

Hearing Exhibit 117, Settlement Agreement
Page 1

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

PROCEEDING NO. 23AL-0231G

**IN THE MATTER OF ADVICE LETTER NO. 32 FILED BY BLACK HILLS COLORADO
GAS, INC. TO INCREASE BASE RATES CHARGED FOR ALL NATURAL GAS SALES
AND TRANSPORTATION SERVICES, TO BECOME EFFECTIVE JUNE 8, 2023.**

SETTLEMENT AGREEMENT

November 17, 2023

TABLE OF CONTENTS

I.	INTRODUCTION	4
II.	PROCEDURAL BACKGROUND.....	4
III.	SETTLEMENT AGREEMENT	7
A.	Settled Revenue Requirements.	7
1.	Test Year.....	7
2.	Method of Calculating Rate Base.	9
3.	Gas Plant Investments to Replace COYLS.	10
4.	Roll-in of SSIR Investments.	11
5.	Capital Structure.	12
6.	Cost of Long-Term Debt.....	12
7.	Authorized ROE.....	13
8.	Resulting Weighted Average Cost of Capital.....	13
9.	Depreciation Rates for Gas Plant Accounts.....	14
10.	Annual Depreciation Expense.....	15
11.	Inflation Adjustment for Non-Labor O&M Expenses.	15
12.	Expenses Disallowed Pursuant to Senate Bill 23-291.	15
13.	Employee Compensation Costs Associated with Equity Compensation and Geographic Pay Differentials.....	16
a.	Equity Compensation Under the LTIP.	17
b.	Geographic Differential Pay.	17
14.	AIP and STIP.	18
15.	Vacant Position.	18
16.	Trackers for Property Taxes, Pension Expense and Retiree Healthcare Expense.	19
17.	Legacy Pension Regulatory Asset Amortization Tracker.....	20
18.	Commission Regulatory Fees Tracker.....	21
19.	Rate Case Expenses.	21
20.	Summary of Revenue Requirement Adjustments.....	23
B.	Settled Class Cost of Service and Rate Design.....	24
1.	Consolidation of Base Rate Areas.	25
2.	CCOSS Functionalization, Classification, and Allocation of Costs.	25
3.	Customer Charge.	25
4.	Rate Area Mitigation.....	26

Hearing Exhibit 117, Settlement Agreement
Page 3

5.	GCA Consolidation.....	26
6.	Summary of Overall Impact to BHCG’s Customers.	27
C.	Settled Base Rates to Be Effective February 1, 2024.	28
D.	Other Issues.....	29
1.	Cost Allocation Manual.	29
2.	Gas Storage Inventory Cost.	29
3.	Quality of Service Plan (“QSP”).....	30
E.	BHCG Tariff Changes	30
IV.	IMPLEMENTATION.....	31
V.	GENERAL TERMS AND CONDITIONS	32

APPENDICES

Appendices	Description
Appendix 1	Summary of Settled Revenue Requirements
Appendix 2	Settled Base Rates and Bill Impacts
Appendix 3	<i>Pro Forma</i> Tariff Sheets
Appendix 4	Redlined Tariff Sheets

I. INTRODUCTION

Pursuant to Rule 1408, Black Hills Colorado Gas, Inc. d/b/a Black Hills Energy (“BHCG” or the “Company”), Staff of the Public Utilities Commission of the State of Colorado (“Staff”), the Colorado Office of the Utility Consumer Advocate (“UCA”), and Walmart Inc. (“Walmart”) enter into this Settlement Agreement (“Settlement Agreement”) to resolve all of the issues that have been raised or could have been raised in this proceeding. BHCG, Staff, UCA, and Walmart shall be referred to herein collectively as the “Settling Parties” and individually as a “Settling Party.” This Settlement Agreement is a full and complete resolution of BHCG’s Advice Letter No. 32 tariff filing to place into effect new base rates for all gas sales and transportation service customers. The Settling Parties are four of the five parties to this proceeding.¹

II. PROCEDURAL BACKGROUND

1. On May 8, 2023, BHCG filed revised tariff sheets with Advice Letter No. 32 with an effective date of June 8, 2023. The Company’s filing in this proceeding was a combined revenue requirement (a/k/a Phase I) and cost allocation and rate design (a/k/a Phase II) proposal. BHCG sought in its filing to implement revised base rates that reflect updated revenue requirements, cost allocations and rate design for each of its three existing base rate areas – Rate Area 1 (“RA1”), Rate Area 2 (“RA2”) and Rate Area 3 (“RA3”). In addition to increasing the rates for all rate schedules under the Company’s Colorado P.U.C. No. 1 Tariff, BHCG proposed to roll-in 2022 and 2023 System Safety and Integrity Rider (“SSIR”) costs into base rates, eliminate the Western Slope with Storage Gas Cost Adjustment (“GCA”) area, implement a statewide GCA over a two-year period, retain an equivalent monthly customer charge across all three base rate

¹ A M Gas Transfer Corp. (“AM Gas”), the only other party to this proceeding, opposes the Gas Cost Adjustment Consolidation in Section III.B.5, but does not oppose the remaining provisions of this Settlement Agreement.

Hearing Exhibit 117, Settlement Agreement
Page 5

areas, implement volumetric base rates that are similar for customers within the same class of service, update its depreciation rates for its natural gas assets, and provide additional textual changes within the tariff of a conforming and clarifying nature.

2. On May 18, 2023, UCA filed a protest letter raising issues of concern regarding BHCG's rate filing. By Decision No. C23-0379 issued June 7, 2023, the Commission suspended the effective date of the tariff pages until October 6, 2023, set the tariff pages for hearing pursuant to § 40-6-111(1), C.R.S., and established June 30, 2023 as the deadline to file interventions. Interventions in this proceeding were filed by Staff, UCA, AM Gas, and Walmart.

3. On July 12, 2023, the Commission referred the proceeding to an Administrative Law Judge ("ALJ") for disposition by minute entry. The proceeding was subsequently assigned to ALJ Melody Mirbaba.

4. By Decision No. R23-0485-I dated July 26, 2023, the ALJ granted the interventions; ordered the parties to confer on a procedural schedule; ordered Black Hills to file a report of the results of the conferral by August 1, 2023; and advised that the schedule must accommodate an evidentiary hearing in September 2023.

5. On August 1, 2023, an Unopposed Joint Motion for Adoption of Procedural Schedule and for Approval of Provisional Rates with Conditions was filed proposing to implement provisional rates with a true-up condition in exchange for the Company's agreement to amend Advice Letter No. 32 to change the proposed effective date of the tariff changes to August 7, 2023 thereby effecting an extension of 60 additional days for a final Commission decision.

6. By Decision No. R23-0532-I dated August 10, 2023, the ALJ ordered Black Hills to file (1) an amended Advice Letter with an effective date that is no earlier than September 6,

2023;² and (2) a compliance advice letter and tariff sheet on February 8, 2024 to put into effect the approved provisional rates and true-up mechanism on February 13, 2024. Additionally, the ALJ adopted a procedural schedule, scheduled a public comment hearing, and further suspended the filed tariff sheets for an additional 130 days pursuant to § 40-6-111(1), C.R.S.

7. On August 15, 2023, the Company filed an amended advice letter changing only the proposed effective date of the previously filed tariff sheets from June 8, 2023 to September 6, 2023, in order to effect a 90-day delay in the otherwise applicable suspension period to accommodate the procedural schedule approved in Decision No. R23-0532-I.

8. On August 16, 2023, the Company filed an unopposed motion seeking a modification of directive in Decision No. R23-0532-I requiring the Company to file to implement provisional rates on February 8, 2024, and instead allow for an earlier implementation of the tariff changes providing for provisional rates that would become effective rates on February 13, 2024.³

9. On October 3, 2023, Staff, UCA, AM Gas, and Walmart filed answer testimony. On October 30, 2023, the Company filed rebuttal testimony.

10. As a result of settlement negotiations, including several all-party settlement conferences, the Settling Parties have come to an understanding and reached an agreement to resolve all of the issues in this proceeding. This Settlement Agreement memorializes such agreement.

² Second Amended Advice Letter No. 32 and Tariffs were filed on August 15, 2023. The Company filed these as HE 100, Advice Letter No. 32 (2nd Amended) and HE 100, Attachment 4 – BHCG Tariffs 08-15-2023 2nd Amended on November 13, 2023.

³ As of the filing of this Settlement Agreement, the ALJ has not ruled on the Company's motion. As explained below in Section III.C, the Settling Parties have agreed to an effective date of revised base rates of February 1, 2024. Accordingly, if the Commission approves this Settlement Agreement without modification, the Company's outstanding motion will become moot.

III. SETTLEMENT AGREEMENT

11. This Settlement Agreement reflects the input and careful consideration of all issues by the Settling Parties. As memorialized in this Settlement Agreement, the Settling Parties have agreed to a resolution of all issues that were or could have been raised in this proceeding and the issues in dispute between them in this proceeding have been resolved to the satisfaction of the Settling Parties.

12. In resolution of the issues raised or which could have been raised by the parties to this proceeding, the Settling Parties hereby stipulate and agree as follows:

A. Settled Revenue Requirements.

13. The Settling Parties agree that the Commission should approve the Settled Revenue Requirements, as summarized in Appendix 1 to this Settlement Agreement, which were developed using the revenue requirement models originally filed as part of the Company's Rebuttal Testimony and Attachments ("Rebuttal RRS models"). For purposes of developing the Settlement Revenue Requirements, the Company's Rebuttal RRS models were modified in accordance with the provisions of this Section III.A. The Settling Parties acknowledge and agree that the following modifications and clarifications have been incorporated into the Settlement Revenue Requirement Studies used to calculate the overall \$20,170,934 base rate revenue increase agreed to herein:

1. Test Year.

14. **Background.** In its direct case, BHCG proposed to set rates based on revenue requirements developed using a Current Test Year ("CTY"). The Company submitted a separate revenue requirement study ("RRS") for each of its three base rate areas -- Rate Area 1 ("RA1"), Rate Area 2 ("RA2"), and Rate Area 3 ("RA3") -- along with a consolidated, or "Statewide" RRS.

In developing the revenue requirements proposed in its RRS models submitted with its direct case,⁴ the Company started with actual accounting and financial data for the 12 months ending December 31, 2022 (the “Per-Book Base Period”), and made known and measurable and other *pro forma* adjustments to reflect the revenues, expenses and investments expected to occur during the CTY, *i.e.*, the 12-month period ending December 31, 2023. The Company stated in its direct testimony that it would update the projected plant in-service balances included in its CTY RRS models with actual plant in-service balances during the course of the proceeding.

15. In answer testimony, both Staff and UCA recommended that the Commission adopt a revenue requirement based on a Historical Test Year comprised of the 12 months ending December 31, 2022 (“HTY”), with limited known and measurable adjustments. As part of its answer testimony, Staff submitted a HTY Revenue Requirement Study (“Staff’s HTY RRS”),⁵ which was based in large part on a revised RRS model provided to the parties by BHCG in discovery. Staff’s HTY RRS incorporated many, but not all, of the known and measurable adjustments made by the Company for purposes of developing its CTY revenue requirement, but notably did not include any adjustment to include capital additions that BHCG anticipated would be placed in service after December 31, 2022. As part of its answer testimony, UCA filed a revenue requirement calculation reflecting its various recommended adjustments to the results of the Company’s Statewide CTY RRS consistent with its recommended use of a HTY for the 12 months ending December 31, 2022.⁶

16. In its rebuttal testimony, the Company submitted its Rebuttal RRS which included certain updates and revisions from its original proposed RRS, including updating to reflect actual

⁴ HE 103, Direct Testimony and Attachments of Samantha K. Johnson, Attachments SKJ-1 through SKJ-4.

⁵ HE 203, Answer Testimony and Attachments of Luis Rivera Lugo, Attachments LRL-2 through LRL-5.

⁶ HE 501, Answer Testimony and Attachments of Ronald Fernandez, Attachment RAF-2, Rev. 1.

plant in-service and plant-related items for the period January 1, 2023 through June 30, 2023.⁷

The Company's Rebuttal RRS begins with the Revised Per-Book Base Period for the 12 months ended December 31, 2022, and includes *pro forma* adjustments to arrive at the CTY revenue requirement. The Revised Per-Book Base Period is that same base of actual accounting and financial data adopted by Staff and UCA for purposes of their HTY recommendations.

17. **Resolution.** The Settling Parties agree and acknowledge that the Settled Revenue Requirements were developed starting with the Company's per-book accounting and financial information for the 12-month period ending December 31, 2022, with plant in-service and other plant-related balances updated to reflect actuals through June 30, 2023, and applies known and measurable and other adjustments to revenues, expenses and rate base items as modified and clarified below. The Settling Parties agree to reference this as the "Settlement Test Year." To the extent not otherwise addressed below, the Settling Parties agree to the adjustments applied in the development of the RRS models reflected in the Company's Direct Testimony and Attachments.

2. Method of Calculating Rate Base.

18. **Background.** In its direct case, BHCG proposed the use of the 13-month average method of calculating rate base for purposes of its proposed CTY, but stated that the year-end method should be used if the Commission were instead to adopt an HTY in this proceeding, except for working capital accounts for which the 13-month average method is standard regardless of the test year chosen. One exception applied by the Company in developing its CTY was the working capital account for Materials and Supplies, which the Company proposed to set equal to the actual December 31, 2022 balance to be more reflective of its expected Materials and Supplies costs during 2023. In their answer testimony, Staff and UCA advocated for adoption of an HTY ending

⁷ The "plant-related items" that were changed include retirements, the depreciation reserve (i.e., Account 108 – Accumulated Provision for Depreciation), accumulated deferred income taxes, and annual depreciation expense.

December 31, 2022, using the 13-month average method to calculate rate base, and opposed the use of year-end rate base, and UCA opposed the Company's adjustment for Material and Supplies.

19. **Resolution.** The Settling Parties agree that the Settled Revenue Requirements shall be developed using the 13-month average method of calculation for all rate base components, including the UCA-contested issue of Materials and Supplies, using actual plant in-service and plant-related balances for the period July 1, 2022 through June 30, 2023.

3. **Gas Plant Investments to Replace COYLS.**

20. **Background.** BHCG originally proposed revenue requirements that included gross plant of approximately \$3.78 million associated with COYLS replaced from January 1, 2019 through December 31, 2023. In its answer testimony, UCA recommended denying recovery of all costs associated with the replacement of COYLS.

21. **Resolution.** The Settling Parties agree that BHCG shall withdraw its request to include the investments to replace COYLS for purposes of the revenue requirement in this rate review proceeding as well as the inclusion of the associated depreciation expense in the cost of service, without prejudice to BHCG including those investments for recovery in any future rate review proceeding. The Settling Parties reserve all their rights to challenge or defend the prudence of these investments, as the case may be, in any future proceeding and the Settling Parties agree not to contest the assertion of each other's rights in regard thereto. The Settling Parties agree that nothing herein shall be interpreted as changing the applicable prudence review standard with regard to these investments. The standard of review to be used in assessing the utility's action (or lack of action) is whether the action (or lack of action) of a utility was reasonable in light of the information known, or which should have been known, at the time of the action (or lack of action).⁸

⁸ See e.g., Commission Rule 4608(c).

4. Roll-in of SSIR Investments.

22. **Background.** As approved by the Commission in Proceeding No. 20A-0379G, the Company's SSIR became effective with respect to qualifying projects placed in service on and after January 1, 2022. In its direct case, BHCG proposed to roll into base rates all SSIR investments placed in service as of December 31, 2022 ("2022 SSIR Investments") and SSIR investments planned to be placed in service between January 1, 2023 and December 31, 2023 ("SSIR Investments"). In its answer testimony, Staff agreed with the roll-in of 2022 SSIR Investments, except for the Castle Rock Bare Steel Replacement Project which is not expected to be fully completed until 2024, and opposed the roll-in of 2023 SSIR Investments, except for the Fountain DRS project completed in February 2023, which Staff agreed could be rolled into base rates.

23. **Resolution.** The Settling Parties agree that the 2022 SSIR Investments, placed into service as of December 31, 2022, shall be rolled into base rates but not the 2023 SSIR Investments. The Company shall continue to recover its 2023 SSIR investments through the SSIR mechanism without prejudice to the Company proposing to roll in such investments in a future proceeding. The Settling Parties agree that the SSIR 2023 revenue adjustment originally proposed by the Company shall be removed to correspond with the removal of the 2023 SSIR Investments from the rate base. To coordinate the roll-in of the 2022 SSIR Investments, the Company shall make ~~an~~ [advice letter compliance](#) filing on ~~30~~ [two business](#) -days' notice to implement an interim SSIR rate change terminating SSIR recovery of the 2022 SSIR Investments, excluding any remaining true-up, on the same day final rates become effective in this proceeding.

5. **Capital Structure.**

24. **Background.** In its direct case, BHCG proposed to use its anticipated weighted-average capital structure for the CTY, of 51% equity and 49% long-term debt. In its answer testimony, Staff recommended adoption of the capital structure of 45.00% common equity and 55.00% long-term debt, reflecting Staff's calculation of the capital structure of Black Hills Corporation ("BHC"), BHCG's parent company, as of June 30, 2023. In its answer testimony, UCA recommended adoption of the Company's per-book capital structure as of December 31, 2022 of 50.83% equity and 49.17% long-term debt.

25. **Resolution.** The Settling Parties agree that the Settled Revenue Requirements shall use the per-book capital structure of BHCG as of September 30, 2023, of 50.87% equity and 49.13% long-term debt.

