN					9,40%

PUBLIC SERVICE COMPANY OF COLORADO ELECTRIC DEPARTMENT PUC JURISDICTIONAL NET OPERATING EARNINGS 12 MONTHS ENDED SEPTEMBER 30, 1992

LINE	NET OPERATING EARNINGS	PER BOOK	PRO FORMA ADJUSTMENTS	РВО БОВМА	REVENUE INCREASE	PRO FORMA AFTER INCREASE
1	OPERATING REVENUES					
2 3	SALES OF ELECTRIC ENERGY	\$1,180,191,279	(\$73,265,125)	\$1,106,926,154	\$111,275,482	\$1,218,201,638
	OTHER ELECTRIC REVENUES	\$20.508.577	(\$11,166,573)	\$9,442,004	\$0	\$9,442,004
5	On the transfer that	JEO,000,017	(411,170,000)			
6	TOTAL OPERATING REVENUES	\$1,200,799,856	(\$84,431,698)	\$1,116,368,158	\$111,275,482	\$1,227,643,640
7	**************************************	a . (ma a) , a a (a a)	(4-4-1)	* 14	,	
8	EXPENSES					
9						
10	ENERGY COST (1)	\$504,612,277	\$50,250,708	\$554,862,985	\$0	\$554,862,985
11	OTHER PRODUCTION O & M (2)	76,946,332	5,664,370	82,510,702	0	82,610,702
12						
13	TOTAL PRODUCTION O & M	\$581,558,609	\$ 55,915,078	\$ 637,473,687	\$0	\$637,473,687
14	TRANSMISSION O & M (LESS WHEELING)	6,396,338	1,743,400	8,139,738	0	8,139,738
15	DISTRIBUTION O & M	40,047,885	955,491	41,003,376	0	41,003,376
16	CUSTOMER OPERATION (3)	33,901,573	(1,096,792)	32,804,781	0	32,804,781
17	ADMINISTRATION & GENERAL O & M	117,705,141	12,775,664	130,480,805	0	130,480,805
18						
19	TOTAL O & M EXPENSE	\$779,609,546	\$70,292,841	\$849,902,387	\$0	\$849,902,387
20				55 NFS P55		00 000 ECO
21	DEPRECIATION & AMORTIZATION	89,259,740	(3,201,181)	86,058,559	0	86,058,559
22	***************************************	*****	045.055	FO 450 300	o	59,659,766
23 24	TAXES OTHER THAN INCOME	58,744,410	915,356	59,659,766	U	38,039,700
25	FEDERAL INCOME TAX	\$39,123,172	(\$35,368,990)	\$3,754,182	\$37,065,895	\$40,820,077
26	STATE INCOME TAX	\$8,159,144	(\$7,597,694)	\$561,450	\$5,573,819	\$6,135,269
27	DEFERRED INCOME TAX	\$32,367,333	(\$8,385,969)	\$23,981,364	\$0	\$23,981,384
28	ITC - GENERATED	(\$75,580)	\$0	(\$75,580)	\$0	(\$75,580)
29	ITC - AMORTIZED	(\$3,701,861)	\$138,675	(\$3,563,186)	\$0	(\$3,563,186)
30						
31	TOTAL INCOME TAXES	\$75,872,208	(\$51,213,978)	\$24,658,230	\$42,639,714	\$67,297,944
32		***************************************				
33	TOTAL EXPENSES	\$1,003,485,904	\$16,793,038	\$1,020,278,942	\$42,639,714	\$1,062,918,656
34						
35	NET OPERATING EARNINGS	\$197,313,952	(\$101,224,736)	\$96,089,216	\$68,535,768	\$154,724,984
36	AFUDC ADDITION	7,862,633	2,539,579	10,402,212	0	10,402,212
37						
38	TOTAL NET OPERATING EARNINGS	\$205,176,585	(\$98,685,157)	\$106,491,428	\$ 68,635,768	\$175,127,196
39	NET OPERATING EARNINGS ALLOCATED				_	
40	TO FERC (11.71%)	0	. 0	12,469,228	0	12,469,228
41						
42	NET PUC JURISDICTIONAL NET OPERATING	Anne 170	MAA AAF	804 000 000	*** ***	0100 DET 000
43	EARNINGS	\$205,176,585	(\$98,685,157)	\$94,022,200	\$68,635,768	\$162,657,968

⁽¹⁾ Includes Wheeling Expenses of:
(2) Includes Handling and Transportation Expenses of:
(3) Reduced by DSM Expenses of:

^{\$1,754,058.4} \$6,781,369 \$703,926

^{\$703,926} of DSM Expenses.

PUBLIC SERVICE COMPANY OF COLORADO GAS DEPARTMENT PUC JURISDICTIONAL RATE BASE AT SEPTEMBER 30, 1992

UNE PSCO WEST GAS PRO FORMA REVENUE NO. NET PUC JURISDICTIONAL RATE BASE PER BOOK PER BOOK ADJUSTMENTS PRO FORMA INCREASE 1 UTIUTY PLANT IN SERVICE \$567,670,053 \$189,101,071 \$756,971,124 (\$40,143,971) \$716,827,153	#715,827,153 84,964,542 \$801,791,695
	\$716,827,153 84,984,542
1 UTIUTY PLANT IN SERVICE \$567,670,053 \$189,101,071 \$756,971,124 (\$40,143,971) \$716,827,153	84,984,542
3 O HULLI FLANKI NE SEMENE \$507,870,000 \$189,101,071 \$750,971,124 (\$40,140,971) \$710,021,100	84,984,542
B	
2 COMMON PLANT ALLOCATED \$84,964,542 \$0 \$84,964,542 84,964,542	\$801,791,695
3 GROSS PLANT IN SERVICE \$652,834,595 \$189,101,071 \$841,935,666 (\$40,143,971) \$801,791,695 \$0	
4	
5 RESERVE FOR DEPRECIATION AND	
6 AMORTIZATION \$259,571,785 \$83,111,950 \$342,683,736 (10,034,930) 332,648,606	332,648,806
7 NET UTILITY PLANT IN SERVICE \$393,262,609 \$105,669,121 \$499,251,930 (\$30,109,041) \$469,142,889 \$0	\$459,142,559
8	
9 PLANT HELD FOR FUTURE USE 48,182 1,150,736 \$1,198,920 1,198,920	1,198,920
10 CONSTRUCTION WORK IN PROGRESS 39,747,779 9,012,906 \$48,760,687 (758,733) 48,001,964	48,001,954
11 TOTAL PLANT \$433,058,770 \$116,152,767 \$549,211,537 (\$30,867,774) \$518,343,763 \$0	\$518,343,763
12	
13 GAS STORED UNDERGROUND (AVG. BALANCE) 0 9,803,501 \$9,803,501 9,803,501	9,803,501
14 UTILITY MATERIALS AND SUPPLIES 5,542,523 929,660 \$6,472,183 0 6,472,183	6,472,183
15 CASH WORKING CAPITAL (23,578,248) (5,229,255) (28,807,503) 1,367,183 (27,440,320) (2,217,764)	(29,658,084)
16 REGULATORY ASSET 0 0 0 8,899,000 8,899,000	8,899,000
17 ERISA PENSION FUNDING 0 0 5,164,711 5,164,711	5,164,711
18 ACCUMULATED DEFERRED INCOME TAXES (41,321,119) (18,232,055) (\$59,553,174) (11,772,634) (71,325,808)	(71,325,808)
19 LEASE ACCRUALS (944,521) 0 (\$944,521) 0 (944,521)	(944,521)
20 CUSTOMER DEPOSITS (4.530,743) 0 (84,530,743) 0 (4.530,743)	(4,530,743)
21 CUSTOMER ADVANCES FOR CONSTRUCTION (19,909,699) (54,087) (\$19,963,780) (19,963,780)	(19,963,780)
22 NET ORIGINAL COST RATE BASE 348,316,969 103,370,531 451,687,500 (27,209,514) 424,477,986 (2,217,764)	422,260,222
23	
24 RATE BASE ALLOCATED TO FERC (0.46%) 2,037,494	2,037,494
25 NET PUC JURISDICTIONAL RATE BASE \$345,310,969 \$103,370,531 \$451,687,500 (\$27,209,514) \$422,440,492 (\$2,217,764)	\$420,222,728
26	
27 RATE OF RETURN	9.40%

