BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

* * *

THE	APPLIC	CATION		OF)	
TRANSPORTA	TION	ASSOCI	ATES	OF)	
COLORADO,	INC.,	DOING	BUSI	NESS)	
AS PANORAMA	A COACE	HES OF (COLORA	ADO,)	
INC., FOR A	AUTHOR	OT YTI.	ENCU	MBER)	DOCKET NO. 92A-548CP-
CERTIFICAT	ES	OF	PUI	BLIC)	ENCUMBRANCE
CONVENIENC	E AND	NECES	SITY	PUC)	
NOS. 46073	AND	44908.)	
				_)	

COMMISSION ORDER GRANTING ENCUMBRANCE

Mailed date: December 18, 1992 Adopted date: December 10, 1992

STATEMENT, FINDINGS, AND CONCLUSIONS

BY THE COMMISSION:

- 1. Proper notice of the filing of this application has been given under \$ 40-6-108(2), C.R.S. No petition to intervene or otherwise participate in this proceeding has been filed by any person within the time prescribed. This proceeding is noncontested. Under \$ 40-6-109(5), C.R.S., this matter may be determined without a hearing.
- 2. Transportation Associates of Colorado, Inc., doing business as Panorama Coaches of Colorado, Inc., owner and operator of the certificate, seeks authority to encumber all right, title, and interest in and to Certificates of Public Convenience and Necessity PUC Nos. 46073 and 44908, to Charles B. McDonald Family Trust, 318 West Gurley Street, Prescott, AZ 86301, to secure payment of the indebtedness in the principal sum of \$138,281.30 in accordance with the terms and conditions set forth in the Security Agreement and Financing Statement executed by the Parties, dated October 16, 1992, and properly filed with the Commission. Transportation Associates of Colorado, Inc., doing business as Panorama Coaches of Colorado,

Inc., and Charles B. McDonald Family Trust, 318 West Gurley Street, Prescott, AZ 86301, shall notify the Commission in writing of the full satisfaction of the above-stated indebtedness, and release of the encumbrance authorized herein, within ten days after it has been effected.

- 3. The evidence submitted warrants the grant of the request to encumber the authority.
- 4. The approval sought is in the public interest and should be granted.

THEREFORE THE COMMISSION ORDERS THAT:

- 1. Transportation Associates of Colorado, Inc., doing business as Panorama Coaches of Colorado, Inc., is authorized to encumber all right, title, and interest in Certificates of Public Convenience and Necessity PUC Nos. 46073 and 44908, to Charles B. McDonald Family Trust, 318 West Gurley Street, Prescott, AZ 86301, to secure payment of the indebtedness in the amount of \$138,281.30 in accordance with the terms and conditions of the Security Agreement and Financing Statement by the parties as filed with the Commission.
- 2. Transportation Associates of Colorado, Inc., doing business as Panorama Coaches of Colorado, Inc., and Charles B. McDonald Family Trust, 318 West Gurley Street, Prescott, AZ 86301, shall notify the Commission, in writing, of the full satisfaction of the above-stated indebtedness, and release of the authorized encumbrance, within ten days after it has been effected.

3. This Order is effective on its date of mailing.

ADOPTED IN OPEN MEETING December 10, 1992.

THE				S COMMI COLOR <i>i</i>	
	ioners				
CHA	IRMAN	ROBERT	Ε.	TEMMER	ABSENT.

ORDER-KE

BORROWER:

Transportation Associates of Colorado, Inc. dba Panorama Coaches of Colorado, Inc. 6201 East 49th Drive Commerce City, CO 80022

BORROWER'S ATTORNEY:

Thomas J. Burke, Esq.
JONES & KELLER, P.C.
1625 Broadway, Suite No. 1600
Denver, CO 80202

LENDERS:

Charles B. McDonald Family Trust 318 West Gurley Street Prescott, AZ 86301

ROUTE:

1 Black Book 2 Text Management 3 Operating Rights Unit 4 DMS (plus certificate) 6-Docketing ORDER-KE 10 15 20 30 31 (5 copies) 40 (7 copies) 50 60