6. **Cost of Long-Term Debt.**

26. **Background.** In its direct testimony, BHCG proposed a cost of long-term debt of 4.42% based on its anticipated actual cost of debt as of December 31, 2023, including adjustments for a \$350 million debt issuance on March 7, 2023 and the then-planned refinancing of a \$525 million bond with maturity date later in 2023. This latter refinancing occurred on September 15, 2023. In its answer testimony, Staff recommended a cost of long-term debt of 4.41%, which included both debt issuances in 2023. In its answer testimony, UCA recommended adoption of the Company's actual cost of long-term debt as of December 31, 2022 of 3.91%, which reflected neither of the 2023 debt issuances.

27. **Resolution.** The Settling Parties agree that the Settled Revenue Requirements shall reflect the Company's actual historical cost of long-term debt as of September 30, 2023 of 4.41%.

7. Authorized ROE.

28. **Background.** In its direct case, BHCG proposed a ROE of 10.49%. In their answer testimony, both Staff and UCA recommended an ROE of 9.20%.

29. **Resolution.** The Settling Parties agree that the Settled Revenue Requirements shall be based on an authorized ROE of 9.30%. Flotation costs shall be excluded.

8. Resulting Weighted Average Cost of Capital.

30. **Background.** Based on its original proposals regarding capital structure, the cost of long-term debt and ROE, BHCG proposed a weighted-average cost of capital (“WACC”) of 7.52%, which it revised to 7.51% in its rebuttal testimony. Based on their positions reflected in their answer testimony, Staff recommended a WACC of 6.57% and UCA recommended a WACC of 6.60%.

31. **Resolution.** The Settling Parties acknowledge and agree that when applying the various principles outlined above for ROE, cost of debt and capital structure, the resulting WACC is 6.90% as reflected in Table 1. This is the return on rate base applied for purposes of the Settled Revenue Requirements.

Table 1

Description	Ratio	Average Cost Rate	Overall Cost of Capital
Long Term Debt Capital	49.13%	4.41%	2.17%
Equity Capital	50.87%	9.30%	4.73%
Total Capital	100.00%		6.90%

9. Depreciation Rates for Gas Plant Accounts.

32. **Background.** In its direct case, the Company proposed that the Commission approve updated depreciation rates for its gas plant accounts based on a revised depreciation study prepared by Gannett Fleming Valuation and Rate Consultants, LLC and sponsored by its President, Mr. John J. Spanos.⁹ The proposed depreciation rates were developed using the Average Service Life (“ASL”) procedure for grouping plant assets but Mr. Spanos presented alternative calculations of the impact on depreciation expense from various alternative depreciation methodologies, including the Equal Life Group (“ELG”) procedure. Consistent with the recommendations reflected in the depreciation study, the Company proposed to change the amortization period applicable to the unrecovered reserve adjustment associated with its General Plant accounts to five years from the previously approved ten years. In its answer testimony, Staff recommended that the Commission adopt depreciation rates based on the ELG procedure and reject the Company’s proposal to reduce the amortization period for the unrecovered reserve from ten to five years.

33. **Resolution.** The Settling Parties agree that the depreciation rates reflected in the Company’s depreciation study, as shown on pages VI-5, VI-6, and VI-7 of Attachment JJS-2 to Mr. Spanos’s Direct Testimony, shall be used for all gas plant accounts. These rates are based on the ASL method. The parties believe that this is not the optimal time for a change in depreciation methods from ASL to ELG as such would result in a further significant rate increase of approximately \$2.5 million, in addition to the base rate increase already agreed to in this Settlement Agreement.

The Company agrees to provide information on the ELG method in its next rate case similar to that provided in this proceeding. The Settling Parties agree to the proposed five-year

⁹ HE 106, Direct Testimony and Attachments of John J. Spanos, Attachment JJS-2.

amortization period for the unrecovered reserve adjustment pertaining to certain general plant assets under amortization accounting, as reflected in the depreciation study.

10. Annual Depreciation Expense.

34. **Background.** In its direct case, the Company proposed to use plant in-service balances at the end of the test period to calculate depreciation expense to the level reasonably expected for the following one-year period. In their answer testimony, Staff and UCA calculated depreciation expense by applying their proposed depreciation rates to the 13-month average net plant in-service balances for calendar year 2022.

35. **Resolution.** For purposes of the Settlement Revenue Requirements, annual depreciation expense shall be calculated by applying the settled depreciation rates to the 13-month average plant-in service balances for the period July 1, 2022 through June 30, 2023.

11. Inflation Adjustment for Non-Labor O&M Expenses.

36. **Background.** In its direct case, the Company proposed an inflation adjustment of five percent for non-labor operations and maintenance expenses. In their answer testimony, both Staff and UCA opposed the application of any inflation adjustment. In its rebuttal testimony, the Company agreed to remove the inflation adjustment.

37. **Resolution.** There shall be no inflation adjustment consistent with the Company's Rebuttal case.

12. Expenses Disallowed Pursuant to Senate Bill 23-291.

38. **Background.** The Company's direct case was filed before the passage of Senate Bill 23-291, which enacted statutory changes providing for the disallowance of certain itemized administrative and general expenses traditionally recovered by Colorado public utilities, including certain costs related to investor relations, membership dues in organizations engaged in lobbying

activities, board of directors compensation and expenses, entertainment and gift expenses, and travel expenses associated with owned, leased or chartered aircraft for board of directors and officers. In their answer testimony, Staff and UCA both recommended that these expenses be removed from the revenue requirement. In its rebuttal testimony, the Company agreed to remove these expenses but corrected the total disallowed expenses amount to include 50% of Board of Directors compensation costs as reflected in Table 2.

Table 2

SB23-291 Item	2022 Expense to removed
Investor Related Expenses	\$ 19,738
Organizational or membership dues to organizations that engage in lobbying	\$ 35,199
Travel, Lodging, F&B expenses for BOD and Officers	\$ 17,065
Entertainment or Gift Expenses	\$ 155,846
Expenses related to owned, leased or chartered aircraft for BOD and Officers	\$ 13,399
50% of Board of Director's Annual Total Compensation	\$ 100,798
Total	\$ 342,045

39. **Resolution.** Expenses in the amount of \$342,045 shall be removed, consistent with the Company's Rebuttal case, as a result of disallowances pursuant to SB23-291. Included in this amount is the removal of 50% of Board of Directors expenses consistent with SB23-291.

13. Employee Compensation Costs Associated with Equity Compensation and Geographic Pay Differentials.

40. Various issues concerning the costs included in the Company's Test Year revenue requirements regarding employee compensation were raised by Staff and UCA in their answer

testimony, including the recoverable amount of equity compensation under the Long-Term Incentive Program (“LTIP”), limitations on the amount of Annual Incentive Plan (“AIP”) and Short-Term Incentive Plan (“STIP”), the Company’s adjustment for vacant positions used to determine labor expenses, and geographic differential pay. While the Settling Parties were able to resolve their differences with respect to the appropriate adjustment for vacant positions and limitations regarding AIP and STIP, as reflected in Sections III.A.14 and III.A.15 below, the remaining issues concerning equity compensation and geographic pay were settled together by the Company agreeing to a final \$250,000 expense reduction as one of the final negotiated elements necessary to reach a consensus Settlement. Thus, the resolutions described below for each of these two issues reflect the Settling Parties’ compromise.

a. Equity Compensation Under the LTIP.

41. **Background.** In its direct case, BHCG proposed to include 50% of the per-book equity compensation expenses incurred as part of the LTIP consistent with prior BHCG rate proceedings. In their answer testimony, Staff and UCA both recommended disallowing recovery of all equity compensation costs associated with LTIP.

42. **Resolution.** The Settling Parties agree that the Settled Revenue Requirements shall reflect a further reduction of \$123,793 from the 50% of the per-book equity compensation for LTIP included in the Company’s rebuttal case.

b. Geographic Differential Pay.

43. **Background.** In its direct case, BHCG’s proposed base wages included geographic differentials paid to employees in certain locations with a higher cost of living within the BHCG territory who are required to respond to service calls within a specific timeframe. In its answer testimony, Staff recommended disallowing all recovery of geographic differential pay.

Hearing Exhibit 117, Settlement Agreement
Page 18

44. **Resolution.** The Settling Parties agree that the Settled Revenue Requirements shall include 50% of the costs associated with geographic differentials paid to employees, reflecting a reduction of \$126,207 from the Company's rebuttal case.

14. AIP and STIP.

45. **Background.** In its direct case, BHCG proposed wage adjustments that included 100% of targeted payout for bonuses under the AIP and STIP based on base pay after adjustment for merit increases, with adjustments to incorporate a cap of 15% of the annual base salary on a per-employee basis. In their answer testimony, both Staff and UCA supported limiting the annual incentive to 15% of base salary applied on a per-employee basis.

46. **Resolution.** The Settling Parties agree to limit AIP and STIP incentive compensation to 15% of base salary applied on a per-employee basis as reflected in the Company's rebuttal case.

15. Vacant Position.

47. **Background.** In its direct case, the Company included costs associated with nine vacant positions. In its answer testimony, Staff recommended removing costs associated with the nine vacant positions, including one position that had been vacant for more than six months, subject to revision based upon the Company providing updated information on the vacant positions filled in rebuttal testimony. In its rebuttal case, the Company agreed to the removal of the costs associated with one vacant position, consistent with the Company's updated discovery responses related to the nine vacant positions, indicating that all but one of the nine vacant positions have been filled.

48. **Resolution.** The Settling Parties agree the Settled Revenue Requirements shall reflect a reduction of \$122,643 for the removal of vacant positions consistent with the concession made in the Company's rebuttal case.

16. Trackers for Property Taxes, Pension Expense and Retiree Healthcare Expense.

49. **Background.** In its direct case, the Company proposed to continue the accounting tracking mechanisms previously approved by the Commission in Proceeding Nos. 19AL-0075G and 21AL-0236G related to property taxes, pension expense and retiree healthcare expenses. For each of these three trackers, the Company proposed to update the base level of annual expense to reflect the representative level of expenses to be incurred during 2023 and to amortize the tracker balances as of December 31, 2023 over an amortization period of two years. No party opposed the Company's proposals with respect to property taxes. In its answer testimony, Staff supported continuation of the pension expense and retiree healthcare expense trackers and the proposed 2023 base level expense amounts but expressed concerns about the allocation among base rate areas and recommended separate trackers be established for each of the Company's three base rate areas.

50. **Resolution.** The Settling Parties agree that the currently authorized trackers for property tax expense, pension expense and retiree healthcare expense shall continue and that the base annual level for each of these expenses shall be based on the representative expense amounts for 2023 proposed by the Company. The projected balances in each of these trackers as of December 31, 2023 shall be amortized over a two-year period and an annual amortization amount equal to one-half of each such balance shall be included in the Settled Revenue Requirements. The Company shall not be required to separately track amounts for each base rate area. Table 3 below summarizes the amounts included in the Settled Revenue Requirements for each of these trackers:

Table 3

	Property Tax	Pension Expense	Retiree Healthcare Expense
2023 Annual Expense	\$4,403,274,174	\$158,442	\$331,826
Tracker Balance Amortization	(338,757)	\$35,201	(\$17,265)
Total annual amount	\$4,064,417	\$193,455,643	\$351 314,559,561

17. Legacy Pension Regulatory Asset Amortization Tracker.

51. **Background.** In its direct case, the Company proposed to continue the legacy pension regulatory asset amortization tracker through June 2025 at which time the last remaining legacy regulatory asset will be fully amortized. The Company proposed to reset the annual amortization expense level based on the projected annual expense level plus an annual amortization to resolve the December 31, 2023 tracker balance over 18 months and to terminate the tracker on July 1, 2025. Upon termination of the tracker, the Company proposed to resolve any remaining tracker balance existing as of June 30, 2025, into the ongoing pension expense tracker. In its answer testimony, Staff proposed that the tracker be terminated and that all future recoveries of these regulatory assets cease going forward.

52. **Resolution.** The Settling Parties agree that the currently authorized tracker for the legacy pension regulatory asset amortization shall continue until July 1, 2025, at which time it shall be terminated, and any remaining tracker balance shall be rolled into the ongoing pension tracker as either: (i) an additional amount to be amortized in the event the legacy regulatory asset tracker balance reflects an under- recovery; or (ii) a reduction to the amount to be amortized in the event the balance reflects an over-recovery. To provide for the Company's recovery by July 1, 2025 of the remaining legacy pension regulatory asset and to fully amortize the tracker balance as

of December 31, 2023, the Settled Revenue Requirements shall include an annual allowance of \$74,505.

18. Commission Regulatory Fees Tracker.

53. **Background.** In its direct case, BHCG proposed to establish a deferred accounting mechanism to track and recover the annual Commission fees it pays to the Colorado Department of Revenue consistent with statutory changes enacted in Senate Bill 21-272. Under this tracking mechanism, the Company proposed to establish a base level of expense to include in its revenue requirement and to defer into a regulatory asset account any subsequent incremental changes to the fees it incurred for purposes of adjusting its recovery of Commission fees, as appropriate, to ensure dollar-for-dollar recovery in future rate cases.¹⁰ The Company's CTY RRS models included a base level amount which was equal to the actual amount incurred by BHCG for Commission fees during the Per-Book Base Period (12 months ending December 31, 2022) and an adjustment of \$72,662 to capture the incremental expense increase.

54. **Resolution.** The Settling Parties agree that the Company shall establish a tracking mechanism for Commission regulatory fees and create a regulatory asset to track incremental Commission fees incurred by the Company as proposed. The Settlement Revenue Requirement shall include \$504,634 as the annual base amount for Commission fees incurred by BHCG.

19. Rate Case Expenses.

55. **Background.** In its direct case, BHCG proposed to recover its actual incurred rate case expenses for this rate review (Proceeding No. 23AL-0231G) and the unamortized balance of approved rate case expenses from its last rate review in Proceeding No. 21AL-0236G ("Last Rate Review"). The Company estimated that its incremental rate case expenses for this rate review will

¹⁰ HE 109, Direct Testimony of Matthew J. Christofferson, Rev. 1 at 69:12-70:18.

be approximately \$750,000 and the remaining unamortized rate case expenses from the Last Rate Review as of December 31, 2023 is \$292,967. The Company proposed to amortize the resulting total of \$1,042,967 in rate case expenses over 24 months. In its answer testimony, Staff recommended the Company be allowed to recover its actual rate case expenses for this Proceeding and the unamortized rate case expenses approved for recovery in the Last Rate Review. Staff also recommended reallocation of the estimated rate case expenses between the three rate case areas, so that 29.71% is allocated to RA1, 23.65% is allocated to RA2, and 46.64% is allocated to RA3.

56. **Resolution.** The Settling Parties agree that BHCG shall be entitled to recover actual incurred rate case expenses in connection with this rate review (Proceeding No. 23AL-0231G), not to exceed a cap of \$650,000, plus the unamortized balance of rate case expenses approved for recovery in the Last Rate Review (Proceeding No. 21AL-0236G) of \$292,967, using an amortization period of two years. The Settling Parties agree that for this rate review, only the Company's updated estimate of rate case expenses of \$350,000 (or \$175,000 per year amortized over two years) shall be included for purposes of the Settled Revenue Requirements, subject to adjustment and true-up to actual incurred rate case expenses as provided for in the following two paragraphs. In sum, the annual amount of rate case expenses to be included in the Settlement Revenue Requirement shall be \$321,484, based on total rate case expenses of \$642,967 and an amortization period of two years. The Settling Parties also agree that the allocation of rate case expenses among base rate areas shall be as proposed by Staff.

57. The Settling Parties further agree that if the two-year amortization period is longer than the period of time between the effective date of rates from this case and the effective date of rates in the Company's next rate case, the unamortized balance of deferred rate case expenses remaining from this rate case shall be recoverable and included for recovery through an

Hearing Exhibit 117, Settlement Agreement, [Rev. 1](#)
Page 23

amortization in BHCG's next rate case. If the amortization period is shorter than the ~~two-year~~ period between the effective date of rates in this case and BHCG's next rate case, the Company will track the potential over collection in a regulatory liability that will be used to offset the rate case expenses in the Company's next rate review proceeding.

58. Within 90 days following a final Commission decision in this proceeding, BHCG shall provide Staff and UCA with a schedule of its total actual rate case expenses, disaggregated by category of expense and vendor. Within 15 days thereafter, BHCG shall confer with Staff and UCA to resolve any issues with regard to any errors or inconsistencies in such expenses and, upon request, shall provide any invoices or other information in support of such expenses.¹¹

20. Summary of Revenue Requirement Adjustments.

59. The Settled Revenue Requirements, as summarized in Appendix 1 to this Settlement Agreement, results in an increase of \$20,170,934 to BHCG's annual base rate revenues. This increase is based on a Settled Revenue Requirement of \$100,048,490 on test year revenues of \$79,877,556. This compares to the Company's original requested increase of \$26,688,607 based on an overall revenue requirement of \$107,608,937 on test year revenues of \$80,920,331. The resulting Settled Base Rates for service under BHCG's gas sales and transportation rate schedules, as compared to currently effective rates, are reflected in Appendix 2 to this Settlement Agreement. Table 4 below provides the Settled Revenue Requirement and revenue increase for each Base Rate Area as follows:

¹¹ The Company reserves its right to redact its invoices as appropriate to protect its attorney-client and attorney work product privilege.