PUBLIC SERVICE COMPANY OF COLORADO GAS DEPARTMENT PUC JURISDICTIONAL NET OPERATING EARNINGS 12 MONTHS ENOED SEPTEMBER 30, 1992

UNE NO.	NET OPERATING EARNINGS	PSCO PER BOOK	WEST GAS PER BOOK	PER BOOK	PRO FORMA ADJUSTMENTS	PRO FORMA	REVENUE INCREASE	PRO FORMA AFTER INCREASE
1 2	OPERATING REVENUES							
3	SALES OF NATURAL GAS	\$482,382,520	\$112,014,245	\$594,395,765	(\$3,005,435)	\$591,390,329	\$48,002,633	\$639,302,962
4	OTHER GAS REVENUES	\$39,514,082	\$9,851,025	\$49,365,107	(\$41,701,743)	\$7,563,364	***************************************	\$7,683,364
5 6	TOTAL OPERATING REVENUES	\$521,896,602	\$121,865,270	\$543.761.872	(\$44,708,179)	\$599,053,593	\$48,002,633	\$647,058,326
7					(**************************************			America Samuel America
8	EXPENSES							
10	GAS PURCHASED FOR RESALE	\$361,318,601	\$75,116,918	\$436,435,519	(\$6,968,941)	\$429,465,578		\$429,466,578
11	OTHER GAS SUPPLY & STORAGE EXP.	661,065	(2,102,962)	(\$1,441,897)	49,367	(1,392,530)		(1,392,530)
12	PRODUCTION EXPENSE		6.332,612	\$6,332,612	(78,465)	6.254.147		6,254,147
13	PRODUCTS EXTRACTION EXPENSE		1,896,823	\$1,595,823	3.565	1,900,488		1,900,486
14	TOTAL PRODUCTION O & M	\$361,979,666	\$81,243,391	\$443,223.057	(\$5,994,374)	\$436,228,683	\$0	\$436,228,683
15	TRANSMISSION O & M		5,851,845	\$5,851,845	94,206	5,946,051		5,946,051
16	DISTRIBUTION O & M	28,542,487	0	\$28,842,487	461,044	29,303,531		29,303,531
17	CUSTOMER OPERATION	27,370,109	893,504	\$28,263,613	(82,494)	28,181,119		28,181,119
18	ADMINISTRATION & GENERAL O & M	51,385,288	6,573,693	\$57,958,981	3,985,356	61,944,337		81,944,337
19 20	TOTAL O & M EXPENSE	\$469,577,550	\$94,562,433	\$564,139,983	(\$2,536,262)	\$561,603,721	\$0	\$561,603,721
21 22	DEPRECIATION & AMORTIZATION	13,463,518	7,210,824	\$20,674,342	(1,264,669)	19,409,673		19,409,573
23 24	TAXES OTHER THAN INCOME	13,748,154	9 3,178,383	\$16,926,537	749,509	17,675,046		17,676,046
25	FEDERAL INCOME TAX	78,903	5,032,126	\$5,111,029	(15,880,402)	(10,749,373)	15,989,634	5,240,261
26	STATE INCOME TAX	154,350	819,924	\$974,280	(2,593,181)	(1,618,901)	2,404,456	785,555
27	DEFERRED INCOME TAX	(413,552)	(105,300)	(\$518,852)	7.214.398	6,695,546	2,707,740	6,695,546
28	ITC - GENERATED	(56,869)	(2,988)	(\$59.857)	7,2,4,520	(59.857)		(50,857)
29	ITC - AMORTIZED	(710,009)	(365,749)	(\$1,075,758)	(34, 155)	(1,109,913)		(1,109,913)
30	TOTAL INCOME TAXES	(\$947,171)	\$5,378,013	\$4,430,842	(\$11,273,340)	(\$6,842,498)	\$18,394,090	811,551,592
31		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	*		,,	(,,-,	*	•,
32 33	TOTAL EXPENSES	\$495,842,051	\$110,329,653	\$606,171,704	(\$14,324,762)	\$591,845,942	\$18,394,090	\$610,241,032
34	NET OPERATING EARNINGS	\$26,054,551	\$11,535,617	\$37,590,168	(\$30,383,417)	\$7,206,751	\$29,508,543	\$36,815,294
35	AFUDC ADDITION	2,132,685	44,622	\$2,177,307	539,097	2,716,404	0	2,716,404
36		28,187,236	11,580,239	39,767,475	(29,844,320)	9,923,155	29,508,543	39,531,698
37	NET OPERATING EARNINGS ALLOCATED				• • • • • • •			
38	TO FERC (0.31%)					30,762		30,752
39	TOTAL NET OPERATING EARNINGS	\$28,187,236	\$11,580,239	\$39,767,475	(\$29,844,320)	\$9,892,393	\$29,508,543	\$39,500,936

PUBLIC SERVICE COMPANY OF COLORADO THERMAL ENERGY DEPARTMENT PUC JURISDICTIONAL RATE BASE AT SEPTEMBER 30, 1992

					PRO FORMA
		PRO FORMA		REVENUE	AFTER
NET PUC JURISDICTIONAL RATE BASE	PER BOOK	ADJUSTMENTS	PRO FORMA	INCREASE	INCREASE
UTILITY PLANT IN SERVICE	\$12,405,984	\$355,266	\$12,761,270		\$12,761,270
COMMON PLANT ALLOCATED	18,551		18,551		18,551
GROSS PLANT IN SERVICE	\$12,424,535	\$355,286	\$12,779,821	\$0	\$12,779,821
RESERVE FOR DEPRECIATION AND					
AMORTIZATION	4,431,155	285,292	4,717,447		4,717,447
NET UTILITY PLANT IN SERVICE	\$7,993,380	\$58,994	\$8,062,374	\$0	\$8,062,374
PLANT HELD FOR FUTURE USE	0		0		0
CONSTRUCTION WORK IN PROGRESS	1,007,118	(13,624)	993,494		993,494
TOTAL PLANT	\$9,000,498	\$55,370	\$9,055,868	\$0	\$9,055,868
UTILITY MATERIALS AND SUPPLIES	0		O		0
CASH WORKING CAPITAL	(303,231)	(57,204)	(360,435)	(\$38,477)	(398,912)
REGULATORY ASSET	0	627,000	627,000		627,000
ERISA PENSION FUNDING	0	0	0		0
ACCUMULATED DEFERRED INCOME TAXES	(582,561)	(516,850)	(1,099,411)		(1,099,411)
LEASE ACCRUALS	(213)	0	(213)		(213)
CUSTOMER DEPOSITS	0	0	0		0
CUSTOMER ADVANCES FOR CONSTRUCTION	0		0		0
NET PUC JURISDICTIONAL RATE BASE	\$8,114,493	\$108,316	\$8,222,809	(\$38,477)	\$8,184,332
RATE OF RETURN					9.40%
	UTILITY PLANT IN SERVICE COMMON PLANT ALLOCATED GROSS PLANT IN SERVICE RESERVE FOR DEPRECIATION AND AMORTIZATION NET UTILITY PLANT IN SERVICE PLANT HELD FOR FUTURE USE CONSTRUCTION WORK IN PROGRESS TOTAL PLANT UTILITY MATERIALS AND SUPPLIES CASH WORKING CAPITAL REGULATORY ASSET ERISA PENSION FUNDING ACCUMULATED DEFERRED INCOME TAXES LEASE ACCRUALS CUSTOMER DEPOSITS CUSTOMER ADVANCES FOR CONSTRUCTION NET PUC JURISDICTIONAL RATE BASE	UTILITY PLANT IN SERVICE COMMON PLANT ALLOCATED GROSS PLANT IN SERVICE RESERVE FOR DEPRECIATION AND AMORTIZATION NET UTILITY PLANT IN SERVICE PLANT HELD FOR FUTURE USE CONSTRUCTION WORK IN PROGRESS TOTAL PLANT UTILITY MATERIALS AND SUPPLIES CASH WORKING CAPITAL REGULATORY ASSET ERISA PENSION FUNDING ACCUMULATED DEFERRED INCOME TAXES (582,561) LEASE ACCRUALS CUSTOMER ADVANCES FOR CONSTRUCTION NET PUC JURISDICTIONAL RATE BASE \$12,405,984 18,551 \$12,424,535 \$12,424,535 \$1,007,118 \$7,993,380 0 (303,231) \$9,000,498 0 (303,231) (582,561) 0 0 0 \$2,213	NET PUC JURISDICTIONAL RATE BASE PER BOOK ADJUSTMENTS UTILITY PLANT IN SERVICE \$12,405,984 \$355,286 COMMON PLANT ALLOCATED 18,551 \$355,286 GROSS PLANT IN SERVICE \$12,424,535 \$355,286 RESERVE FOR DEPRECIATION AND AMORTIZATION NET UTILITY PLANT IN SERVICE 4,431,155 286,292 NET UTILITY PLANT IN SERVICE \$7,993,380 \$68,994 PLANT HELD FOR FUTURE USE 0 (13,624) CONSTRUCTION WORK IN PROGRESS 1,007,118 (13,624) TOTAL PLANT \$9,000,498 \$55,370 UTILITY MATERIALS AND SUPPLIES 0 (27,000) CASH WORKING CAPITAL (303,231) (57,204) REGULATORY ASSET 0 627,000 ERISA PENSION FUNDING 0 0 ACCUMULATED DEFERRED INCOME TAXES (582,561) (516,850) LEASE ACCRUALS (213) 0 CUSTOMER DEPOSITS 0 0 CUSTOMER ADVANCES FOR CONSTRUCTION 0 0 NET PUC JURISDICTIONAL RATE BASE \$8,114,493 \$108,316	NET PUC JURISDICTIONAL RATE BASE PER BOOK ADJUSTMENTS PRO FORMA UTILITY PLANT IN SERVICE \$12,405,984 \$355,286 \$12,761,270 COMMON PLANT ALLOCATED 18,551 18,551 18,551 GROSS PLANT IN SERVICE \$12,424,535 \$355,286 \$12,779,821 RESERVE FOR DEPRECIATION AND AMORTIZATION NET UTILITY PLANT IN SERVICE \$7,993,380 \$68,992 4,717,447 NET UTILITY PLANT IN SERVICE \$7,993,380 \$68,994 \$8,062,374 PLANT HELD FOR FUTURE USE 0 0 0 CONSTRUCTION WORK IN PROGRESS 1,007,118 (13,624) 993,494 TOTAL PLANT \$9,000,498 \$55,370 \$9,055,868 UTILITY MATERIALS AND SUPPLIES 0 0 0 CASH WORKING CAPITAL (303,231) (57,204) (360,435) REGULATORY ASSET 0 627,000 627,000 ERISA PENSION FUNDING 0 0 0 0 ACCUMULATED DEFERRED INCOME TAXES (582,561) (516,850) (1,099,411) LEASE ACCRUALS (213) 0 </td <td> NET PUC JURISDICTIONAL RATE BASE PER BOOK ADJUSTMENTS PRO FORMA INCREASE </td>	NET PUC JURISDICTIONAL RATE BASE PER BOOK ADJUSTMENTS PRO FORMA INCREASE