Table 4

Base Rate Area	Settled Revenue Requirement	Revenue Increase	% Increase Over Annual Revenues
1	\$44,043,611	\$5,258,760	11.94%
2	\$17,136,718	\$4,851,884	28.31%
3	\$38,864,803	\$10,054,271	25.87%
Total	\$100,048,490	\$20,170,934	20.16%

60. Table 5 below reflects the impact of each of the above adjustments to the Company's proposed revenue requirements.

Table 5

No.	Issue	Settlement*
	BHCG Proposed Rev Deficiency (Direct Case)	\$26,688,607
1	Capital Structure	(51,218)
2	Cost of Long-Term Debt	-
3	Return on Equity (ROE) and Resulting WACC	(3,106,115)
4	Rate Base Calculation HTY 13 Mo Avg 6/30/23	(1,444,701)
5	Remove 2023 SSIR Capital from Rate Base	(162,870)
6	Remove Inflation Adjustment	(871,587)
7	Remove SB23-291 Expenses	(344,071)
8	Adjust Rate Case Expenses	(201,186)
9	Adjust Irrigation Normalization	(5,913)
10	Remove SSIR Revenue	1,009,685
11	Remove Remaining Vacant Position Expense	(122,643)
12	Reduction of LTIP expenses	(124,527)
13	Removal of 50% Geographic Differential Pay	(126,956)
14	Removal of COYL Replacements	(401,492)
15	Depreciation Expense to 13 Month Average	(564,078)
		\$20,170,934

* The amounts in the table above may not exactly match the amounts discussed above as a result of the order of calculation and impact to other items, such as cash working capital, bad debt expense, Colorado PUC administration fee expense, and income taxes.

B. Settled Class Cost of Service and Rate Design.

61. The Settling Parties agree that the Settled Revenue Requirements, as modified in accordance with Section III.A. above, shall be incorporated into the Company's proposed CCOSs

consistent with the cost allocation and rate design principles set forth below. The results are the Settled Base Rates reflected in Appendix 2 to this Settlement Agreement. The Settling Parties agree that the Commission should approve the Settled Base Rates.

1. Consolidation of Base Rate Areas.

62. **Background.** In its direct case, BHCG proposed to maintain the existing base rate areas, but included for informational purposes a revenue requirement study and CCOSS on a consolidated statewide basis.

63. **Resolution.** The Settling Parties agree to maintain the existing three base rate areas for purposes of this case.

2. CCOSS Functionalization, Classification, and Allocation of Costs.

64. **Background.** In its direct case, the Company presented CCOSSs that, for the most part, reflected the cost allocation and rate design principles reflected in the Settlement CCOSSs filed by BHCG in Proceeding No. 21AL-0236G on October 5, 2021. No party took issue with the Company's CCOSSs.

65. **Resolution.** The Settling Parties agree that the Company's CCOSSs shall be used as the basis to calculate settlement rates.

3. Customer Charge.

66. **Background.** In its direct case, BHCG proposed to set the residential and small commercial monthly customer charge to the lowest cost-based rate of the three base rate areas, resulting in a customer charge of \$15.00 for residential and \$26.00 for small commercial customers. In its answer testimony, UCA recommended the Commission deny the Company's proposal to increase the residential and small commercial customer charge.

67. **Resolution.** The Settling Parties agree that the Company will maintain the currently effective residential customer charge of \$12.00 per month in each base rate area and the small commercial customer charge of \$22.00 per month in each base rate area.

4. Rate Area Mitigation.

68. **Background.** In its direct case, BHCG proposed to mitigate impacts to RA2 customers by allocating a portion of the cost-based revenue increases from RA2 to RA1 and RA3. In its answer testimony, Staff and UCA recommended the Commission deny the Company's rate mitigation strategy.

69. **Resolution.** The Settling Parties agree that the cost-based rates reflected in the CCOSs after the modification to reflect the agreed-upon residential and small commercial customer charges, shall be adopted without mitigating the impacts to RA2 customers. Additionally, UCA, Staff, and the Company agree to work collaboratively to maximize Percentage of Income Payment Plan ("PIPP") subscriptions in all three base rate areas, with a particular focus on RA2.

5. GCA Consolidation.

70. **Background.** In its direct case, BHCG proposed to eliminate the Western Slope with Storage GCA area and implement a gradual move towards statewide GCA rates over a two-year period. The Company also described an alternative GCA structure that would collapse the current four GCA areas into two new GCA areas – Western and Eastern GCA areas. Implicit in the proposed statewide GCA and the alternative GCA structure of a Western and Eastern GCA area was the consolidation of the Western Slope and Western Slope with Storage GCA areas. In its answer testimony, UCA recommended the Commission deny the Company's proposal to implement statewide GCA consolidation over a two-year period and took a neutral position with

respect to the Company's proposal to consolidate the Western Slope and Western Slope with Storage GCA areas. In its answer testimony, Staff recommended the Commission deny the Company's proposal to implement statewide GCA consolidation over a two-year period, supported the Company's proposal to consolidate the Western Slope and Western Slope with Storage GCA areas into a single GCA area, and requested the Company provide more support and analysis regarding the Company's alternative Western/Eastern GCA structure in rebuttal. In its rebuttal testimony, the Company provided additional support and analysis with respect to the Western/Eastern GCA structure.

71. **Resolution.** The Settling Parties agree that the Company will consolidate the Western Slope with Storage GCA and Western Slope GCA areas effective with the first GCA filing following a final Commission decision in this proceeding. This will result in the elimination of Rate Schedules "1S", indicating the Rate Area 1 Storage rate class, throughout the Company's tariffs.

The Settling Parties further agree that the Company will implement the Western and Eastern GCA structure effective with the first GCA filing following conclusion of the Extreme Gas Cost Recovery Rider ("EGCRR") related to Storm Uri in April 2025.

The Company will present the Western and Eastern GCA rates on an informational basis for comparison purposes in each quarterly GCA filing until the effective date of the new Western and Eastern GCA structure.

6. Summary of Overall Impact to BHCG's Customers.

72. The bill impacts resulting from the Settled Base Rates for all customer classes and all rate schedules are shown in Appendix 2 to this Settlement Agreement. The resulting bill

impacts for average residential and small commercial customers resulting from the Settled Base Rates are shown in Table 6 as follows:

Table 6

Average Residential Customer Monthly Bill Impact

Base Rate Area	GCA Region	Current Average Monthly Bill	Settlement Average Monthly Bill	Monthly Change	Percent Change
1	Western Slope Without Storage GCA Region	\$108.75	\$111.51	\$2.76	2.5%
1	Western Slope With Storage GCA Region	\$112.89	\$115.65	\$2.76	2.4%
1	North/Southwest GCA Region	\$115.62	\$118.38	\$2.76	2.4%
2	Central GCA Region	\$81.17	\$94.18	\$13.01	16.0%
2	North/Southwest GCA Region	\$99.21	\$112.22	\$13.01	13.1%
3	Central GCA Region	\$76.15	\$84.22	\$8.07	10.6%

Average Small Commercial Customer Monthly Bill Impact

Base Rate Area	GCA Region	Current Average Monthly Bill	Settlement Average Monthly Bill	Monthly Change	Percent Change
1	Western Slope Without Storage GCA Region	\$235.14	\$248.67	\$13.53	5.8%
1	Western Slope With Storage GCA Region	\$244.54	\$258.07	\$13.53	5.5%
1	North/Southwest GCA Region	\$250.77	\$264.30	\$13.53	5.4%
2	Central GCA Region	\$177.30	\$200.16	\$22.86	12.9%
2	North/Southwest GCA Region	\$220.48	\$243.34	\$22.86	10.4%
3	Central GCA Region	\$136.08	\$146.85	\$10.77	7.9%

C. Settled Base Rates to Be Effective February 1, 2024.

73. The Settling Parties agree that it is in the public interest to have the Settled Base Rates become effective as of February 1, 2024 and thereby avoid the potential customer confusion of an interim filing to place provisional rates into effect on February 13, 2024. To this end, the Settling Parties recognize and request that the Commission issue a final decision approving this Settlement Agreement without modification such that the Company may make its compliance tariff filing on or before January 29, 2024 (i.e., on at least two business days' notice).

D. Other Issues

1. Cost Allocation Manual.

74. **Background.** In its direct case, BHCG filed its Cost Allocation Manual (“CAM”) in compliance with Commission rules. In its answer testimony, Staff raised several concerns regarding the Company’s CAM and requested the Company address those concerns in rebuttal. In its rebuttal testimony, the Company provided further support and analysis addressing Staff’s concerns.

75. **Resolution.** The Settling Parties agree the Company’s CAM, as supplemented through rebuttal testimony is reasonable. The Company agrees that it will provide the CAM and the executable Black Hills Service Company Allocation Master Design, including necessary supporting workpapers, in future rate review proceedings.

2. Gas Storage Inventory Cost.

76. **Background.** The Company currently recovers its gas storage inventory cost (“GSIC”) through its GCA calculated as a return on its average annual investment of gas storage inventory. In their answer testimony, Staff and UCA raised concerns with the Company’s continued recovery of its GSIC at the Company’s weighted average cost of capital and recommended that the return on the Company’s investment in gas storage inventory should be set at the Company’s cost of short-term debt.

77. **Resolution.** The Settling Parties agree that the return, or cost recovery, component for the GSIC shall be equal to the Company’s actual cost of short-term debt, which is currently 6.44%. The short-term debt rate in each GCA filing will be based on an average daily rate for the previous quarter.

3. Quality of Service Plan (“QSP”).

78. **Background.** In its answer testimony, Staff recommended the Commission instruct the Company and Staff to begin working together to revise the Company’s QSP to consider recent Colorado legislation and be consistent with other Colorado regulated gas utilities’ QSPs and file the revised QSP for Commission approval prior to either December 31, 2024, or as part of BHCG’s next general rate case, whichever is first.

79. **Resolution.** The Settling Parties agree that the Company and Staff shall work together, within 90 days of a final Commission Decision in this proceeding, to revise the existing QSP with new or updated performance metrics, goals, and penalties that promote continuous improvement in the areas of operational safety, reliability and/or adequacy of service. The Company shall provide to UCA documents for the QSP process. Additionally, the Settling Parties agree that the Company shall be ordered to file its revised QSP and any associated tariff language revisions for Commission approval by December 31, 2024, or as part of BHCG’s next general rate case, whichever is first.

E. BHCG Tariff Changes

80. The Settling Parties agree to the Settled Base Rates and tariff sheets in substantially the same form as the *pro forma* tariff sheets as forth in Appendix 3 (“*Pro Forma* Tariff Sheets”). The Settling Parties agree that the *Pro Forma* Tariff Sheets incorporate the changes contemplated by this Settlement Agreement. Appendix 4 contains tariff sheets in legislative format reflecting the changes being implemented as compared to the currently effective BHCG tariff sheets.

81. In addition to the changes necessary to implement the Settled Base Rates, the Settling Parties agree that the Commission should approve the tariff language changes reflected in Appendix 3, which include the following:

a. The modifications to Tariff Sheet No. 57 to reflect that BHCG's April 1 Report filing will initiate a prudency review and that SSIR rates resulting from the over/under-collection of the projected SSIR revenue requirement compared to the actual amounts collected for the prior calendar year will be modified through a separate advice letter filed concurrently with the April 1 Report;

b. The modifications to the GCA tariff to provide for GCA structure changes consistent BHCG's agreement set forth in Section III.B.5 above, including: (i) the consolidation of the Western Slope GCA area and Western Slope with Storage GCA areas into a single Western Slope GCA area effective in the first GCA filing following a Final Commission Decision in this proceeding; and (ii) the future Western/Eastern GCA structure effective April 1, 2025;

c. The change in the return component in the calculation of the GSIC component of the GCA, consistent with BHCG's agreement set forth in Section III.D.2 above; and

d. Additional textual changes of a conforming and clarifying nature.

IV. IMPLEMENTATION

82. The Settling Parties agree that the rate and tariff changes resulting from this Settlement Agreement should be approved by the Commission to become effective February 1, 2024. Upon the issuance of a Commission decision approving this Settlement Agreement in all material respects, BHCG shall file with the Commission a compliance advice letter to place into effect revised tariff sheets in substantially the same form as the *pro forma* tariff sheets contained in Appendix 3 hereto to become effective on not less than two business days' notice, but no later than February 1, 2024.

V. GENERAL TERMS AND CONDITIONS

83. Through active prehearing investigation and negotiations, the Settling Parties have negotiated agreements set forth in this Settlement Agreement, resolving the contested and disputed issues in this proceeding in a manner which the Settling Parties agree is just and reasonable and in the public interest. This Settlement Agreement reflects the compromise and settlement of those issues between and among the Settling Parties in this proceeding. The Settling Parties further agree that reaching agreement by means of negotiations, rather than through the formal adversarial litigation process, is encouraged by Rule 1408 and is in the public interest.

84. This Settlement Agreement shall not become effective until the issuance of a final Commission decision approving the Settlement Agreement that does not contain any modification of the terms and conditions of this Settlement Agreement that is unacceptable to any of the Settling Parties. In the event the Commission modifies this Settlement Agreement in a manner unacceptable to any of the Settling Parties, that Party shall have the right to withdraw from this Settlement Agreement and proceed to hearing on the issues that may be appropriately raised by that Party in this proceeding.

85. Approval by the Commission of this Settlement Agreement shall constitute a determination that the Settlement Agreement represents a just, equitable, and reasonable resolution of the disputed issues resolved herein.

86. The Settling Parties specifically agree and understand that this Settlement Agreement represents a negotiated settlement that is in the public interest with respect to the various matters and issues enumerated herein. The Settling Parties shall not be deemed to have approved, accepted, agreed to, or consented to any concept, theory or principle underlying or supposed to underlie any of the matters provided for in this Settlement Agreement, other than as

specifically provided for herein. Notwithstanding the resolution of the issues set forth in this Settlement Agreement, none of the methods or principles herein contained shall be deemed by the Settling Parties to constitute a settled practice or precedent in any future proceeding.

87. The Settling Parties agree to join in a motion that requests that the Commission approve this Settlement Agreement, and to support the Settlement Agreement in any subsequent pleadings or filings. Each Settling Party further agrees that in the event that it sponsors a witness to address the Settlement Agreement at any hearing that the Commission may hold to address it, the Settling Party's witness will testify in support of the Settlement Agreement and all of the terms and conditions of the Settlement Agreement.¹²

88. The Settling Parties agree that all their pre-filed testimony and exhibits shall be admitted into evidence in this proceeding without cross examination by the Settling Parties.

89. The discussions among the Settling Parties that have produced this Settlement Agreement have been conducted with the understanding, pursuant to Colorado law, that all offers of settlement, and discussions relating thereto, are and shall be privileged and shall be without prejudice to the position of any of the Settling Parties and are not to be used in any manner in connection with this or any other proceeding.

90. All Settling Parties have had the opportunity to participate in the drafting of this Settlement Agreement and the term sheet upon which it was based. There shall be no legal presumption that any specific Settling Party was the drafter of this Settlement Agreement.

91. This Settlement Agreement embodies the entire agreement and understanding between the Settling Parties with respect to the subject matter hereof and supersedes all prior oral

¹² BHCG will file testimony and executable models in support of the Settlement Agreement on November 20, 2023.

or written agreements and understandings relating to the subject matter hereof. The parties are not relying on any statement or representation not contained herein.

92. This Settlement Agreement may be executed in counterparts and by electronic copies of signatures, all of which when taken together shall constitute the entire Settlement Agreement with respect to the matters addressed herein.

Date: November 17, 2023

**BLACK HILLS COLORADO GAS, INC.
D/B/A BLACK HILLS ENERGY**

By: /s/ Michael J. Harrington
Michael J. Harrington
Director – Regulatory
Black Hills Corporation
1515 Arapahoe Street, Suite 1200
Denver, CO 80202
Telephone: 720-203-4388
Michael.Harrington@blackhillscorp.com

Approved as to form:

By: /s/ Emanuel T. Cocian
Emanuel T. Cocian, 36562
Associate General Counsel
Black Hills Corporation
1515 Arapahoe Street, Suite 1200
Denver, CO 80202
Telephone: 303-566-3474
Emanuel.cocian@blackhillscorp.com

Counsel for Black Hills Colorado Gas, Inc.

**TRIAL STAFF OF THE COLORADO
PUBLIC UTILITIES COMMISSION**

Approved as to form:

PHILIP J. WEISER
Attorney General

By: /s/ Fiona Sigalla
Fiona Sigalla
Senior Economist
Economics & Financial Analysis Section
Colorado Public Utilities Commission
1560 Broadway, Suite 250
Denver, CO 80202
Telephone: 303-894-2729
Email: Fiona.Sigalla@state.co.us

By: /s/ Kevin L. Opp
Kevin L. Opp, 36607*
Special Assistant Attorney General
Dill Dill Carr Stonbraker & Hutchings P.C.
455 Sherman Street, Suite 300
Denver, CO 80203
Telephone: 303-777-3737
Email: Kopp@dillanddill.com

**Attorney for Trial Staff of the Public
Utilities Commission**
*Counsel of Record

PHILIP J. WEISER
Attorney General

BY: s/ Michel Singer Nelson
Michel Singer Nelson, Reg. No. 19779
Assistant Attorney General
Office of the Attorney General
1300 Broadway, 7th Floor
Denver, Colorado 80203
(720) 508-6220 / michel.singernelson@coag

Attorney for the Utility Consumer Advocate

AGREED ON BEHALF OF:

**OFFICE OF THE UTILITY
CONSUMER ADVOCATE**

BY: s/ Cindy Schonhaut
Cindy Schonhaut
Director
Office of the Utility Consumer Advocate
1560 Broadway, Suite 200
Denver Colorado 80202
(303) 894-2224 / cindy.schonhaut@state.co.us

WALMART INC.

By: /s/Alex Kronauer

Senior Manager, Energy Services
Walmart Inc.
2608 SE J Street, Mail Stop: 5530
Bentonville, AR 72716
Phone: (312) 231-6667
Email: Alex.Kronauer@walmart.com

Approved as to form:

By: /s/ Julie A. Clark
Julie A. Clark #45073
Clark Flege LLP
3440 Youngfield Street, Suite 276
Wheat Ridge, CO 80033
Phone: (303) 731-6106
Email: jclark@clarkflege.com

ATTORNEYS FOR WALMART INC.

BLACK HILLS COLORADO GAS, INC.
Settled Revenue Requirement by Base Rate Area

Hearing Exhibit 117, Appendix 1_ Summary of Settled Revenue Requirements
Page 1 of 2

Line No.	Description	Rate Area 1	Rate Area 2	Rate Area 3	Statewide
1	Rate Base				
2	Plant in Service				
3	Intangible Plant	\$ 162,940	\$ 203,336	\$ 403,928	\$ 770,204
4	Transmission Plant	-	1,048,395	15,838,381	16,886,776
5	Distribution Plant	267,584,312	101,092,675	181,896,865	550,573,852
6	General Plant	17,729,524	5,361,333	19,389,424	42,480,281
7	Other Utility Plant	9,421,219	3,516,514	9,661,373	22,599,106
8	Total Plant in Service	<u>\$ 294,897,994</u>	<u>\$ 111,222,254</u>	<u>\$ 227,189,971</u>	<u>\$ 633,310,219</u>
9					
10	Accumulated Depreciation				
11	Intangible Plant	\$ (76,620)	\$ (203,336)	\$ (199,512)	\$ (479,469)
12	Transmission Plant	-	(469,772)	(6,621,362)	(7,091,134)
13	Distribution Plant	(94,800,744)	(27,221,118)	(57,495,161)	(179,517,023)
14	General Plant	(1,258,861)	(787,846)	(2,682,243)	(4,728,950)
15	Other Utility Plant	(2,616,471)	(980,754)	(2,739,285)	(6,336,511)
16	Total Accumulated Depreciation	<u>\$ (98,752,696)</u>	<u>\$ (29,662,826)</u>	<u>\$ (69,737,563)</u>	<u>\$ (198,153,087)</u>
17					
18	Net Plant	\$ 196,145,298	\$ 81,559,428	\$ 157,452,408	\$ 435,157,132
19					
20	Working Capital				
21	Purchased Gas Working Capital	\$ 1,210,341	\$ 226,268	\$ 796,469	\$ 2,233,078
22	Property Tax Working Capital	(1,277,723)	(452,869)	(1,109,500)	(2,840,092)
23	Other Working Capital Allowance	830,033	340,710	743,272	1,910,446
24	Materials and Supplies	2,556,387	918,729	2,014,241	5,489,356
25	Prepayments	42,609	14,088	63,580	120,278
26	Total Working Capital	<u>\$ 3,361,647</u>	<u>\$ 1,046,926</u>	<u>\$ 2,508,062</u>	<u>\$ 6,913,066</u>
27					
28	Other Rate Base Deductions				
29	Other Rate Base Tax Items	\$ (24,854,543)	\$ (9,109,378)	\$ (19,394,040)	\$ (53,456,073)
30	Other Rate Base Non-Tax Items	(1,364,064)	(462,237)	167,804	(1,658,497)
31	Customer Deposits	(1,091,639)	(369,921)	(579,568)	(2,041,128)
32	Customer Advances	(2,074,500)	(702,980)	(3,696,841)	(6,474,321)
33	Total Other Rate Base Deductions	<u>\$ (29,384,746)</u>	<u>\$ (10,644,515)</u>	<u>\$ (23,502,645)</u>	<u>\$ (63,630,019)</u>
34					
35	Total Rate Base	\$ 170,122,199	\$ 71,961,839	\$ 136,457,825	\$ 378,440,179
36	Rate of Return	<u>6.90%</u>	<u>6.90%</u>	<u>6.90%</u>	<u>6.90%</u>
37	Return on Rate Base	<u>\$ 11,738,432</u>	<u>\$ 4,965,367</u>	<u>\$ 9,415,590</u>	<u>\$ 26,112,372</u>

BLACK HILLS COLORADO GAS, INC.
Settled Revenue Requirement by Base Rate Area

Hearing Exhibit 117, Appendix 1_ Summary of Settled Revenue Requirements
Page 2 of 2

Line No.	Description	Rate Area 1	Rate Area 2	Rate Area 3	Statewide
38					
39	Operating Expenses				
40	Operation and Maintenance Expense				
41	Other Gas Supply Expense	\$ -	\$ -	\$ -	\$ -
42	Transmission Operation	142,072	60,875	203,041	405,987
43	Transmission Maintenance	4,479	1,459	11,252	17,188
44	Distribution Operation	7,252,491	2,497,305	6,215,134	15,969,616
45	Distribution Maintenance	870,942	518,655	1,032,331	2,422,277
46	Customer Accounting Expense	2,124,741	691,224	2,196,083	5,016,287
47	Customer Service & Information	62,000	20,928	94,960	180,425
48	Sales Expense	11,330	4,074	10,502	25,949
49	Admin & General Operations	8,353,997	3,274,016	7,963,529	19,591,558
50	Admin & General Maintenance	998,272	336,023	896,816	2,231,113
51	Total Operating & Maintenance Expenses	\$ 19,820,325	\$ 7,404,560	\$ 18,623,648	\$ 45,860,401
52					
53	Depreciation Expense				
54	Intangible	\$ 4,278	\$ 5,837	\$ 6,755	\$ 16,870
55	Transmission	-	14,847	229,641	244,488
56	Distribution	5,396,124	2,027,579	3,919,740	11,343,444
57	General (less Vehicles)	445,402	142,053	595,356	1,182,811
58	Unrecovered Reserve Amortization	349,006	126,414	475,421	950,841
59	Other Utility Plant	1,264,036	469,808	1,306,006	3,039,850
60	Total Depreciation Expense	\$ 7,458,846	\$ 2,786,539	\$ 6,532,918	\$ 16,778,304
61					
62	Taxes Other Than Income				
63	FICA Tax	\$ 529,266	\$ 197,868	\$ 543,228	\$ 1,270,426
64	FUTA Tax	2,505	888	9,945	13,338
65	Sate Unemployment Tax	36,516	13,227	61,126	110,869
66	CO FAMILI Payroll Tax	21,403	8,555	17,730	47,689
67	State Sales & Use Tax	(66,404)	(24,052)	(11,232)	(101,688)
68	Property Tax	1,828,532	648,095	1,587,791	4,064,417
69	City Franchise Tax	31	11	-	42
70	TOTI - Payroll Loading & Other	(152,673)	(51,054)	(222,459)	(426,186)
71	Allocated Taxes Other Than Income	319,648	121,150	317,802	758,599
72	Total Taxes Other Than Income	\$ 2,518,823	\$ 914,687	\$ 2,303,931	\$ 5,737,506
73					
74	Total Income Taxes	\$ 1,220,051	\$ (121,982)	\$ (472,169)	\$ 622,869
75					
76	Total Operating Expenses	\$ 31,018,045	\$ 10,983,804	\$ 26,988,329	\$ 68,999,080
77					
78	Revenue Requirement				
79	Total pre-tax Revenue Requirement	\$ 42,756,477	\$ 15,949,171	\$ 36,403,919	\$ 95,111,452
80	Less: Other Operating Revenue	341,275	101,094	442,751	882,459
81	Net Pre-tax Revenue Requirement	\$ 42,415,202	\$ 15,848,077	\$ 35,961,168	\$ 94,228,993
82					
83	Revenue Under Existing Rates	\$ 38,443,576	\$ 12,183,740	\$ 28,367,781	\$ 78,995,097
84	Revenue Deficiency	(3,971,626)	(3,664,337)	(7,593,387)	(15,233,896)
85	Revenue Deficiency (w/ tax gross up)	\$ (5,258,760)	\$ (4,851,884)	\$ (10,054,271)	\$ (20,170,934)
86	Tax Gross-up Factor	1.324082			

Black Hills Colorado Gas, Inc.	Proposed effective date of rates	Average usage - therms	Monthly - RA1	Monthly - RA2	Current GCA				Extraordinary Cost			
Base Rate Areas 1 & 2	February 1, 2024	Residential	80	61	GCA Area	Upstream Demand	Storage	Gas Commodity	Total GCA	Recovery Rider (ECRR)		
Current effective date of DSMCA & GRSA	Current effective date of rates	Small Commercial	182	146		\$ / therm	\$ / therm	\$ / therm	\$ / therm	Current	Proposed	
July 1, 2022	4/10/2023	Large Commercial	1,061	1,361						\$ / therm	\$ / therm	
		Irrigation and Seasonal	10,498	530								
Entire effective period of proposed GCA		Transp Usage - therms	Monthly - RA1	Monthly - RA2	North/Southwest RA2	\$0.37112	-	\$0.50379	\$0.87491	North/Southwest RA2	\$0.16805	\$0.16805
February 1, 2023		Residential	-	-	Western Slope RA1	\$0.38868	-	\$0.56842	\$0.95710	Western Slope RA1	\$0.00000	\$0.00000
		Small Commercial	1,702	-	Western Slope W/S RA1	\$0.38868	\$0.05165	\$0.56842	\$1.00875	Western Slope W/S RA1	\$0.00000	\$0.00000
Latest effective date of changes		Large Commercial	8,557	19,939	North/Southwest RA1	\$0.37112	-	\$0.50379	\$0.87491	North/Southwest RA1	\$0.16805	\$0.16805
March 13, 2023		Irrigation and Seasonal	5,121	-	Central RA2	\$0.12313	-	\$0.49672	\$0.61985	Central RA2	\$0.12735	\$0.12735
					Central GT-1	\$0.00263	-	-	\$0.00263			
					North/Southwest TRA	\$0.00000	-	-	\$0.00000			

GRSA						DSMCA						BHEAP				SSIR			
Effective Jan 1, 2022			Settlement			Effective July 1, 2022			Current			Effective July 3, 2020		Current		Effective Jan 1, 2022		Current	
Rate Schedule	Customer Charge	Volumetric Charge	Rate Schedule	Customer Charge	Volumetric Charge	Rate Schedule	Customer Charge	Volumetric Charge	Rate Schedule	Customer Charge	Volumetric Charge	Rate Schedule	Customer Charge	Rate Schedule	Customer Charge	Rate Schedule	Volumetric Charge	Rate Schedule	Volumetric Charge
R-1	\$0.00	\$0.00000	R-1	\$0.00	\$0.00000	R-1	\$0.89	\$0.01384	R-1	\$0.89	\$0.01384	R-1	\$0.04	R-1	\$0.04	R-1	\$0.00000	R-1	\$0.00000
SC-1	\$0.00	\$0.00000	SC-1	\$0.00	\$0.00000	SC-1	\$3.38	\$0.02790	SC-1	\$3.38	\$0.02790	SC-1	\$0.13	SC-1	\$0.13	SC-1	\$0.00000	SC-1	\$0.00000
LC-1	\$0.00	\$0.00000	LC-1	\$0.00	\$0.00000	LC-1	\$13.67	\$0.02087	LC-1	\$13.67	\$0.02087	LC-1	\$0.64	LC-1	\$0.64	LC	\$0.00000	LC-1	\$0.00000
ICD-1	\$0.00	\$0.00000	I/S-1	\$0.00	\$0.00000	I/S-1	\$11.14	\$0.01409	I/S-1	\$11.14	\$0.01409	ICD-1	\$0.21	I/S-1	\$0.21	I/S	\$0.00000	I/S-1	\$0.00000
R-1S	\$0.00	\$0.00000	R-1S	\$0.00	\$0.00000	R-1S	\$0.89	\$0.01384	R-1S	\$0.89	\$0.01384	R-1S	\$0.04	R-1S	\$0.04	R-1S	\$0.00000	R-1S	\$0.00000
SC-1S	\$0.00	\$0.00000	SC-1S	\$0.00	\$0.00000	SC-1S	\$3.38	\$0.02790	SC-1S	\$3.38	\$0.02790	SC-1S	\$0.13	SC-1S	\$0.13	SC-1S	\$0.00000	SC-1S	\$0.00000
LC-1S	\$0.00	\$0.00000	LC-1S	\$0.00	\$0.00000	LC-1S	\$13.67	\$0.02087	LC-1S	\$13.67	\$0.02087	LC-1S	\$0.64	LC-1S	\$0.64	LC-1S	\$0.00000	LC-1S	\$0.00000
I/S-1S	\$0.00	\$0.00000	I/S-1S	\$0.00	\$0.00000	I/S-1S	\$11.14	\$0.01409	I/S-1S	\$11.14	\$0.01409	I/S-1S	\$0.21	I/S-1S	\$0.21	I/S-1S	\$0.00000	I/S-1S	\$0.00000
R-2	\$0.00	\$0.00000	R-2	\$0.00	\$0.00000	R-2	\$0.89	\$0.01384	R-2	\$0.89	\$0.01384	R-2	\$0.04	R-2	\$0.04	R-2	\$0.02443	R-2	\$0.02443
SC-2	\$0.00	\$0.00000	SC-2	\$0.00	\$0.00000	SC-2	\$3.38	\$0.02790	SC-2	\$3.38	\$0.02790	SC-2	\$0.13	SC-2	\$0.13	SC-2	\$0.01851	SC-2	\$0.01851
LC-2	\$0.00	\$0.00000	LC-2	\$0.00	\$0.00000	LC-2	\$13.67	\$0.02087	LC-2	\$13.67	\$0.02087	LC-2	\$0.64	LC-2	\$0.64	LC-2	\$0.01034	LC-2	\$0.01034
I/S-2	\$0.00	\$0.00000	I/S-2	\$0.00	\$0.00000	I/S-2	\$11.14	\$0.01409	I/S-2	\$11.14	\$0.01409	I/S-2	\$0.21	I/S-2	\$0.21	I/S-2	\$0.01037	I/S-2	\$0.01037
GRSA - RA1 0.000%			GRSA - RA1 0.000%			Statewide Rates			Statewide Rates			Statewide Rates		Statewide Rates		SCTS-1	\$0.00000	SCTS-1	\$0.00000
GRSA - RA2 0.000%			GRSA - RA2 0.000%													LCTS-1	\$0.00000	LCTS-1	\$0.00000
																I/STS-1	\$0.00000	I/STS-1	\$0.00000
																SCTS-2	\$0.01851	SCTS-2	\$0.01851
																LCTS-2	\$0.01034	LCTS-2	\$0.01034
																I/STS-2	\$0.01037	I/STS-2	\$0.01037

BASE RATES - RETAIL SALES - CURRENT RATES							BASE RATES - RETAIL SALES - SETTLEMENT						
Rate Schedule	Customer Charge	GRSA on Customer Charge	With GRSA Customer Charge	Volumetric Charge	GRSA on Volumetric Charge	With GRSA Volumetric Charge	Rate Schedule	Customer Charge	GRSA on Customer Charge	With GRSA Customer Charge	Volumetric Charge	GRSA on Volumetric Charge	With GRSA Volumetric Charge
R-1	\$12.00	\$0.00	\$12.00	\$0.22690	\$0.00000	\$0.22690	R-1	\$12.00	\$0.00	\$12.00	\$0.26133	\$0.00000	\$0.26133
SC-1	\$22.00	\$0.00	\$22.00	\$0.16681	\$0.00000	\$0.16681	SC-1	\$22.00	\$0.00	\$22.00	\$0.24115	\$0.00000	\$0.24115
LC-1	\$90.00	\$0.00	\$90.00	\$0.14572	\$0.00000	\$0.14572	LC-1	\$120.00	\$0.00	\$120.00	\$0.17780	\$0.00000	\$0.17780
I/S-1	\$136.00	\$0.00	\$136.00	\$0.07860	\$0.00000	\$0.07860	I/S-1	\$100.00	\$0.00	\$100.00	\$0.09470	\$0.00000	\$0.09470
R-1S	\$12.00	\$0.00	\$12.00	\$0.22690	\$0.00000	\$0.22690	R-1S	\$12.00	\$0.00	\$12.00	\$0.26133	\$0.00000	\$0.26133
SC-1S	\$22.00	\$0.00	\$22.00	\$0.16681	\$0.00000	\$0.16681	SC-1S	\$22.00	\$0.00	\$22.00	\$0.24115	\$0.00000	\$0.24115
LC-1S	\$90.00	\$0.00	\$90.00	\$0.14572	\$0.00000	\$0.14572	LC-1S	\$120.00	\$0.00	\$120.00	\$0.17780	\$0.00000	\$0.17780
I/S-1S	\$136.00	\$0.00	\$136.00	\$0.07860	\$0.00000	\$0.07860	I/S-1S	\$100.00	\$0.00	\$100.00	\$0.09470	\$0.00000	\$0.09470
R-2	\$12.00	\$0.00	\$12.00	\$0.33330	\$0.00000	\$0.33330	R-2	\$12.00	\$0.00	\$12.00	\$0.54660	\$0.00000	\$0.54660
SC-2	\$23.00	\$0.00	\$23.00	\$0.23928	\$0.00000	\$0.23928	SC-2	\$22.00	\$0.00	\$22.00	\$0.40268	\$0.00000	\$0.40268
LC-2	\$96.00	\$0.00	\$96.00	\$0.17258	\$0.00000	\$0.17258	LC-2	\$120.00	\$0.00	\$120.00	\$0.26080	\$0.00000	\$0.26080
I/S-2	\$60.00	\$0.00	\$60.00	\$0.14153	\$0.00000	\$0.14153	I/S-2	\$100.00	\$0.00	\$100.00	\$0.13100	\$0.00000	\$0.13100