OPERATING REVENUES \$5,926,576 \$370,714 \$6,297,290 \$869,865 \$7,167,155	LINE NO.	NET OPERATING EARNINGS	PER BOOK	PRO FORMA ADJUSTMENTS	PRO FORMA	REVENUE INCREASE	PRO FORMA AFTER INCREASE
STEAM SALE REVENUE \$5,926,576 \$370,714 \$6,297,290 \$869,865 \$7,167,155		OPERATING REVENUES					
OTHER STEAM REVENUES \$15,528 \$(\$1,461) \$14,067		STEAM SALE REVENUE	#E 000 ETE	##76 74 A	****	4000.000	
TOTAL OPERATING REVENUES \$5,942,104 \$369,253 \$6,311,357 \$869,865 \$7,181,222 EXPENSES EXPENSES					- m	\$859,855	- *
TOTAL OPERATING REVENUES \$5,942,104 \$369,253 \$6,311,357 \$869,865 \$7,181,222	5	THE PART COMMENT IN THE STATE OF THE PART	#10,52G	131,401)	\$14,007		\$14,067
STEAM ENERGY COSTS \$3,224,001 \$341,936 \$3,565,937 \$3,567,937	5 7	TOTAL OPERATING REVENUES	\$5,942,104	\$369,253	\$6,311,357	\$869,865	\$7,181,222
STEAM ENERGY COSTS \$3,224,001 \$341,996 \$3,565,937 \$3,565,937 \$3,565,937 \$2,001 \$1,602,224 \$2,014 \$1,602,224 \$2,014 \$1,602,224 \$2,014 \$1,602,224 \$2,014 \$1,602,224 \$2,014 \$1,602,224 \$2,014 \$2,015 \$1,602,224 \$2,015 \$1,602,224 \$2,015 \$1,602,224 \$2,015 \$1,602,224 \$2,015 \$1,602,224 \$2,015 \$1,602,224 \$2,015 \$1,602,224 \$2,015 \$1,602,224 \$2,015 \$1,602,224 \$1,602,22		EXPENSES					
OTHER PRODUCTION EXPENSE 1,724,011 (121,787) 1,602,224 1	10	*************************************					
OTHER PRODUCTION EXPENSE 1,724,011 (121,787) 1,602,224 1,602,224		STEAM ENERGY COSTS	\$3,224,001	\$341,936	\$3,565,937		\$3,565,937
TOTAL PRODUCTION 0 & M 222,976 14 DISTRIBUTION 0 & M 222,976 227,614 15 CUSTOMER OPERATION 36,629 7,914) 227,614 22,433 24,833 28,907 280,907 2		OTHER PRODUCTION EXPENSE	1,724,011	,			
DISTRIBUTION 0 & M 222,976 4,638 227,614 227,614 CUSTOMER OPERATION 36,629 (7,914) 28,715 28,715 ADMINISTRATION & GENERAL 0 & M 47,519 2,483 50,002 50,002 TOTAL 0 & M EXPENSE \$5,255,136 \$219,356 \$5,474,492 \$0 \$5,474,492 DEPRECIATION & AMORTIZATION 535,921 (170,630) 365,291 365,291 TAXES OTHER THAN INCOME 246,024 34,863 280,907 280,907 TAXES OTHER THAN INCOME 246,024 34,863 280,907 280,907 TAXES OTHER THAN INCOME 246,024 34,863 (38,466) 289,729 251,243 STATE INCOME TAX (173,467) 134,981 (38,466) 289,729 251,243 STATE INCOME TAX (20,545) 14,758 (5,787) 43,568 37,781 DEFERRED INCOME TAX 128,308 (77,528) 50,780 50,780 TIC - GENERATED 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			\$4,948,012	\$220,149	\$5,168,161	\$0	
16 ADMINISTRATION & GENERAL O & M 47,519 2,483 50,002 50,002 17 TOTAL O & M EXPENSE \$5,255,136 \$219,356 \$5,474,492 \$0 \$5,474,492 18 DEPRECIATION & AMORTIZATION 535,921 (170,630) 365,291 365,291 20 TAXES OTHER THAN INCOME 245,024 34,863 280,907 280,907 22 TOTAL INCOME TAX (173,467) 134,981 (38,486) 289,729 251,243 24 STATE INCOME TAX (20,545) 14,758 (5,767) 43,568 37,781 25 DEFERRED INCOME TAX 128,308 (77,528) 50,780 50,780 26 ITC - GENERATED 0 0 0 0 27 ITC - AMORTIZED (9,251) 0 (9,251) (9,251) 28 TOTAL INCOME TAXES (\$74,955) \$72,211 (\$2,744) \$333,297 \$330,553 30 TOTAL EXPENSES \$5,962,126 \$155,820 \$6,117,946 \$333,297 \$6,451,243			222,976	4,538	227,514		
TOTAL O & M EXPENSE \$5,255,136 \$219,356 \$5,474,492 \$0 \$5,474,492 \$1			36,529	(7,914)	28,715		28,715
18 19 DEPRECIATION & AMORTIZATION 20 TAXES OTHER THAN INCOME 21 TAXES OTHER THAN INCOME 22 246,024 23 FEDERAL INCOME TAX 24 STATE INCOME TAX 25 DEFERRED INCOME TAX 26 ITC - GENERATED 27 ITC - AMORTIZED 28 TOTAL INCOME TAXES 29 TOTAL EXPENSES 20 TOTAL EXPENSES 21 TOTAL EXPENSES 21 NET OPERATINGS 21 NET OPERATINGS 21 SA,74,32 22 34,863 280,907 280,907 280,907 280,907 280,907 280,907 280,907 280,907 280,907 280,907 280,907 280,907 280,907 280,907 280,907 280,907 280,907 280,907 281,443 280,907 280,907 280,907 281,443 281,744,981 280,907 281,448 289,729 291,243 20 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				2,483	50,002		50,002
DEPRECIATION & AMORTIZATION 1 TAXES OTHER THAN INCOME 2 46,024 3 4,883 2 80,907 2 850,907 2 7 FEDERAL INCOME TAX (173,467) 134,981 (38,486) 2 89,729 2 51,243 2 5TATE INCOME TAX (20,545) 14,758 (5,787) 43,568 37,781 2 DEFERRED INCOME TAX (20,545) 128,308 (77,528) 50,780 50,780 1TC - GENERATED 0 0 0 0 0 0 1TC - AMORTIZED (9,251) 3 TOTAL INCOME TAXES (\$74,955) 1 TOTAL EXPENSES \$5,962,126 \$155,820 \$6,117,946 \$333,297 \$333,297 \$6,451,243 3 AFUDC ADDITION 38,705 643 39,348		TOTAL O & M EXPENSE	\$5,255,136	\$219,356	\$5,474,492	\$0	\$5,474,492
20 21 TAXES OTHER THAN INCOME 246,024 34,863 280,907 280,907 22 23 FEDERAL INCOME TAX (173,467) 134,981 (38,486) 289,729 251,243 24 STATE INCOME TAX (20,545) 14,758 (5,787) 43,568 37,781 25 DEFERRED INCOME TAX 128,308 (77,528) 50,780 50,780 26 ITC - GENERATED 0 0 0 0 0 0 27 ITC - AMORTIZED (9,251) 0 (9,251) (9,251) 28 TOTAL INCOME TAXES (\$74,955) \$72,211 (\$2,744) \$333,297 \$330,553 29 30 TOTAL EXPENSES \$5,962,126 \$155,820 \$6,117,946 \$333,297 \$6,451,243 31 NET OPERATING EARNINGS (\$20,022) \$213,433 \$193,411 \$536,568 \$729,979 33 AFUDC ADDITION 38,705 643 39,348 0 39,348							
21 TAXES OTHER THAN INCOME 246,024 34,863 280,907 280,907 22 FEDERAL INCOME TAX (173,467) 134,981 (38,486) 289,729 251,243 24 STATE INCOME TAX (20,545) 14,758 (5,787) 43,568 37,781 25 DEFERRED INCOME TAX 128,308 (77,528) 50,780 50,780 26 ITC - GENERATED 0 0 0 0 27 ITC - AMORTIZED (9,251) 0 (9,251) (9,251) 28 TOTAL INCOME TAXES (\$74,955) \$72,211 (\$2,744) \$333,297 \$330,553 30 TOTAL EXPENSES \$5,962,126 \$155,820 \$6,117,946 \$333,297 \$6,451,243 31 NET OPERATING EARNINGS (\$20,022) \$213,433 \$193,411 \$536,568 \$729,979 33 AFUDC ADDITION 38,705 643 39,348 0 39,348		DEPRECIATION & AMORTIZATION	535,921	(170,630)	365,291		365,291
22 23 FEDERAL INCOME TAX (173,467) 134,981 (38,486) 289,729 251,243 24 STATE INCOME TAX (20,545) 14,758 (5,767) 43,568 37,781 25 DEFERRED INCOME TAX 128,308 (77,528) 50,780 50,780 26 ITC - GENERATED 0 0 0 0 0 0 27 ITC - AMORTIZED (9,251) 0 (9,251) (9,251) 28 TOTAL INCOME TAXES (\$74,955) \$72,211 (\$2,744) \$333,297 \$330,553 29 TOTAL EXPENSES \$5,962,126 \$155,820 \$6,117,946 \$333,297 \$6,451,243 31 NET OPERATING EARNINGS (\$20,022) \$213,433 \$193,411 \$536,568 \$729,979 33 AFUDC ADDITION 38,705 643 39,348 0 39,348		TAYER OTHER THAN INCOME					
23 FEDERAL INCOME TAX (173,467) 134,981 (38,486) 289,729 251,243 24 STATE INCOME TAX (20,545) 14,758 (5,767) 43,568 37,781 25 DEFERRED INCOME TAX 128,308 (77,528) 50,780 50,780 26 ITC - GENERATED 0 0 0 0 0 0 27 ITC - AMORTIZED (9,251) 0 (9,251) (92,51) 28 TOTAL INCOME TAXES (\$74,955) \$72,211 (\$2,744) \$333,297 \$330,553 29 TOTAL EXPENSES \$5,962,126 \$155,820 \$6,117,946 \$333,297 \$6,451,243 31 NET OPERATING EARNINGS (\$20,022) \$213,433 \$193,411 \$536,568 \$729,979 33 AFUDC ADDITION 38,705 643 39,348 0 39,348		TAXES OTHER THAN INCOME	245,024	34,883	280,907		280,907
24 STATE INCOME TAX (20,545) 14,758 (5,787) 43,568 37,781 25 DEFERRED INCOME TAX 128,308 (77,528) 50,780 50,780 26 ITC - GENERATED 0 0 0 0 0 27 ITC - AMORTIZED (9,251) 0 (9,251) (9,251) 28 TOTAL INCOME TAXES (\$74,955) \$72,211 (\$2,744) \$333,297 \$330,553 29 30 TOTAL EXPENSES \$5,962,126 \$155,820 \$6,117,946 \$333,297 \$6,451,243 31 32 NET OPERATING EARNINGS (\$20,022) \$213,433 \$193,411 \$536,568 \$729,979 33 AFUDC ADDITION 38,705 643 39,348 0 39,348		FEDERAL INCOME TAY	/170 ACTA	404.004	(50.400)		
25 DEFERRED INCOME TAX 128,308 (77,528) 50,780 26 ITC - GENERATED 0 0 0 0 27 ITC - AMORTIZED (9,251) 0 (9,251) 28 TOTAL INCOME TAXES (\$74,955) \$72,211 (\$2,744) \$333,297 \$330,553 29 30 TOTAL EXPENSES \$5,962,126 \$155,820 \$6,117,946 \$333,297 \$6,451,243 31 32 NET OPERATING EARNINGS (\$20,022) \$213,433 \$193,411 \$536,568 \$729,979 33 AFUDC ADDITION 38,705 643 39,348 0 39,348				•			
26 ITC - GENERATED 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			1	•	• • •	43,568	
27 ITC - AMORTIZED (9,251) 0 (9,251) (9,251) 28 TOTAL INCOME TAXES (\$74,955) \$72,211 (\$2,744) \$333,297 \$330,553 30 TOTAL EXPENSES \$5,962,126 \$155,820 \$6,117,946 \$333,297 \$6,451,243 31 NET OPERATING EARNINGS (\$20,022) \$213,433 \$193,411 \$536,568 \$729,979 33 AFUDC ADDITION 38,705 643 39,348 0 39,348			·	• • •	•		· ·
28 TOTAL INCOME TAXES (\$74,955) \$72,211 (\$2,744) \$333,297 \$330,553 29 30 TOTAL EXPENSES \$5,962,126 \$155,820 \$6,117,946 \$333,297 \$6,451,243 31 32 NET OPERATING EARNINGS (\$20,022) \$213,433 \$193,411 \$536,568 \$729,979 33 AFUDC ADDITION 38,705 643 39,348 0 39,348					-		•
29 30 TOTAL EXPENSES \$5,962,126 \$155,820 \$6,117,946 \$333,297 \$6,451,243 31 32 NET OPERATING EARNINGS (\$20,022) \$213,433 \$193,411 \$536,568 \$729,979 33 AFUDC ADDITION 38,705 643 39,348 0 39,348	28					£222.007	
31 32 NET OPERATING EARNINGS (\$20,022) \$213,433 \$193,411 \$536,568 \$729,979 33 AFUDC ADDITION 38,705 643 39,348 0 39,348	29		(4, 4,500)	412,211	(42,144)	\$333,2 <i>91</i>	\$330,333
31 32 NET OPERATING EARNINGS (\$20,022) \$213,433 \$193,411 \$536,568 \$729,979 33 AFUDC ADDITION 38,705 643 39,348 0 39,348	30	TOTAL EXPENSES	\$5,962,126	\$155 820	\$6 117 046	\$333.207	46 AE1 DA9
33 AFUDC ADDITION 38,705 643 39,348 0 39,348	31		· · · · · · · · · · · · · · · · · · ·	,	40,111,440	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	#U,#U1,£MJ
33 AFUDC ADDITION 38,705 643 39,348 0 39,348	32	NET OPERATING EARNINGS	(\$20,022)	\$213,433	\$193,411	\$536.568	\$729 979
A. TATAL MET AND A TANA			, ,	• •			
	34	TOTAL NET OPERATING EARNINGS	\$18,683	\$214,076		\$536,568	