BASE RATES - TRANSPORTATION - CURRENT RATES										BASE RATES - TRANSPORTATION - SETTLEMENT									
Rate Schedule	Admin. Charge	Monthly Fixed Charge	GRSA on Monthly Fixed Charge	With GRSA Monthly Fixed Charge	Volumetric Charge	GRSA on Volumetric Charge	With GRSA Volumetric Charge	SSIR Volumetric Charge	Modem Fee	Rate Schedule	Admin. Charge	Monthly Fixed Charge	GRSA on Monthly Fixed Charge	With GRSA Monthly Fixed Charge	Volumetric Charge	GRSA on Volumetric Charge	With GRSA Volumetric Charge	SSIR Volumetric Charge	Modem Fee
SCTS-1	\$50.00	\$22.00	\$0.00	\$22.00	\$0.16681	\$0.00000	\$0.16681	\$0.00000	\$15.00	SCTS-1	\$50.00	\$22.00	\$0.00	\$22.00	\$0.24115	\$0.00000	\$0.24115	\$0.00000	\$15.00
LCTS-1	\$50.00	\$90.00	\$0.00	\$90.00	\$0.14572	\$0.00000	\$0.14572	\$0.00000	\$15.00	LCTS-1	\$50.00	\$120.00	\$0.00	\$120.00	\$0.17780	\$0.00000	\$0.17780	\$0.00000	\$15.00
I/STS-1	\$50.00	\$136.00	\$0.00	\$136.00	\$0.07860	\$0.00000	\$0.07860	\$0.00000	\$15.00	I/STS-1	\$50.00	\$100.00	\$0.00	\$100.00	\$0.09470	\$0.00000	\$0.09470	\$0.00000	\$15.00
SCTS-2	\$50.00	\$23.00	\$0.00	\$23.00	\$0.23928	\$0.00000	\$0.23928	\$0.01851	\$15.00	SCTS-2	\$50.00	\$22.00	\$0.00	\$22.00	\$0.40268	\$0.00000	\$0.40268	\$0.01851	\$15.00
LCTS-2	\$50.00	\$96.00	\$0.00	\$96.00	\$0.17258	\$0.00000	\$0.17258	\$0.01034	\$15.00	LCTS-2	\$50.00	\$120.00	\$0.00	\$120.00	\$0.26080	\$0.00000	\$0.26080	\$0.01034	\$15.00
I/STS-2	\$50.00	\$60.00	\$0.00	\$60.00	\$0.14153	\$0.00000	\$0.14153	\$0.01037	\$15.00	I/STS-2	\$50.00	\$100.00	\$0.00	\$100.00	\$0.13100	\$0.00000	\$0.13100	\$0.01037	\$15.00

Colorado PUC E-Filings System

Black Hills Colorado Gas, Inc. Base Rate Area 3	Average usage - therms	Monthly - R3
	Residential Firm	71
	Small Commercial	128
proposed effective date of rates February 1, 2024	Large Commercial	1,200
	Large Commercial Interruptible	1,200
	Irrigation/Seasonal	1,189
current effective date of rates April 10, 2023		
current effective date DSMCA & GRSA April 10, 2023	Transp Usage - therms	Monthly - R3
	Small Commercial	-
	Large Commercial	23,758
	Irrigation / Seasonal	-

Current GCA			
	Upstream	Gas	Total
GCA Area	Demand	Commodity	GCA
	\$ / therm	\$ / therm	\$ / therm
Central RA3	\$0.12313	\$0.49672	\$0.61985
Central GT-1	\$0.00263	-	\$0.00263

	Extraordinary Cost Recovery Rider (ECRR)	
	Current	Proposed
	\$ / therm	\$ / therm
Central RA3	\$0.12735	\$0.12735

Current Riders in Effect

GRSA							DSMCA							BHEAP					SSIR		
Effective Jan 1, 2022			Settlement				Effective July 1, 2022			Current				Effective July 3, 2020		Current			Effective Jan 1, 2022		Current
0.000%			0.000%				Rate	Monthly	DSMCA	Rate	Monthly	DSMCA		Rate	Customer	Rate	Customer		Rate	Volumetric	Volumetric
Rate	Customer	LDC	Rate	Customer	LDC		Schedule	DSMCA	\$/therm	Schedule	DSMCA	\$/therm		Schedule	Charge	Schedule	Charge		Schedule	Charge	Charge
Schedule	Charge	Charge	Schedule	Charge	Charge																
R-3	\$0.00	\$0.00000	R-3	\$0.00	\$0.00000		R-3	\$0.89	\$0.01384	R-3	\$0.89	\$0.01384		R-3	\$0.04	R-3	\$0.04		R-3	\$0.00624	\$0.00624
SC-3	\$0.00	\$0.00000	SC-3	\$0.00	\$0.00000		SC-3	\$3.38	\$0.02790	SC-3	\$3.38	\$0.02790		SC-3	\$0.13	SC-3	\$0.13		SC-3	\$0.00628	\$0.00628
LC-3	\$0.00	\$0.00000	LC-3	\$0.00	\$0.00000		LC-3	\$13.67	\$0.02087	LC-3	\$13.67	\$0.02087		LC-3	\$0.64	LC-3	\$0.64		LC-3	\$0.00347	\$0.00347
LCI-3	\$0.00	\$0.00000	LCI-3	\$0.00	\$0.00000		LCI-3	\$13.67	\$0.02087	LCI-3	\$13.67	\$0.02087		LCI-3	\$0.64	LCI-3	\$0.64		LCI-3	\$0.00347	\$0.00347
I/S-3	\$0.00	\$0.00000	I/S-3	\$0.00	\$0.00000		I/S-3	\$11.14	\$0.01409	I/S-3	\$11.14	\$0.01409		I/S-3	\$0.21	I/S-3	0.21		I/S-3	\$0.00327	\$0.00327
							Statewide Rates			Statewide Rates				Statewide Rates		Statewide Rates			SCTS-3	\$0.00628	\$0.00628
																			LCTS-3	\$0.00347	\$0.00347
																			I/STS-3	\$0.00327	\$0.00327

BASE RATES - RETAIL SALES - CURRENT RATES								BASE RATES - RETAIL SALES - SETTLEMENT						
Rate	Customer	GRSA on	With GRSA	LDC	GRSA on	With GRSA		Rate	Customer	GRSA on	With GRSA	LDC	GRSA on	With GRSA
Schedule	Charge	Customer	Customer	Volumetric	Volumetric	Volumetric		Schedule	Charge	Customer	Customer	Volumetric	Volumetric	Volumetric
		Charge	Charge	Charge	Charge	Charge				Charge	Charge	Charge	Charge	Charge
R-3	\$12.00	\$0.00	\$12.00	\$0.12327	\$0.00000	\$0.12327		R-3	\$12.00	\$0.00	\$12.00	\$0.23692	\$0.00000	\$0.23692
SC-3	\$17.00	\$0.00	\$17.00	\$0.12153	\$0.00000	\$0.12153		SC-3	\$22.00	\$0.00	\$22.00	\$0.16665	\$0.00000	\$0.16665
LC-3	\$70.00	\$0.00	\$70.00	\$0.09918	\$0.00000	\$0.09918		LC-3	\$120.00	\$0.00	\$120.00	\$0.10495	\$0.00000	\$0.10495
LCI-3	\$70.00	\$0.00	\$70.00	\$0.09918	\$0.00000	\$0.09918		LCI-3	\$120.00	\$0.00	\$120.00	\$0.10495	\$0.00000	\$0.10495
I/S-3	\$60.00	\$0.00	\$60.00	\$0.07672	\$0.00000	\$0.07672		I/S-3	\$100.00	\$0.00	\$100.00	\$0.04702	\$0.00000	\$0.04702

BASE RATES - TRANSPORTATION - CURRENT RATES												BASE RATES - TRANSPORTATION - SETTLEMENT										
Rate	Admin.	Monthly	GRSA on	With GRSA		GRSA on	With GRSA	SSIR	Modem	GT-1		Rate	Admin.	Monthly	GRSA on	With GRSA		GRSA on	With GRSA	SSIR	Modem	GT-1
Schedule	Charge	Fixed Charge	Monthly Fixed Charge	Monthly Fixed Charge	Volumetric Charge	Volumetric Charge	Volumetric Charge	Volumetric Charge	Fee			Schedule	Charge	Fixed Charge	Monthly Fixed Charge	Monthly Fixed Charge	Volumetric Charge	Volumetric Charge	Volumetric Charge	Volumetric Charge	Fee	
										Only Central Region												Only Central Region
SCTS-3 < 500 Dth	\$50.00	\$17.00	\$0.00	\$17.00	\$0.12153	\$0.00000	\$0.12153	\$0.00628	\$15.00	\$0.00263		SCTS-3 < 500 Dth	\$50.00	\$22.00	\$0.00	\$22.00	\$0.16665	\$0.00000	\$0.16665	\$0.00628	\$15.00	\$0.00263
LCTS-3 > 500 Dth	\$50.00	\$70.00	\$0.00	\$70.00	\$0.09918	\$0.00000	\$0.09918	\$0.00347	\$15.00	\$0.00263		LCTS-3 > 500 Dth	\$50.00	\$120.00	\$0.00	\$120.00	\$0.10495	\$0.00000	\$0.10495	\$0.00347	\$15.00	\$0.00263
I/STS-3	\$50.00	\$60.00	\$0.00	\$60.00	\$0.07672	\$0.00000	\$0.07672	\$0.00327	\$15.00	\$0.00263		I/STS-3	\$50.00	\$100.00	\$0.00	\$100.00	\$0.04702	\$0.00000	\$0.04702	\$0.00327	\$15.00	\$0.00263

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy
Components of Delivered Gas Costs (\$ / therm)

Base Rate Area 1, North/Southwest GCA Region

(Includes but Not Limited to Frederick, Firestone, and Wellington)

Line No.	Rate Schedule	Customer Charge \$ / month	GRSA on Customer Chg \$ / month	BHEAP \$ / month	DSMCA \$ / month	Volumetric Charge \$ / therm	GRSA on Vol. Chg. \$ / therm	DSMCA \$ / therm	SSIR \$ / therm	Upstream Pipeline Charge \$ / therm	Gas Commodity \$ / therm	ECRR \$ / therm	Total Billing Rate \$ / therm	Change in Total \$ / therm	% Change in Total \$ / therm
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Current Rates - Effective March 13, 2023															
1	R-1	\$12.00	\$0.00	\$0.04	\$0.89	\$0.22690	\$0.00000	\$0.01384	\$0.00000	\$0.37112	\$0.50379	\$0.16805	\$1.28370	-	-
2	SC-1	\$22.00	\$0.00	\$0.13	\$3.38	\$0.16681	\$0.00000	\$0.02790	\$0.00000	\$0.37112	\$0.50379	\$0.16805	\$1.23767	-	-
3	LC-1	\$90.00	\$0.00	\$0.64	\$13.67	\$0.14572	\$0.00000	\$0.02087	\$0.00000	\$0.37112	\$0.50379	\$0.16805	\$1.20955	-	-
4	I/S-1	\$136.00	\$0.00	\$0.21	\$11.14	\$0.07860	\$0.00000	\$0.01409	\$0.00000	\$0.37112	\$0.50379	\$0.16805	\$1.13565	-	-
Settlement Rates - Effective February 1, 2024															
5	R-1	\$12.00	\$0.00	\$0.04	\$0.89	\$0.26133	\$0.00000	\$0.01384	\$0.00000	\$0.37112	\$0.50379	\$0.16805	\$1.31813	\$0.03443	2.68%
6	SC-1	\$22.00	\$0.00	\$0.13	\$3.38	\$0.24115	\$0.00000	\$0.02790	\$0.00000	\$0.37112	\$0.50379	\$0.16805	\$1.31201	\$0.07434	6.01%
7	LC-1	\$120.00	\$0.00	\$0.64	\$13.67	\$0.17780	\$0.00000	\$0.02087	\$0.00000	\$0.37112	\$0.50379	\$0.16805	\$1.24163	\$0.03208	2.65%
8	I/S-1	\$100.00	\$0.00	\$0.21	\$11.14	\$0.09470	\$0.00000	\$0.01409	\$0.00000	\$0.37112	\$0.50379	\$0.16805	\$1.15175	\$0.01610	1.42%

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy
Components of Delivered Gas Costs (\$ / therm)

Base Rate Area 1, Western Slope - Without Storage GCA Region

(Includes but Not Limited to Montrose, Glenwood Springs, and Telluride)

Line No.	Rate Schedule	Customer Charge \$ / month	GRSA on Customer Chg \$ / month	BHEAP \$ / month	DSMCA \$ / month	Volumetric Charge \$ / therm	GRSA on Vol. Chg. \$ / therm	DSMCA \$ / therm	SSIR \$ / therm	Upstream Pipeline Charge \$ / therm	Gas Commodity \$ / therm	ECRR \$ / therm	Total Billing Rate \$ / therm	Change in Total \$ / therm	% Change in Total \$ / therm
(1)	(2)	(3)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)

Current Rates - Effective March 13, 2023

1	R-1	\$12.00	\$0.00	\$0.04	\$0.89	\$0.22690	\$0.00000	\$0.01384	\$0.00000	\$0.38868	\$0.56842	\$0.00000	\$1.19784	-	-
2	SC-1	\$22.00	\$0.00	\$0.13	\$3.38	\$0.16681	\$0.00000	\$0.02790	\$0.00000	\$0.38868	\$0.56842	\$0.00000	\$1.15181	-	-
3	LC-1	\$90.00	\$0.00	\$0.64	\$13.67	\$0.14572	\$0.00000	\$0.02087	\$0.00000	\$0.38868	\$0.56842	\$0.00000	\$1.12369	-	-
4	I/S-1	\$136.00	\$0.00	\$0.21	\$11.14	\$0.07860	\$0.00000	\$0.01409	\$0.00000	\$0.38868	\$0.56842	\$0.00000	\$1.04979	-	-

Settlement Rates - Effective February 1, 2024

5	R-1	\$12.00	\$0.00	\$0.04	\$0.89	\$0.26133	\$0.00000	\$0.01384	\$0.00000	\$0.38868	\$0.56842	\$0.00000	\$1.23227	\$0.03443	2.87%
6	SC-1	\$22.00	\$0.00	\$0.13	\$3.38	\$0.24115	\$0.00000	\$0.02790	\$0.00000	\$0.38868	\$0.56842	\$0.00000	\$1.22615	\$0.07434	6.45%
7	LC-1	\$120.00	\$0.00	\$0.64	\$13.67	\$0.17780	\$0.00000	\$0.02087	\$0.00000	\$0.38868	\$0.56842	\$0.00000	\$1.15577	\$0.03208	2.85%
8	I/S-1	\$100.00	\$0.00	\$0.21	\$11.14	\$0.09470	\$0.00000	\$0.01409	\$0.00000	\$0.38868	\$0.56842	\$0.00000	\$1.06589	\$0.01610	1.53%

Base Rate Area 1, Western Slope - With Storage GCA Region

(Includes but Not Limited to Aspen, Carbondale, and Eagle)

Line No.	Rate Schedule	Customer Charge \$ / month	GRSA on Customer Chg \$ / month	BHEAP \$ / month	DSMCA \$ / month	Volumetric Charge \$ / therm	GRSA on Vol. Chg. \$ / therm	DSMCA \$ / therm	SSIR \$ / therm	Upstream Pipeline Charge \$ / therm	Gas Commodity \$ / therm	ECRR \$ / therm	Total Billing Rate \$ / therm	Change in Total \$ / therm	% Change in Total \$ / therm
(1)	(2)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)

Current Rates - Effective March 13, 2023

1	R-1S	\$12.00	\$0.00	\$0.04	\$0.89	\$0.22690	\$0.00000	\$0.01384	\$0.00000	\$0.44033	\$0.56842	\$0.00000	\$1.24949	-	-
2	SC-1S	\$22.00	\$0.00	\$0.13	\$3.38	\$0.16681	\$0.00000	\$0.02790	\$0.00000	\$0.44033	\$0.56842	\$0.00000	\$1.20346	-	-
3	LC-1S	\$90.00	\$0.00	\$0.64	\$13.67	\$0.14572	\$0.00000	\$0.02087	\$0.00000	\$0.44033	\$0.56842	\$0.00000	\$1.17534	-	-
4	I/S-1S	\$136.00	\$0.00	\$0.21	\$11.14	\$0.07860	\$0.00000	\$0.01409	\$0.00000	\$0.44033	\$0.56842	\$0.00000	\$1.10144	-	-

Settlement Rates - Effective February 1, 2024

5	R-1S	\$12.00	\$0.00	\$0.04	\$0.89	\$0.26133	\$0.00000	\$0.01384	\$0.00000	\$0.44033	\$0.56842	\$0.00000	\$1.28392	\$0.03443	2.76%
6	SC-1S	\$22.00	\$0.00	\$0.13	\$3.38	\$0.24115	\$0.00000	\$0.02790	\$0.00000	\$0.44033	\$0.56842	\$0.00000	\$1.27780	\$0.07434	6.18%
7	LC-1S	\$120.00	\$0.00	\$0.64	\$13.67	\$0.17780	\$0.00000	\$0.02087	\$0.00000	\$0.44033	\$0.56842	\$0.00000	\$1.20742	\$0.03208	2.73%
8	I/S-1S	\$100.00	\$0.00	\$0.21	\$11.14	\$0.09470	\$0.00000	\$0.01409	\$0.00000	\$0.44033	\$0.56842	\$0.00000	\$1.11754	\$0.01610	1.46%

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy
Components of Delivered Gas Costs (\$ / therm)

Base Rate Area 2, Central GCA Region

(Includes but Not Limited to La Junta, Rocky Ford, and Las Animas)