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PUBLIC SERVICE COMPANY OF COLORADO PUC RATE BASE DETAILS OF PRO FORMA ADJUSTMENTS AT SEPTEMBER 30, 1992

INE	DESCRIPTION	Electric	Gas	Steam
1	UTILITY PLANT IN SERVICE			
2 3	ADJUSTMENT TO TRANS. FROM ELECTRIC TO STEAM, ZUNI			
4	PLANT ALLOCABLE TO THE STEAM DEPARTMENT.	(\$355,286)	\$0	\$355,286
5	COLORADO UTE ACQUISMON ADJUSTMENT	(\$5,900,000)	\$0	\$0
7 8	COMANCHE POLLUTION CONTROL	\$0	\$0	\$0
10	ELIMINATE 50% OF HOLY CROSS SUBSTATIONS	(\$1,879,279)	\$0	\$0
11 12	ELIMINATE W.G. GATHERING PLANT IN SERVICE	\$0	(\$40,143,971)	\$0
13 14 15	TOTAL PLANT IN SERVICE	(\$8,134,565)	(\$40,143,971)	\$355,286
16 17	RESERVE FOR DEPRECIATION AND AMORTIZATION			
18 19	ADJUSTMENT TO TRANSFER FROM THE ELECTRIC DEPT. TO THE STEAM			
20	DEPT. THE RESERVE FOR DEPRECIATION AND AMORTIZATION			
21	ASSOCIATED WITH PLANT TRANSFERRED ON LINE 4.	(\$286,292)	\$0	\$285,292
22 23	REFLECT NEW DEPRECIATION RATES	(\$3,143,006)	(\$1,264,669)	\$0
24 25	ONE YEAR AMORTIZATION OF COLORADO UTE ACQUISITION ADJUSTMENT	(\$281,000)	\$0	\$0
26 27	ELIMINATE THE RESERVE ASSOCIATED WITH FT. ST. VRAIN	(\$15,781,786)	\$0	\$0
28 29	ELIMINATE 50% OF RESERVE ASSOCIATED WITH HOLY CROSS SUBSTATIONS	(\$817,178)	\$0	\$0
30 31	ELIMINATE THE RESERVE ASSOCIATED WITH WEST GAS GATHERING	\$0	(\$8,770,261)	\$0
32 33	TOTAL RESERVE FOR DEPRECIATION AND AMORTIZATION	(\$21,309,262)	(\$10,034,930)	\$285,292
34 35 36	NET UTILITY PLANT IN SERVICE	\$13,174,697	(\$30,109,041)	\$68,994
37 38	PLANT HELD FOR FUTURE USE			
39 40	ELIMINATE PAWNEE II PLANT HELD FOR FUTURE USE	(\$18,391,133)	\$0	\$0
41 42	ELIMINATE SOUTHEAST WATER RIGHTS PLANT HELD FOR FUTURE USE	(\$27,898,253)	\$0	\$0
43 44	ELIMINATE FT. ST. VRAIN PLANT HELD FOR FUTURE USE	(\$77,279,843)	\$0	\$0
45 46	TOTAL PLANT HELD FOR FUTURE USE	(\$123,559,239)	\$0	\$0

PUBLIC SERVICE COMPANY OF COLORADO PUC RATE BASE DETAILS OF PRO FORMA ADJUSTMENTS AT SEPTEMBER 30, 1992

LINE NO.	DESCRIPTION	Electric	Gas	Steam
1	CONSTRUCTION WORK IN PROGRESS			
2 3 4 5	ADJUSTMENT TO ANNUALIZE AFUDC AT THE PRO FORMA LEVEL. LESS COMANCHE POLL. CONTROL OF \$2,627,556.	\$2,539,579	\$539,097	\$643
6 7	ADJUSTMENT TO ELIMINATE CONTRACTOR RETENTIONS FROM CWIP.	(\$2,419,735)	(\$663,653)	(\$14,267)
8 9	ELIMINATE DSM CWIP	(\$1,406,480)	\$0	\$0
10 11	ELIMINATE 50% OF HOLY CROSS SUBSTATIONS	(\$580,700)	\$0	\$0
12 13	ELIMINATE WEST GAS GATHERING CWP	\$0	(\$534,177)	\$0
14 15	TOTAL CONSTRUCTION WORK IN PROGRESS	(\$1,967,336)	(\$758,733)	(\$13,624)
15 16 17	TOTAL PLANT	(\$112,361,878)	(\$30,867,774)	\$55,370
18	MATERIALS AND SUPPLIES			
19 20 21	ELIMINATE MATERIALS AND SUPPLIES ASSOCIATED WITH FT. ST. VRAIN	(\$12,564,066)	\$0	\$0
22 23	TOTAL MATERIALS AND SUPPLIES	(\$12,564,066)	\$0	\$0
24	CASH WORKING CAPITAL			
25 26 27 28	ADJUSTMENT TO REFLECT CASH WORKING CAPITAL AT THE PRO FORMA LEVEL.	\$3,207,962	\$1,367,183	(\$57,204)
29	TOTAL CASH WORKING CAPITAL	\$3,207,962	\$1,367,183	(\$57,204)
30 31 32	REGULATORY ASSET			
33 34	REGULATORY ASSET CREATED BY FULL TAX NORMALIZATION	\$115,821,000	\$8,899,000	\$627,000
35 36	TOTAL REGULATORY ASSET	\$115,821,000	\$8,899,000	\$627,000
37	PREPAID PENSION ASSET			
38 39 40	PREPAID PENSION ASSET BALANCE	\$11,691,736	\$5,164,711	\$0
41 42	TOTAL PREPAID PENSION ASSET	\$11,691,736	\$5,164,711	\$0
43	ACCUMULATED DEFERRED INCOME TAXES			
44 45 46	REFLECT ACCUMULATED DEFERRED TAX RESERVE AT THE PRO FORMA LEVEL.	(\$144,654,729)	(\$11,772,634)	(\$515,850)
47 48	TOTAL ACCUMULATED DEFERRED INCOME TAXES	(\$144,654,729)	(\$11,772,634)	(\$516,850)