Line No.	Rate Schedule	Customer Charge \$ / month	GRSA on Customer Chg \$ / month	BHEAP \$ / month	DSMCA \$ / month	Volumetric Charge \$ / therm	GRSA on Vol. Chg. \$ / therm	DSMCA \$ / therm	SSIR \$ / therm	Upstream Pipeline Charge \$ / therm	Gas Commodity \$ / therm	ECRR \$ / therm	Total Billing Rate \$ / therm	Change in Total \$ / therm	% Change in Total \$ / therm
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12)	(13)	(14)
Current Rates - Effective March 13, 2023															
1	R-2	\$12.00	\$0.00	\$0.04	\$0.89	\$0.33330	\$0.00000	\$0.01384	\$0.02443	\$0.12313	\$0.49672	\$0.12735	\$1.11877	-	-
2	SC-2	\$23.00	\$0.00	\$0.13	\$3.38	\$0.23928	\$0.00000	\$0.02790	\$0.01851	\$0.12313	\$0.49672	\$0.12735	\$1.03289	-	-
3	LC-2	\$96.00	\$0.00	\$0.64	\$13.67	\$0.17258	\$0.00000	\$0.02087	\$0.01034	\$0.12313	\$0.49672	\$0.12735	\$0.95099	-	-
4	I/S-2	\$60.00	\$0.00	\$0.21	\$11.14	\$0.14153	\$0.00000	\$0.01409	\$0.01037	\$0.12313	\$0.49672	\$0.12735	\$0.91319	-	-
5	GT-1 Rate Adjustment									\$0.00263			\$0.00263	-	-

Settlement Rates - Effective February 1, 2024

6	R-2	\$12.00	\$0.00	\$0.04	\$0.89	\$0.54660	\$0.00000	\$0.01384	\$0.02443	\$0.12313	\$0.49672	\$0.12735	\$1.33207	\$0.21330	19.07%
7	SC-2	\$22.00	\$0.00	\$0.13	\$3.38	\$0.40268	\$0.00000	\$0.02790	\$0.01851	\$0.12313	\$0.49672	\$0.12735	\$1.19629	\$0.16340	15.82%
8	LC-2	\$120.00	\$0.00	\$0.64	\$13.67	\$0.26080	\$0.00000	\$0.02087	\$0.01034	\$0.12313	\$0.49672	\$0.12735	\$1.03921	\$0.08822	9.28%
9	I/S-2	\$100.00	\$0.00	\$0.21	\$11.14	\$0.13100	\$0.00000	\$0.01409	\$0.01037	\$0.12313	\$0.49672	\$0.12735	\$0.90266	(\$0.01053)	-1.15%
10	GT-1 Rate Adjustment									\$0.00263			\$0.00263	\$0.00000	0.00%

Base Rate Area 2, North/Southwest GCA Region

(Includes but Not Limited to Wray, Julesburg, Yuma, Pagosa Springs and Bayfield)

Line No.	Rate Schedule	Customer Charge \$ / month	GRSA on Customer Chg \$ / month	BHEAP \$ / month	DSMCA \$ / month	Volumetric Charge \$ / therm	GRSA on Vol. Chg. \$ / therm	DSMCA \$ / therm	SSIR \$ / therm	Upstream Pipeline Charge \$ / therm	Gas Commodity \$ / therm	ECRR \$ / therm	Total Billing Rate \$ / therm	Change in Total \$ / therm	% Change in Total \$ / therm
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Current Rates - Effective March 13, 2023															
1	R-2	\$12.00	\$0.00	\$0.04	\$0.89	\$0.33330	\$0.00000	\$0.01384	\$0.02443	\$0.37112	\$0.50379	\$0.16805	\$1.41453	-	-
2	SC-2	\$23.00	\$0.00	\$0.13	\$3.38	\$0.23928	\$0.00000	\$0.02790	\$0.01851	\$0.37112	\$0.50379	\$0.16805	\$1.32865	-	-
3	LC-2	\$96.00	\$0.00	\$0.64	\$13.67	\$0.17258	\$0.00000	\$0.02087	\$0.01034	\$0.37112	\$0.50379	\$0.16805	\$1.24675	-	-
4	I/S-2	\$60.00	\$0.00	\$0.21	\$11.14	\$0.14153	\$0.00000	\$0.01409	\$0.01037	\$0.37112	\$0.50379	\$0.16805	\$1.20895	-	-
Settlement Rates - Effective February 1, 2024															
5	R-2	\$12.00	\$0.00	\$0.04	\$0.89	\$0.54660	\$0.00000	\$0.01384	\$0.02443	\$0.37112	\$0.50379	\$0.16805	\$1.62783	\$0.21330	15.08%
6	SC-2	\$22.00	\$0.00	\$0.13	\$3.38	\$0.40268	\$0.00000	\$0.02790	\$0.01851	\$0.37112	\$0.50379	\$0.16805	\$1.49205	\$0.16340	12.30%
7	LC-2	\$120.00	\$0.00	\$0.64	\$13.67	\$0.26080	\$0.00000	\$0.02087	\$0.01034	\$0.37112	\$0.50379	\$0.16805	\$1.33497	\$0.08822	7.08%
8	I/S-2	\$100.00	\$0.00	\$0.21	\$11.14	\$0.13100	\$0.00000	\$0.01409	\$0.01037	\$0.37112	\$0.50379	\$0.16805	\$1.19842	(\$0.01053)	-0.87%

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy
Components of Delivered Gas Costs (\$ / therm)

Base Rate Area 3, Central GCA Region

(Includes but Not Limited to Castle Rock, Monument, Woodland Park, Fountain, Limon, and Burlington)

Line No.	Rate Schedule	Customer Charge \$ / month	GRSA on Customer Chg \$ / month	BHEAP \$ / month	DSMCA \$ / month	Volumetric Charge \$ / therm	GRSA on Vol. Chg. \$ / therm	DSMCA \$ / therm	SSIR \$ / therm	Upstream Pipeline Charge \$ / therm	Gas Commodity \$ / therm	ECRR \$ / therm	Total Billing Rate \$ / therm	Change in Total \$ / therm	% Change in Total \$ / therm
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)

Current Rates - Effective April 10, 2023

1	R-3	\$12.00	\$0.00	\$0.04	\$0.89	\$0.12327	\$0.00000	\$0.01384	\$0.00624	\$0.12313	\$0.49672	\$0.12735	\$0.89055	-	-
2	SC-3	\$17.00	\$0.00	\$0.13	\$3.38	\$0.12153	\$0.00000	\$0.02790	\$0.00628	\$0.12313	\$0.49672	\$0.12735	\$0.90291	-	-
3	LC-3	\$70.00	\$0.00	\$0.64	\$13.67	\$0.09918	\$0.00000	\$0.02087	\$0.00347	\$0.12313	\$0.49672	\$0.12735	\$0.87072	-	-
4	LCI-3	\$70.00	\$0.00	\$0.64	\$13.67	\$0.09918	\$0.00000	\$0.02087	\$0.00347	\$0.12313	\$0.49672	\$0.12735	\$0.87072	-	-
5	I/S-3	\$60.00	\$0.00	\$0.21	\$11.14	\$0.07672	\$0.00000	\$0.01409	\$0.00327	\$0.12313	\$0.49672	\$0.12735	\$0.84128	-	-
6	GT-1 Rate Adjustment									\$0.00263			\$0.00263	-	-

Settlement Rates - Effective February 1, 2024

1	R-3	\$12.00	\$0.00	\$0.04	\$0.89	\$0.23692	\$0.00000	\$0.01384	\$0.00624	\$0.12313	\$0.49672	\$0.12735	\$1.00420	\$0.11365	12.76%
2	SC-3	\$22.00	\$0.00	\$0.13	\$3.38	\$0.16665	\$0.00000	\$0.02790	\$0.00628	\$0.12313	\$0.49672	\$0.12735	\$0.94803	\$0.04512	5.00%
3	LC-3	\$120.00	\$0.00	\$0.64	\$13.67	\$0.10495	\$0.00000	\$0.02087	\$0.00347	\$0.12313	\$0.49672	\$0.12735	\$0.87649	\$0.00577	0.66%
4	LCI-3	\$120.00	\$0.00	\$0.64	\$13.67	\$0.10495	\$0.00000	\$0.02087	\$0.00347	\$0.12313	\$0.49672	\$0.12735	\$0.87649	\$0.00577	0.66%
5	I/S-3	\$100.00	\$0.00	\$0.21	\$11.14	\$0.04702	\$0.00000	\$0.01409	\$0.00327	\$0.12313	\$0.49672	\$0.12735	\$0.81158	(\$0.02970)	-3.53%
6	GT-1 Rate Adjustment									\$0.00263			\$0.00263	\$0.00000	0.00%

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy
Total Bill Impact
Customer Class Impacts of Current and Proposed Rates

Base Rate Area 1, North/Southwest GCA Region

(Includes but Not Limited to Frederick, Firestone, and Wellington)

Line No.	Rate Schedule	Average Monthly Usage - Therms	Customer Charge \$ / month	GRSA on Cust Chg \$ / mo.	BHEAP \$ / month	DSMCA \$ / month	Volumetric Charge \$ / month	GRSA on Vol. Chg \$ / mo.	Volumetric DSMCA \$ / month	SSIR \$ / mo.	Upstream Pipeline Charge \$ / month	Commodity Charge \$ / month	ECRR \$ / mo.	Total Bill	Change in Average Monthly Bill	Percent Change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)

Current Rates - Effective March 13, 2023

1	R-1	80	\$12.00	\$0.00	\$0.04	\$0.89	\$18.15	\$0.00	\$1.11	\$0.00	\$29.69	\$40.30	\$13.44	\$115.62	-	-
2	SC-1	182	\$22.00	\$0.00	\$0.13	\$3.38	\$30.36	\$0.00	\$5.08	\$0.00	\$67.54	\$91.69	\$30.59	\$250.77	-	-
3	LC-1	1,061	\$90.00	\$0.00	\$0.64	\$13.67	\$154.61	\$0.00	\$22.14	\$0.00	\$393.76	\$534.52	\$178.30	\$1,387.64	-	-
4	I/S-1	10,498	\$136.00	\$0.00	\$0.21	\$11.14	\$825.14	\$0.00	\$147.92	\$0.00	\$3,896.02	\$5,288.79	\$1,764.19	\$12,069.41	-	-

Settlement Rates - Effective February 1, 2024

5	R-1	80	\$12.00	\$0.00	\$0.04	\$0.89	\$20.91	\$0.00	\$1.11	\$0.00	\$29.69	\$40.30	\$13.44	\$118.38	\$2.76	2.4%
6	SC-1	182	\$22.00	\$0.00	\$0.13	\$3.38	\$43.89	\$0.00	\$5.08	\$0.00	\$67.54	\$91.69	\$30.59	\$264.30	\$13.53	5.4%
7	LC-1	1,061	\$120.00	\$0.00	\$0.64	\$13.67	\$188.65	\$0.00	\$22.14	\$0.00	\$393.76	\$534.52	\$178.30	\$1,451.68	\$64.04	4.6%
8	I/S-1	10,498	\$100.00	\$0.00	\$0.21	\$11.14	\$994.16	\$0.00	\$147.92	\$0.00	\$3,896.02	\$5,288.79	\$1,764.19	\$12,202.43	\$133.02	1.1%

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy
Total Bill Impact
Customer Class Impacts of Current and Proposed Rates

Base Rate Area 1, Western Slope - Without Storage GCA Region
(Includes but Not Limited to Montrose, Glenwood Springs, and Telluride)

Line No.	Rate Schedule	Average Monthly Usage - Therms	Customer Charge \$ / month	GRSA on Cust Chg \$ / mo.	BHEAP \$ / month	DSMCA \$ / month	Volumetric Charge \$ / month	GRSA on Vol. Chg \$ / mo.	Volumetric DSMCA \$ / month	SSIR \$ / mo.	Upstream Pipeline Charge \$ / month	Commodity Charge \$ / month	ECRR \$ / mo.	Total Bill	Change in Average Monthly Bill	Percent Change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)

Current Rates - Effective March 13, 2023

1	R-1	80	\$12.00	\$0.00	\$0.04	\$0.89	\$18.15	\$0.00	\$1.11	\$0.00	\$31.09	\$45.47	\$0.00	\$108.75	-	-
2	SC-1	182	\$22.00	\$0.00	\$0.13	\$3.38	\$30.36	\$0.00	\$5.08	\$0.00	\$70.74	\$103.45	\$0.00	\$235.14	-	-
3	LC-1	1,061	\$90.00	\$0.00	\$0.64	\$13.67	\$154.61	\$0.00	\$22.14	\$0.00	\$412.39	\$603.09	\$0.00	\$1,296.54	-	-
4	I/S-1	10,498	\$136.00	\$0.00	\$0.21	\$11.14	\$825.14	\$0.00	\$147.92	\$0.00	\$4,080.36	\$5,967.27	\$0.00	\$11,168.04	-	-

Settlement Rates - Effective February 1, 2024

5	R-1	80	\$12.00	\$0.00	\$0.04	\$0.89	\$20.91	\$0.00	\$1.11	\$0.00	\$31.09	\$45.47	\$0.00	\$111.51	\$2.76	2.5%
6	SC-1	182	\$22.00	\$0.00	\$0.13	\$3.38	\$43.89	\$0.00	\$5.08	\$0.00	\$70.74	\$103.45	\$0.00	\$248.67	\$13.53	5.8%
7	LC-1	1,061	\$120.00	\$0.00	\$0.64	\$13.67	\$188.65	\$0.00	\$22.14	\$0.00	\$412.39	\$603.09	\$0.00	\$1,360.58	\$64.04	4.9%
8	I/S-1	10,498	\$100.00	\$0.00	\$0.21	\$11.14	\$994.16	\$0.00	\$147.92	\$0.00	\$4,080.36	\$5,967.27	\$0.00	\$11,301.06	\$133.02	1.2%

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy
Total Bill Impact
Customer Class Impacts of Current and Proposed Rates

Base Rate Area 1, Western Slope - With Storage GCA Region
(Includes but Not Limited to Aspen, Carbondale, and Eagle)

Line No.	Rate Schedule	Average Monthly Usage - Therms	Customer Charge \$ / month	GRSA on Cust Chg \$ / mo.	BHEAP \$ / month	DSMCA \$ / month	Volumetric Charge \$ / month	GRSA on Vol. Chg \$ / mo.	Volumetric DSMCA \$ / month	SSIR \$ / mo.	Upstream Pipeline Charge \$ / month	Commodity Charge \$ / month	ECRR \$ / mo.	Total Bill	Change in Average Monthly Bill	Percent Change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)

Current Rates - Effective March 13, 2023

1	R-1S	80	\$12.00	\$0.00	\$0.04	\$0.89	\$18.15	\$0.00	\$1.11	\$0.00	\$35.23	\$45.47	\$0.00	\$112.89	-	-
2	SC-1S	182	\$22.00	\$0.00	\$0.13	\$3.38	\$30.36	\$0.00	\$5.08	\$0.00	\$80.14	\$103.45	\$0.00	\$244.54	-	-
3	LC-1S	1,061	\$90.00	\$0.00	\$0.64	\$13.67	\$154.61	\$0.00	\$22.14	\$0.00	\$467.19	\$603.09	\$0.00	\$1,351.34	-	-
4	I/S-1S	10,498	\$136.00	\$0.00	\$0.21	\$11.14	\$825.14	\$0.00	\$147.92	\$0.00	\$4,622.58	\$5,967.27	\$0.00	\$11,710.26	-	-

Settlement Rates - Effective February 1, 2024

5	R-1S	80	\$12.00	\$0.00	\$0.04	\$0.89	\$20.91	\$0.00	\$1.11	\$0.00	\$35.23	\$45.47	\$0.00	\$115.65	\$2.76	2.4%
6	SC-1S	182	\$22.00	\$0.00	\$0.13	\$3.38	\$43.89	\$0.00	\$5.08	\$0.00	\$80.14	\$103.45	\$0.00	\$258.07	\$13.53	5.5%
7	LC-1S	1,061	\$120.00	\$0.00	\$0.64	\$13.67	\$188.65	\$0.00	\$22.14	\$0.00	\$467.19	\$603.09	\$0.00	\$1,415.38	\$64.04	4.7%
8	I/S-1S	10,498	\$100.00	\$0.00	\$0.21	\$11.14	\$994.16	\$0.00	\$147.92	\$0.00	\$4,622.58	\$5,967.27	\$0.00	\$11,843.28	\$133.02	1.1%

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy
Total Bill Impact
Customer Class Impacts of Current and Proposed Rates

Base Rate Area 2, Central GCA Region

(Includes but Not Limited to La Junta, Rocky Ford, and Las Animas)

Line No.	Rate Schedule	Average Monthly Usage - Therms	Customer Charge \$ / month	GRSA on Cust Chg \$ / mo.	BHEAP \$ / month	DSMCA \$ / month	Volumetric Charge \$ / month	GRSA on Vol. Chg \$ / mo.	Volumetric DSMCA \$ / month	SSIR \$ / mo.	Upstream Pipeline Charge \$ / month	Commodity Charge \$ / month	ECRR \$ / mo.	Total Bill	Change in Average Monthly Bill	Percent Change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)

Current Rates - Effective March 13, 2023

1	R-2	61	\$12.00	\$0.00	\$0.04	\$0.89	\$20.33	\$0.00	\$0.84	\$1.49	\$7.51	\$30.30	\$7.77	\$81.17	-	-
2	SC-2	146	\$23.00	\$0.00	\$0.13	\$3.38	\$34.93	\$0.00	\$4.07	\$2.70	\$17.98	\$72.52	\$18.59	\$177.30	-	-
3	LC-2	1,361	\$96.00	\$0.00	\$0.64	\$13.67	\$234.88	\$0.00	\$28.40	\$14.07	\$167.58	\$676.04	\$173.32	\$1,404.60	-	-
4	I/S-2	530	\$60.00	\$0.00	\$0.21	\$11.14	\$75.01	\$0.00	\$7.47	\$5.50	\$65.26	\$263.26	\$67.50	\$555.35	-	-