PUBLIC SERVICE COMPANY OF COLORADO NET OPERATING EARNINGS DETAILS OF PRO FORMA ADJUSTMENTS 12 MONTHS ENDED SEPTEMBER 30, 1992

DESCRIPTION	Electric	Gas	Steam
OPERATING REVENUES:			
SALES OF ENERGY			
REFLECT BASE REVENUES AT THE PRO FORMA LEVEL	(\$73,265,125)	(\$3,005,436)	\$370,714
REFLECT GAS TRANSPORTATION REVENUES AT POWER PLANTS AT STANDARD FILED TARIFFS	\$0	\$0	\$0
TOTAL SALES OF ENERGY	(\$73,265,125)	(\$3,006,436)	\$370,714
OTHER OPERATING REVENUES			
REFLECT OTHER REVENUES AT THE PRO FORMA LEVEL	(\$11,166,573)	(\$41,701,743)	(\$1,48)
TOTAL OTHER OPERATING REVENUES	(\$11,166,573)	(\$41,701,743)	(\$1,48
TOTAL OPERATING REVENUES	(\$84,431,698)	(\$44,708,179)	\$369,250
ENERGY COSTS AND GAS PURCHASED FOR RESALE			
REFLECT FUEL AND GAS PURCHASED FOR RESALE AT THE PRO FORMA BASE LEVELS	\$50,250,708	(\$6,968,941)	\$341,93
TOTAL ENERGY COSTS AND GAS PURCHASED FOR RESALE	\$50,250,708	(\$5,968,941)	\$341,93
OTHER PRODUCTION EXPENSE			
ADJUST ZUNI STATION COSTS TO THERMAL ENERGY DEPARTMENT	\$0	\$0	(\$155,75
WAGE ADJUSTMENT	\$1,337,281	\$11,426	\$33,96
ELIMINATE WEST GAS GATHERING PRODUCTION & GATHERING EXPENSES	\$0	(\$2,473,160)	
INCLUDE WEST GAS GATHERING FEES CHARGED TO PSCO	\$0	\$2,385,934	\$
ADJUSTMENT TO REFLECT NEW DEPRECIATION RATES - COAL CARS	(\$52,195)	\$0	
REFLECT TRANSPORTATION AND HANDLING AT PRO FORMA LEVEL	\$1,985,598	\$0	1
REFLECT INTERDEPARTMENTAL PURCHASES AT TARIFFED COST	\$0	\$0	1
ADJUSTMENT TO REFLECT MERGED SYSTEM	\$2,393,686	\$0	•
TOTAL OTHER PRODUCTION EXPENSE	\$5,664,370	(\$74,800)	(\$121,7
OTHER GAS SUPPLY AND STORAGE EXPENSE			
WAGE ADJUSTMENT	\$0	\$49,367	1
REFLECT INTERDEPARTMENTAL PURCHASES AT TARIFFED COST	\$0	\$0	•
TOTAL OTHER GAS SUPPLY AND STORAGE EXPENSE	\$0	\$49,367	\$

PUBLIC SERVICE COMPANY OF COLORADO NET OPERATING EARNINGS DETAILS OF PRO FORMA ADJUSTMENTS 12 MONTHS ENDED SEPTEMBER 30, 1992

LINE	DESCRIPTION	Electric	Gas	Steam
1	TRANSMISSION EXPENSE		The State City	Steam
3	WAGE ADJUSTMENT	\$88,671	\$94,206	\$0
4 5 6	REFLECT INTERDEPARTMENTAL PURCHASES AT TARIFFED COST	\$0	\$0	\$0
7	REFLECT WHEELING EXPENSE AT THE PRO FORMA LEVEL	\$1,654,729	\$0	\$0
9	ELIMINATE DEMAND SIDE MANAGEMENT COSTS	\$0	\$0	\$0
11 12	TOTAL TRANSMISSION EXPENSE	\$1,743,400	\$94,205	\$0
13 14	DISTRIBUTION EXPENSE			
15 16	WAGE ADJUSTMENT	\$896,046	\$709,243	\$4,638
17 18	REFLECT INTERDEPARTMENTAL PURCHASES AT TARIFFED COST	\$0	\$0	\$0
19 20	ELIMINATE DEMAND SIDE MANAGEMENT COSTS	\$0	\$0	\$0
21 22	ELIMINATE OUT OF PERIOD GATES COMPRESSOR RENTAL EXPENSE	\$0	(\$248,199)	\$0
23 24	ELIMINATE APPLIANCE REPAIR	\$147,103	\$0	\$0
25 26 27	ELIMINATE POWER QUALITY SERVICES	(\$80,477)	\$0	\$0
27 28 29	ELIMINATE SURGE ARRESTER SYSTEM	(\$7,181)	\$0	\$0
30 31	TOTAL DISTRIBUTION EXPENSE	\$955,491	\$461,044	\$4,538
32	CUSTOMER OPERATION EXPENSE			
33 34	WAGE ADJUSTMENT	\$566,817	\$541,525	\$218
35 36	ELIMINATE DEMAND SIDE MANAGEMENT COSTS	\$0	\$0	\$0
37 38 39	REFLECT PS CREDIT CORP DISCOUNT FEE AT THE PRO FORMA LEVEL	(\$2,171,266)	(\$507,531)	(\$8,215)
40 41	INCLUDE INTEREST EXPENSE ON CUSTOMER DEPOSITS AT 6.07%	\$432,196	\$182,505	\$0
42 43	INCLUDE INTEREST EXPENSE ON OF DEPOSITS	\$130,934	\$0	\$0
44 45	ELIMINATE WEST GAS GATHERING EXPENSES	\$0	(\$313,580)	\$0
46 47	REFLECT BAD DEBT EXPENSE AT THE PRO FORMA LEVEL ELIMINATE APPLIANCE REPAIR	(\$34,592)	\$30,242	\$54
48 49	EUMINATE POWER QUALITY SERVICES	(\$20,857)	(\$15,634)	\$0
50 51	TOTAL CUSTOMER OPERATIONS EXPENSE	(\$24)	(\$21)	\$0
٠.	TO THE GOOD OWER OF ENVIRONS EXPENSE	(\$1,096,792)	(\$82,494)	(\$7,914)