Settlement Rates - Effective February 1, 2024

5	R-2	61	\$12.00	\$0.00	\$0.04	\$0.89	\$33.34	\$0.00	\$0.84	\$1.49	\$7.51	\$30.30	\$7.77	\$94.18	\$13.01	16.0%
6	SC-2	146	\$22.00	\$0.00	\$0.13	\$3.38	\$58.79	\$0.00	\$4.07	\$2.70	\$17.98	\$72.52	\$18.59	\$200.16	\$22.86	12.9%
7	LC-2	1,361	\$120.00	\$0.00	\$0.64	\$13.67	\$354.95	\$0.00	\$28.40	\$14.07	\$167.58	\$676.04	\$173.32	\$1,548.67	\$144.07	10.3%
8	I/S-2	530	\$100.00	\$0.00	\$0.21	\$11.14	\$69.43	\$0.00	\$7.47	\$5.50	\$65.26	\$263.26	\$67.50	\$589.77	\$34.42	6.2%

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy
Total Bill Impact
Customer Class Impacts of Current and Proposed Rates

Base Rate Area 2, North/Southwest GCA Region
(Includes but Not Limited to Wray, Julesburg, Yuma, Pagosa Springs and Bayfield)

Line No.	Rate Schedule	Average Monthly Usage - Therms	Customer Charge \$ / month	GRSA on Cust Chg \$ / mo.	BHEAP \$ / month	DSMCA \$ / month	Volumetric Charge \$ / month	GRSA on Vol. Chg \$ / mo.	Volumetric DSMCA \$ / month	SSIR \$ / mo.	Upstream Pipeline Charge \$ / month	Commodity Charge \$ / month	ECRR \$ / mo.	Total Bill	Change in Average Monthly Bill	Percent Change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)

Current Rates - Effective March 13, 2023

1	R-2	61	\$12.00	\$0.00	\$0.04	\$0.89	\$20.33	\$0.00	\$0.84	\$1.49	\$22.64	\$30.73	\$10.25	\$99.21	-	-
2	SC-2	146	\$23.00	\$0.00	\$0.13	\$3.38	\$34.93	\$0.00	\$4.07	\$2.70	\$54.18	\$73.55	\$24.54	\$220.48	-	-
3	LC-2	1,361	\$96.00	\$0.00	\$0.64	\$13.67	\$234.88	\$0.00	\$28.40	\$14.07	\$505.09	\$685.66	\$228.72	\$1,807.13	-	-
4	I/S-2	530	\$60.00	\$0.00	\$0.21	\$11.14	\$75.01	\$0.00	\$7.47	\$5.50	\$196.69	\$267.01	\$89.07	\$712.10	-	-

Settlement Rates - Effective February 1, 2024

5	R-2	61	\$12.00	\$0.00	\$0.04	\$0.89	\$33.34	\$0.00	\$0.84	\$1.49	\$22.64	\$30.73	\$10.25	\$112.22	\$13.01	13.1%
6	SC-2	146	\$22.00	\$0.00	\$0.13	\$3.38	\$58.79	\$0.00	\$4.07	\$2.70	\$54.18	\$73.55	\$24.54	\$243.34	\$22.86	10.4%
7	LC-2	1,361	\$120.00	\$0.00	\$0.64	\$13.67	\$354.95	\$0.00	\$28.40	\$14.07	\$505.09	\$685.66	\$228.72	\$1,951.20	\$144.07	8.0%
8	I/S-2	530	\$100.00	\$0.00	\$0.21	\$11.14	\$69.43	\$0.00	\$7.47	\$5.50	\$196.69	\$267.01	\$89.07	\$746.52	\$34.42	4.8%

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy
Total Bill Impact
Customer Class Impacts of Current and Proposed Rates

Base Rate Area 3, Central GCA Region
(Includes but Not Limited to Castle Rock, Monument, Woodland Park, Fountain, Limon, and Burlington)

Line No.	Rate Schedule	Average Monthly Usage -Therm	Customer Charge \$ / mo.	GRSA on Cust Chg \$ / mo.	BHEAP \$ / month	DSMCA \$ / mo.	Volumetric Charge \$ / mo.	GRSA on Vol. Chg \$ / mo.	Volumetric DSMCA \$ / mo.	SSIR \$ / mo.	Upstream Demand \$ / mo.	Gas Commodity \$ / mo.	ECRR \$ / mo.	Total Bill	Change in Average Monthly Bill	Percent Change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)

Current Rates - Effective April 10, 2023

1	R-3	71	\$12.00	\$0.00	\$0.04	\$0.89	\$8.75	\$0.00	\$0.98	\$0.44	\$8.74	\$35.27	\$9.04	\$76.15		
2	SC-3	128	\$17.00	\$0.00	\$0.13	\$3.38	\$15.56	\$0.00	\$3.57	\$0.80	\$15.76	\$63.58	\$16.30	\$136.08		
3	LC-3	1,200	\$70.00	\$0.00	\$0.64	\$13.67	\$119.02	\$0.00	\$25.04	\$4.16	\$147.76	\$596.06	\$152.82	\$1,129.17		
4	I/S-3	1,189	\$60.00	\$0.00	\$0.21	\$11.14	\$91.22	\$0.00	\$16.75	\$3.89	\$146.40	\$590.60	\$151.42	\$1,071.63		

Proposed Rates - Effective February 1, 2024

1	R-3	71	\$12.00	\$0.00	\$0.04	\$0.89	\$16.82	\$0.00	\$0.98	\$0.44	\$8.74	\$35.27	\$9.04	\$84.22	\$8.07	10.6%
2	SC-3	128	\$22.00	\$0.00	\$0.13	\$3.38	\$21.33	\$0.00	\$3.57	\$0.80	\$15.76	\$63.58	\$16.30	\$146.85	\$10.77	7.9%
3	LC-3	1,200	\$120.00	\$0.00	\$0.64	\$13.67	\$125.94	\$0.00	\$25.04	\$4.16	\$147.76	\$596.06	\$152.82	\$1,186.09	\$56.92	5.0%
4	I/S-3	1,189	\$100.00	\$0.00	\$0.21	\$11.14	\$55.91	\$0.00	\$16.75	\$3.89	\$146.40	\$590.60	\$151.42	\$1,076.32	\$4.69	0.4%

Rate Schedule	Average Monthly Usage	Settlement Change in Average Monthly Bill	Percent Change
Base Rate Area 1, North/Southwest GCA Region			
Residential	80	\$2.76	2.4%
Small Commercial	182	\$13.53	5.4%
Large Commercial	1,061	\$64.04	4.6%
Irrigation	10,498	\$133.02	1.1%
Base Rate Area 1, Western Slope - Without Storage GCA Region			
Residential	80	\$2.76	2.5%
Small Commercial	182	\$13.53	5.8%
Large Commercial	1,061	\$64.04	4.9%
Irrigation	10,498	\$133.02	1.2%
Base Rate Area 1, Western Slope - With Storage GCA Region			
Residential	80	\$2.76	2.4%
Small Commercial	182	\$13.53	5.5%
Large Commercial	1,061	\$64.04	4.7%
Irrigation	10,498	\$133.02	1.1%
Base Rate Area 2, Central GCA Region			
Residential	61	\$13.01	16.0%
Small Commercial	146	\$22.86	12.9%
Large Commercial	1,361	\$144.07	10.3%
Irrigation	530	\$34.42	6.2%
Base Rate Area 2, North/Southwest GCA Region			
Residential	61	\$13.01	13.1%
Small Commercial	146	\$22.86	10.4%
Large Commercial	1,361	\$144.07	8.0%
Irrigation	530	\$34.42	4.8%
Base Rate Area 3, Central GCA Region			
Residential	71	\$8.07	10.6%
Small Commercial	128	\$10.77	7.9%
Large Commercial	1,200	\$56.92	5.0%
Irrigation	1,189	\$4.69	0.4%

Hearing Exhibit 117, Appendix 2 -Settled Base Rates and Bill Impacts
Table - Base Rate Changes Tab
Page 14 of 22

Base Rate Area	Rate Schedule	Current Monthly Fixed Customer Charge	Settlement Monthly Fixed Customer Charge	Current Volumetric Distribution Charge (\$/therm)	Settlement Volumetric Distribution Charge (\$/therm)
1	R-1	\$12.00	\$12.00	\$0.22690	\$0.26133
	SC-1	\$22.00	\$22.00	\$0.16681	\$0.24115
	LC-1	\$90.00	\$120.00	\$0.14572	\$0.17780
	I/S-1	\$136.00	\$100.00	\$0.07860	\$0.09470
2	R-2	\$12.00	\$12.00	\$0.33330	\$0.54660
	SC-2	\$23.00	\$22.00	\$0.23928	\$0.40268
	LC-2	\$96.00	\$120.00	\$0.17258	\$0.26080
	I/S-2	\$60.00	\$100.00	\$0.14153	\$0.13100
3	R-3	\$12.00	\$12.00	\$0.12327	\$0.23692
	SC-3	\$17.00	\$22.00	\$0.12153	\$0.16665
	LC-3	\$70.00	\$120.00	\$0.09918	\$0.10495
	I/S-3	\$60.00	\$100.00	\$0.07672	\$0.04702

Base Rate Changes for Sales Customers

Base Rate Area	Rate Schedule	Current Administrative Charge	Settlement Administrative Charge	Current Volumetric Distribution Charge (\$/therm)	Settlement Volumetric Distribution Charge (\$/therm)	Current Monthly Fixed Charge	Settlement Monthly Fixed Charge
1	SCTS-1	\$50.00	\$50.00	\$0.16681	\$0.24115	\$22.00	\$22.00
	LCTS-1	\$50.00	\$50.00	\$0.14572	\$0.17780	\$90.00	\$120.00
	I/STS-1	\$50.00	\$50.00	\$0.07860	\$0.09470	\$136.00	\$100.00
2	SCTS-2	\$50.00	\$50.00	\$0.23928	\$0.40268	\$23.00	\$22.00
	LCTS-2	\$50.00	\$50.00	\$0.17258	\$0.26080	\$96.00	\$120.00
	I/STS-2	\$50.00	\$50.00	\$0.14153	\$0.13100	\$60.00	\$100.00
3	SCTS-3	\$50.00	\$50.00	\$0.12153	\$0.16665	\$17.00	\$22.00
	LCTS-3	\$50.00	\$50.00	\$0.09918	\$0.10495	\$70.00	\$120.00
	I/STS-3	\$50.00	\$50.00	\$0.07672	\$0.04702	\$60.00	\$100.00

Base Rate Changes for Transportation Customers

Base Rate Area	GCA Region and Communities Served	Current Average Monthly Bill	Settlement Average Monthly Bill	Monthly Change	Percent Change
1	<u>Western Slope Without Storage GCA Region</u> communities located in Delta, Eagle, Garfield, Montrose, Ouray, Pitkin and San Miguel Counties, including the towns of Delta, Glenwood Springs, Hotchkiss, Montrose, Olathe, Paonia, and Telluride	\$108.75	\$111.51	\$2.76	2.5%
1	<u>Western Slope With Storage GCA Region</u> communities located in Eagle, Garfield, and Pitkin Counties, including the towns of Aspen, Carbondale and Eagle,	\$112.89	\$115.65	\$2.76	2.4%
1	<u>North/Southwest GCA Region</u> communities in Larimer and Weld Counties, including the towns of Dacono, Erie, Firestone, Frederick, and Wellington	\$115.62	\$118.38	\$2.76	2.4%
2	<u>Central GCA Region</u> communities in Bent, Crowley, and Otero Counties, including the towns of Fowler, La Junta, Las Animas, Rocky Ford, and Swink	\$81.17	\$94.18	\$13.01	16.0%
2	<u>North/Southwest GCA Region</u> communities in Cheyenne, Logan, Morgan, Phillips, Sedgwick, Washington, Weld, Archuleta, La Plata, Mineral and Yuma Counties, including the towns of Akron, Wray Pagosa Springs, Bayfield and Yuma	\$99.21	\$112.22	\$13.01	13.1%
3	<u>Central GCA Region</u> Castle Rock south to Monument, Fountain, Woodland Park, east to Kiowa, Limon and Burlington, and the surrounding areas to these communities	\$76.15	\$84.22	\$8.07	10.6%

Average Residential Customer Monthly Bill Impact

Base Rate Area	GCA Region and Communities Served	Current Average Monthly Bill	Settlement Average Monthly Bill	Monthly Change	Percent Change
1	<u>Western Slope Without Storage GCA Region</u> communities located in Delta, Eagle, Garfield, Montrose, Ouray, Pitkin and San Miguel Counties, including the towns of Delta, Glenwood Springs, Hotchkiss, Montrose, Olathe, Paonia, and Telluride	\$235.14	\$248.67	\$13.53	5.8%
1	<u>Western Slope With Storage GCA Region</u> communities located in Eagle, Garfield, and Pitkin Counties, including the towns of Aspen, Carbondale and Eagle,	\$244.54	\$258.07	\$13.53	5.5%
1	<u>North/Southwest GCA Region</u> communities in Larimer and Weld Counties, including the towns of Dacono, Erie, Firestone, Frederick, and Wellington	\$250.77	\$264.30	\$13.53	5.4%
2	<u>Central GCA Region</u> communities in Bent, Crowley, and Otero Counties, including the towns of Fowler, La Junta, Las Animas, Rocky Ford, and Swink	\$177.30	\$200.16	\$22.86	12.9%
2	<u>North/Southwest GCA Region</u> communities in Cheyenne, Logan, Morgan, Phillips, Sedgwick, Washington, Weld, Archuleta, La Plata, Mineral and Yuma Counties, including the towns of Akron, Wray Pagosa Springs, Bayfield and Yuma	\$220.48	\$243.34	\$22.86	10.4%
3	<u>Central GCA Region</u> Castle Rock south to Monument, Fountain, Woodland Park, east to Kiowa, Limon and Burlington, and the surrounding areas to these communities	\$136.08	\$146.85	\$10.77	7.9%

Average Small Commercial Customer Monthly Bill Impact

Base Rate Area	GCA Region and Communities Served	Current Average Monthly Bill	Settlement Average Monthly Bill	Monthly Change	Percent Change
1	<u>Western Slope Without Storage GCA Region</u> communities located in Delta, Eagle, Garfield, Montrose, Ouray, Pitkin and San Miguel Counties, including the towns of Delta, Glenwood Springs, Hotchkiss, Montrose, Olathe, Paonia, and Telluride	\$370.91	\$497.44	\$126.53	34.1%
1	<u>Western Slope With Storage GCA Region</u> communities located in Eagle, Garfield, and Pitkin Counties, including the towns of Aspen, Carbondale and Eagle,	\$370.91	\$497.44	\$126.53	34.1%
1	<u>North/Southwest GCA Region</u> communities in Larimer and Weld Counties, including the towns of Dacono, Erie, Firestone, Frederick, and Wellington	\$370.91	\$497.44	\$126.53	34.1%
2*	<u>Central GCA Region</u> communities in Bent, Crowley, and Otero Counties, including the towns of Fowler, La Junta, Las Animas, Rocky Ford, and Swink	\$88.00	\$87.00	(\$1.00)	-1.1%
2*	<u>North/Southwest GCA Region</u> communities in Cheyenne, Logan, Morgan, Phillips, Sedgwick, Washington, Weld, Archuleta, La Plata, Mineral and Yuma Counties, including the towns of Akron, Wray Pagosa Springs, Bayfield and Yuma	\$88.00	\$87.00	(\$1.00)	-1.1%
3*	<u>Central GCA Region</u> Castle Rock south to Monument, Fountain, Woodland Park, east to Kiowa, Limon and Burlington, and the surrounding areas to these communities	N/A	\$87.00	N/A	N/A

* There are currently no Small Commercial Transportation customers in these rate areas.