PUBLIC SERVICE COMPANY OF COLORADO PUC RATE BASE DETAILS OF PRO FORMA ADJUSTMENTS AT SEPTEMBER 30, 1992

O.	DESCRIPTION	Electric	Gas	Steam
1	ADMINISTRATIVE & GENERAL			
2 3	WAGE ADJUSTMENT	\$1,353,827	\$718,512	\$2,364
4 5	RESTATE ACTIVE EMPLOYEE BENEFITS AND PENSION EXPENSE	(\$4,459,775)	(\$2,158,215)	\$0
6 7	INCLUDE OTHER POST-RETIREMENT BENEFITS	\$11,852,098	\$5,582,164	\$0
8	REFLECT FUEL FINANCE FEE AT THE PRO FORMA LEVEL	\$4,463,685	\$0	\$0
10 11	ELIMINATE CATEGORY 1 & 2 ADVERTISING EXPENSES	(\$974,342)	(\$874,017)	\$0
12 13	RESTATE VEBA CONSULTANT & LEGAL FEES	\$199,782	\$96,191	\$0
14 15	ELIMINATE DIRECT CHARGES FOR FT. ST. VRAIN	(\$1,204,000)	\$0	\$0
16	ELIMINATE WEST GAS GATHERING EXPENSES	\$0	(\$902,449)	. \$0
17 18		\$423,619	\$150,492	\$3,814
19 20	INCLUDE RATE CASE EXPENSES	\$0	\$0	\$0
21 22	ELIMINATE GAS TRANSPORTATION CREDIT FROM POWER PLANTS			
23	INCLUDE SYNERGIES CREATED FROM WGS MERGER	\$0	(\$524,418)	\$0
24 25	INCLUDE SUPPLEMENTAL EXECUTIVE RETIREMENT BENEFITS	\$608,572	\$309,225	\$5,908
26 27	EXCLUDE 46.71% OF AGA DUES	\$0	(\$110,378)	\$0
28 29	EXCLUDE 14.05% OF EEI DUES	(\$45,379)	\$0	\$0
30 31	GRI ADJUSTMENT	\$0	\$2,252,353	\$0
32				
33 34	ADJUSTMENT TO ELIMINATE THE EXPENSES OF THE PUBLIC SERVICE COMMUNICATORS PROGRAM.	(\$4,292)	(\$1,513)	\$0
35 36	DUES AND DONATIONS CORRECTION	(\$34,352)	\$769	\$0
37 38	ELIMINATE SEVERENCE PAY	(\$988,526)	(\$502,366)	(\$9,603
39	ANNUALIZE AMORTIZATION OF TRI-STATE SERVICE AGREEMENT	\$1,679,167	\$0	\$0
40 41			(\$41,504)	\$0
42 43	ELIMINATE APPLIANCE REPAIR	(\$84,448)	•	\$0
44 45	ELIMINATE POWER QUALITY SERVICES	(\$19,972)	(\$9,490)	
45 46	TOTAL ADMINISTRATIVE AND GENERAL EXPENSE	\$12,775,664	\$3,985,356	\$2,483

NO.	DESCRIPTION	Electric	Gas	Steam
1	DEPRECIATION AND AMORTIZATION EXPENSE			
3	ALLOCATE ZUNI THERMAL ENERGY DEPRECIATION EXPENSE	\$170,630	\$0	(\$170,630)
4 5	REFLECT NEW DEPRECIATION RATES	(\$3,090,811)	(\$1,264,669)	\$0
7	ONE YEAR AMORTIZATION OF COLORADO UTE ACQUISITION ADJUSTMENT	(\$281,000)	\$0	\$0
8 9 10	ANNUALIZE AMORTIZATION OF TRI-STATE SERVICE AGREEMENT	\$0	\$0	\$0
11	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE	(\$3,201,181)	(\$1,264,560)	(\$170,530)
13	TAXES OTHER THAN INCOME			
14 15	INCLUDE PRO FORMA PROPERTY TAXES	\$1,774,122	\$1,098,193	\$35,440
16 17	ELIMINATE PROPERTY TAXES ASSOCIATED WITH FT. ST. VRAIN	(\$834,000)	\$0	\$0
18 19	ANNUALIZE CPUC FEE	\$115,181	(\$10,242)	(\$158)
20 21	OUT OF PERIOD ADJUSTMENTS TO TAXES OTHER THAN INCOME	(\$139,523)	\$3,690	(\$399)
22 23	ELIMINATE WEST GAS GATHERING TAXES OTHER THAN INCOME	\$0	(\$342,074)	\$0
24 25	ELIMINATE APPLIANCE REPAIR	(\$56)	(\$11)	\$0
26 27	ELIMINATE POWER QUALITY SERVICES	(\$228)	(\$47)	\$0
28 29	ELIMINATE SURGE ARRESTER SYSTEM	(\$140)	\$0	\$0
30 31	TOTAL TAXES OTHER THAN INCOME	\$915,356	\$749,509	\$34,883
32 33	INCOME TAXES			
34 35	REFLECT FEDERAL INCOME TAXES AT THE PRO FORMA LEVEL-TAX RATE 35%	(\$35,368,990)	(\$15,860,402)	\$134,981
36 37	REFLECT STATE INCOME TAXES AT THE PRO FORMA LEVEL - TAX RATE 5%	(\$7,597,694)	(\$2,593,181)	\$14,758
38 39	REFLECT DEFERRED TAX EXPENSE AT THE PRO FORMA LEVEL	(\$8,385,969)	\$7,214,398	(\$77,528)
40 41	ADJUSTMENT TO ELIMINATE OUT-OF-PERIOD ADJUSTMENTS			
42 43	TO ITC - AMORTIZED.	\$138,675	(\$34,155)	\$0
44 45	TOTAL INCOME TAXES	(\$51,213,978)	(\$11,273,340)	\$72,211
46	AFUDC ADDITION			
47 48	REFLECT AFUDC AT THE PRO FORMA LEVEL	\$2,539,579	\$539,097	\$643
49 50	TOTAL AFUDC ADDITION	\$2,539,579	\$539,097	\$643