Average Small Commercial Transportation Customer Monthly Bill Impact

Hearing Exhibit 117, Appendix 2 -Settled Base Rates and Bill Impacts
Table for Transp Tab
Page 17 of 22

Rate Schedule	Average Monthly Usage	Settlement Change in Average Monthly Bill	Percent Change
Base Rate Area 1, North/Southwest GCA Region			
SCTS-1	1,702	\$126.53	34.1%
LCTS-1	8,557	\$304.50	21.7%
I/STS-1	5,121	\$46.45	7.7%
Base Rate Area 1, Western Slope - Without Storage GCA Region			
SCTS-1	1,702	\$126.53	34.1%
LCTS-1	8,557	\$304.50	21.7%
I/STS-1	5,121	\$46.45	7.7%
Base Rate Area 1, Western Slope - With Storage GCA Region			
SCTS-1	1,702	\$126.53	34.1%
LCTS-1	8,557	\$304.50	21.7%
I/STS-1	5,121	\$46.45	7.7%
Base Rate Area 2, Central GCA Region			
SCTS-2	N/A	N/A	N/A
LCTS-2	19,939	\$1,783.02	46.2%
I/STS-2	N/A	N/A	N/A
Base Rate Area 2, North/Southwest GCA Region			
SCTS-2	N/A	N/A	N/A
LCTS-2	19,939	\$1,783.02	46.8%
I/STS-2	N/A	N/A	N/A
Base Rate Area 3, Central GCA Region			
SCTS-3	N/A	N/A	N/A
LCTS-3	23,758	\$187.08	7.1%
I/STS-3	N/A	N/A	N/A

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy
Total Bill Impact
Transportation Customer Class Impacts of Current and Proposed Rates

Base Rate Area 1, North/Southwest GCA Region
(Includes but Not Limited to Frederick, Firestone, and Wellington)

Line No.	Rate Schedule	Average Usage	Admin. Charge	Monthly Fixed Charge	GRSA Monthly Fixed Charge	Modem Fee	Volumetric Distribution Charge	GRSA Volumetric Distribution Charge	SSIR Volumetric Charge	GT-1	Average Total Bill	Change in Average Monthly Bill	Percent Change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Current Rates - Effective March 13, 2023													
1	SCTS-1	1,702	\$50.00	\$22.00	\$0.00	\$15.00	\$283.91	\$0.00	\$0.00	NA	\$370.91		
2	LCTS-1	8,557	\$50.00	\$90.00	\$0.00	\$15.00	\$1,246.93	\$0.00	\$0.00	NA	\$1,401.93		
3	I/STS-1	5,121	\$50.00	\$136.00	\$0.00	\$15.00	\$402.51	\$0.00	\$0.00	NA	\$603.51		
Settlement Rates - Effective February 1, 2024													
4	SCTS-1	1,702	\$50.00	\$22.00	\$0.00	\$15.00	\$410.44	\$0.00	\$0.00	NA	\$497.44	\$126.53	34.1%
5	LCTS-1	8,557	\$50.00	\$120.00	\$0.00	\$15.00	\$1,521.43	\$0.00	\$0.00	NA	\$1,706.43	\$304.50	21.7%
6	I/STS-1	5,121	\$50.00	\$100.00	\$0.00	\$15.00	\$484.96	\$0.00	\$0.00	NA	\$649.96	\$46.45	7.7%

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy
Total Bill Impact
Transportation Customer Class Impacts of Current and Proposed Rates

**Base Rate Area 1, Western Slope - Without Storage GCA Region
(Includes but Not Limited to Montrose, Glenwood Springs, and Telluride)**

Line No.	Rate Schedule	Average Usage	Admin. Charge	Monthly Fixed Charge	GRSA Monthly Fixed Charge	Modem Fee	Volumetric Distribution Charge	GRSA Volumetric Distribution Charge	SSIR Volumetric Charge	GT-1	Average Total Bill	Change in Average Monthly Bill	Percent Change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

Current Rates - Effective March 13, 2023

1	SCTS-1	1,702	\$50.00	\$22.00	\$0.00	\$15.00	\$283.91	\$0.00	\$0.00	NA	\$370.91		
2	LCTS-1	8,557	\$50.00	\$90.00	\$0.00	\$15.00	\$1,246.93	\$0.00	\$0.00	NA	\$1,401.93		
3	I/STS-1	5,121	\$50.00	\$136.00	\$0.00	\$15.00	\$402.51	\$0.00	\$0.00	NA	\$603.51		

Settlement Rates - Effective February 1, 2024

4	SCTS-1	1,702	\$50.00	\$22.00	\$0.00	\$15.00	\$410.44	\$0.00	\$0.00	NA	\$497.44	\$126.53	34.1%
5	LCTS-1	8,557	\$50.00	\$120.00	\$0.00	\$15.00	\$1,521.43	\$0.00	\$0.00	NA	\$1,706.43	\$304.50	21.7%
6	I/STS-1	5,121	\$50.00	\$100.00	\$0.00	\$15.00	\$484.96	\$0.00	\$0.00	NA	\$649.96	\$46.45	7.7%

**Base Rate Area 1, Western Slope - With Storage GCA Region
(Includes but Not Limited to Aspen, Carbondale, and Eagle)**

Line No.	Rate Schedule	Average Usage	Admin. Charge	Monthly Fixed Charge	GRSA Monthly Fixed Charge	Modem Fee	Volumetric Distribution Charge	GRSA Volumetric Distribution Charge	SSIR Volumetric Charge	GT-1	Average Total Bill	Change in Average Monthly Bill	Percent Change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

Current Rates - Effective March 13, 2023

1	SCTS-1S	1,702	\$50.00	\$22.00	\$0.00	\$15.00	\$283.91	\$0.00	\$0.00	NA	\$370.91		
2	LCTS-1S	8,557	\$50.00	\$90.00	\$0.00	\$15.00	\$1,246.93	\$0.00	\$0.00	NA	\$1,401.93		
3	I/STS-1S	5,121	\$50.00	\$136.00	\$0.00	\$15.00	\$402.51	\$0.00	\$0.00	NA	\$603.51		

Settlement Rates - Effective February 1, 2024

4	SCTS-1S	1,702	\$50.00	\$22.00	\$0.00	\$15.00	\$410.44	\$0.00	\$0.00	NA	\$497.44	\$126.53	34.1%
5	LCTS-1S	8,557	\$50.00	\$120.00	\$0.00	\$15.00	\$1,521.43	\$0.00	\$0.00	NA	\$1,706.43	\$304.50	21.7%
6	I/STS-1S	5,121	\$50.00	\$100.00	\$0.00	\$15.00	\$484.96	\$0.00	\$0.00	NA	\$649.96	\$46.45	7.7%

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy
Total Bill Impact
Transportation Customer Class Impacts of Current and Proposed Rates

Base Rate Area 2, Central GCA Region
(Includes but Not Limited to La Junta, Rocky Ford, and Las Animas)

Line No.	Rate Schedule	Average Usage	Admin. Charge	Monthly Fixed Charge	GRSA Monthly Fixed Charge	Modem Fee	Volumetric Distribution Charge	GRSA Volumetric Distribution Charge	SSIR Volumetric Charge	GT-1	Average Total Bill	Change in Average Monthly Bill	Percent Change
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	

Current Rates - Effective March 13, 2023

1	SCTS-2	0	\$50.00	\$23.00	\$0.00	\$15.00	\$0.00	\$0.00	\$0.00	\$0.00	\$88.00		
2	LCTS-2	19,939	\$50.00	\$96.00	\$0.00	\$15.00	\$3,441.07	\$0.00	\$206.17	\$52.44	\$3,860.68		
3	I/STS-2	0	\$50.00	\$60.00	\$0.00	\$15.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00		

Settlement Rates - Effective February 1, 2024

4	SCTS-2	0	\$50.00	\$22.00	\$0.00	\$15.00	\$0.00	\$0.00	\$0.00	\$0.00	\$87.00	(\$1.00)	-1.1%
5	LCTS-2	19,939	\$50.00	\$120.00	\$0.00	\$15.00	\$5,200.09	\$0.00	\$206.17	\$52.44	\$5,643.70	\$1,783.02	46.2%
6	I/STS-2	0	\$50.00	\$100.00	\$0.00	\$15.00	\$0.00	\$0.00	\$0.00	\$0.00	\$165.00	\$40.00	32.0%

Base Rate Area 2, North/Southwest GCA Region
(Includes but Not Limited to Wray, Julesburg, Yuma, Pagosa Springs and Bayfield)

Line No.	Rate Schedule	Average Usage	Admin. Charge	Monthly Fixed Charge	GRSA Monthly Fixed Charge	Modem Fee	Volumetric Distribution Charge	GRSA Volumetric Distribution Charge	SSIR Volumetric Charge	GT-1	Average Total Bill	Change in Average Monthly Bill	Percent Change
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	

Current Rates - Effective March 13, 2023

1	SCTS-2	0	\$50.00	\$23.00	\$0.00	\$15.00	\$0.00	\$0.00	\$0.00	NA	\$88.00		
2	LCTS-2	19,939	\$50.00	\$96.00	\$0.00	\$15.00	\$3,441.07	\$0.00	\$206.17	NA	\$3,808.24		
3	I/STS-2	0	\$50.00	\$60.00	\$0.00	\$15.00	\$0.00	\$0.00	\$0.00	NA	\$125.00		

Settlement Rates - Effective February 1, 2024

4	SCTS-2	0	\$50.00	\$22.00	\$0.00	\$15.00	\$0.00	\$0.00	\$0.00	NA	\$87.00	(\$1.00)	-1.1%
5	LCTS-2	19,939	\$50.00	\$120.00	\$0.00	\$15.00	\$5,200.09	\$0.00	\$206.17	NA	\$5,591.26	\$1,783.02	46.8%
6	I/STS-2	0	\$50.00	\$100.00	\$0.00	\$15.00	\$0.00	\$0.00	\$0.00	NA	\$165.00	\$40.00	32.0%

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy
Total Bill Impact
Transportation Customer Class Impacts of Current and Proposed Rates

Base Rate Area 3, Central GCA Region
(Includes but Not Limited to Castle Rock, Monument, Woodland Park, Fountain, Limon, and Burlington)

Line No.	Rate Schedule	Average Usage	Admin. Charge	Monthly Fixed Charge	GRSA Monthly Fixed Charge	Modem Fee	Volumetric Distribution Charge	GRSA Volumetric Distribution Charge	SSIR Volumetric Charge	GT-1	Average Total Bill	Change in Average Monthly Bill	Percent Change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

Current Rates - Effective March 13, 2023

1	SCTS-3 < 500 Dth	0	\$50.00	\$17.00	\$0.00	\$15.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82.00		
2	LCTS-3 > 500 Dth	23,758	\$50.00	\$70.00	\$0.00	\$15.00	\$2,356.32	\$0.00	\$82.44	\$62.48	\$2,636.24		
3	I/STS-3	0	\$50.00	\$60.00	\$0.00	\$15.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00		

Settlement Rates - Effective February 1, 2024

4	SCTS-3 < 500 Dth	0	\$50.00	\$22.00	\$0.00	\$15.00	\$0.00	\$0.00	\$0.00	\$0.00	\$87.00	\$5.00	6.1%
5	LCTS-3 > 500 Dth	23,758	\$50.00	\$120.00	\$0.00	\$15.00	\$2,493.40	\$0.00	\$82.44	\$62.48	\$2,823.32	\$187.08	7.1%
6	I/STS-3	0	\$50.00	\$100.00	\$0.00	\$15.00	\$0.00	\$0.00	\$0.00	\$0.00	\$165.00	\$40.00	32.0%

Hearing Exhibit 117, Appendix 2 -Settled Base Rates and Bill Impacts
Residential Table Tab
Page 22 of 22

Base Rate Area	GCA Region	Current Average Monthly Bill	Settlement Average Monthly Bill	Monthly Change	Percentage Change	Average Usage
1	North/Southwest	\$115.62	\$118.38	\$2.76	2.40%	80
1	Western Slope - Without Storage	\$108.75	\$111.51	\$2.76	2.50%	80
1	Western Slope - With Storage	\$112.89	\$115.65	\$2.76	2.40%	80
2	Central	\$81.17	\$94.18	\$13.01	16.00%	61
2	North/Southwest	\$99.21	\$112.22	\$13.01	13.10%	61
3	Central	\$76.15	\$84.22	\$8.07	10.60%	71

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fourteenth Revised Sheet No. 13
Cancels Thirteenth Revised Sheet No. 13

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage
Residential (R-1, R-1S) – Base Rate Area 1				
Per Month				
Customer Charge	-	\$12.00	\$12.00	\$12.00
General Rate Schedule Adjustment (GRSA)	-	\$0.00	\$0.00	\$0.00
Demand Side Management Cost Adjustment (DSMCA)	-	\$0.89	\$0.89	\$0.89
Black Hills Energy Affordability Program (BHEAP)	-	\$0.04	\$0.04	\$0.04
Energy Assistance System Benefit Charge (EASBC)	-	\$0.75	\$0.75	\$0.75
Per Therm				
Volumetric Charge	-	\$0.26133	\$0.26133	\$0.26133 I, I, I
General Rate Schedule Adjustment (GRSA)	-	\$0.00000	\$0.00000	\$0.00000
Demand Side Management Cost Adjustment (DSMCA)	-	\$0.01384	\$0.01384	\$0.01384
Gas Cost Adjustment				
Commodity	-	\$0.50379	\$0.56842	\$0.56842
Upstream Pipeline	-	\$0.37112	\$0.38868	\$0.38868
Storage Cost		-	-	\$0.05165
Total Gas Cost Adjustment	-	\$0.87491	\$0.95710	\$1.00875
Extraordinary Gas Cost Recovery Rider (EGCRR)	-	\$0.16805	\$0.00000	\$0.00000

Colorado PUC E-Filings System

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Sixteenth Revised Sheet No. 14
Cancels Fifteenth Revised Sheet No. 14

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage
Residential (R-2) – Base Rate Area 2				
Per Month				
Customer Charge	\$12.00	\$12.00	-	-
General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.89	\$0.89	-	-
Black Hills Energy Affordability Program (BHEAP)	\$0.04	\$0.04	-	-
Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	-	-
Per Therm				
Volumetric Charge	\$0.54660	\$0.54660	-	- I, I
General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.01384	\$0.01384	-	-
System Safety and Integrity Rider (SSIR)	\$0.03350	\$0.03350	-	-
Gas Cost Adjustment				
Commodity	\$0.49672	\$0.50379	-	-
Upstream Pipeline	\$0.12313	\$0.37112	-	-
Total Gas Cost Adjustment	\$0.61985	\$0.87491	-	-
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	\$0.16805	-	-

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fifteenth Revised Sheet No. 15
Cancels Fourteenth Revised Sheet No. 15

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage
Residential (R-3) – Base Rate Area 3				
Per Month				
Customer Charge	\$12.00	-	-	-
General Rate Schedule Adjustment (GRSA)	\$0.00	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.89	-	-	-
Black Hills Energy Affordability Program (BHEAP)	\$0.04	-	-	-
Energy Assistance System Benefit Charge (EASBC)	\$0.75	-	-	-
Per Therm				
Volumetric Charge	\$0.23692	-	-	-
General Rate Schedule Adjustment (GRSA)	\$0.00000	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.01384	-	-	-
System Safety and Integrity Rider (SSIR) Gas Cost Adjustment	\$0.00532	-	-	-
Commodity	\$0.49672	-	-	-
Upstream Pipeline	\$0.12313	-	-	-
Total Gas Cost Adjustment	\$0.61985	-	-	-
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	-	-	-

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fourteenth Revised Sheet No. 16
Cancels Thirteenth Revised Sheet No. 16

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	Central	GCA Region		
		North/ Southwest	Western Slope	Western Slope Storage
Small Commercial (SC-1, SC-1S) – Base Rate Area 1				
Per Month				
Customer Charge	-	\$22.00	\$22.00	\$22.00
General Rate Schedule Adjustment (GRSA)	-	\$0.00	\$0.00	\$0.00
Demand Side Management Cost Adjustment (DSMCA)	-	\$3.38	\$3.38	\$3.38
Black Hills Energy Affordability Program (BHEAP)	-	\$0.13	\$0.13	\$0.13
Energy Assistance System Benefit Charge (EASBC)	-	\$0.75	\$0.75	\$0.75
Per Therm				
Volumetric Charge	-	\$0.24115	\$0.24115	\$0.24115
General Rate Schedule Adjustment (GRSA)	-	\$0.00000	\$0.00000	\$0.00000
Demand Side Management Cost Adjustment (DSMCA)	-	\$0.02790	\$0.02790	\$0.02790
Gas Cost Adjustment				
Commodity	-	\$0.50379	\$0.56842	\$0.56842
Upstream Pipeline	-	\$0.37112	\$0.38868	\$0.38868
Storage Cost	-	-	-	\$0.05165
Total Gas Cost Adjustment	-	\$0.87491	\$0.95710	\$1.00875
Extraordinary Gas Cost Recovery Rider (EGCRR)	-	\$0.16805	\$0.00000	\$0.00000

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fifteenth Revised Sheet No. 17
Cancels Fourteenth Revised Sheet No. 17

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage
Small Commercial (SC-2) – Base Rate Area 2				
Per Month				
Customer Charge	\$22.00	\$22.00	-	-R, R
General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$3.38	\$3.38	-	-
Black Hills Energy Affordability Program (BHEAP)	\$0.13	\$0.13	-	-
Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	-	-
Per Therm				
Volumetric Charge	\$0.40268	\$0.40268	-	- I, I
General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.02790	\$0.02790	-	-
System Safety and Integrity Rider (SSIR)	\$0.02538	\$0.02538	-	-
Gas Cost Adjustment				
Commodity	\$0.49672	\$0.50379	-	-
Upstream Pipeline	\$0.12313	\$0.37112	-	-
Total Gas Cost Adjustment	\$0.61985	\$0.87491	-	-
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	\$0.16805	-	-

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fifteenth Revised Sheet No. 18
Cancels Fourteenth Revised Sheet No. 18

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage
Small Commercial (SC-3) – Base Rate Area 3				
Per Month				
Customer Charge	\$22.00	-	-	-
General Rate Schedule Adjustment (GRSA)	\$0.00	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$3.38	-	-	-
Black Hills Energy Affordability Program (BHEAP)	\$0.13	-	-	-
Energy Assistance System Benefit Charge (EASBC)	\$0.75	-	-	-
Per Therm				
Volumetric Charge	\$0.16665	-	-	-
General Rate Schedule Adjustment (GRSA)	\$0.00000	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.02790	-	-	-
System Safety and Integrity Rider (SSIR)	\$0.00536	-	-	-
Gas Cost Adjustment				
Commodity	\$0.49672	-	-	-
Upstream Pipeline	\$0.12313	-	-	-
Total Gas Cost Adjustment	\$0.61985	-	-	-
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	-	-	-

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fourteenth Revised Sheet No. 19
Cancels Thirteenth Revised Sheet No. 19

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	Central	GCA Region			
		North/ Southwest	Western Slope	Western Slope Storage	
Large Commercial (LC-1, LC-1S) – Base Rate Area 1					
Per Month					
Customer Charge	-	\$120.00	\$120.00	\$120.00	I, I, I
General Rate Schedule Adjustment (GRSA)	-	\$0.00	\$0.00	\$0.00	
Demand Side Management Cost Adjustment (DSMCA)	-	\$13.67	\$13.67	\$13.67	
Black Hills Energy Affordability Program (BHEAP)	-	\$0.64	\$0.64	\$0.64	
Energy Assistance System Benefit Charge (EASBC)	-	\$0.75	\$0.75	\$0.75	
Per Therm					
Volumetric Charge	-	\$0.17780	\$0.17780	\$0.17780	I, I, I
General Rate Schedule Adjustment (GRSA)	-	\$0.00000	\$0.00000	\$0.00000	
Demand Side Management Cost Adjustment (DSMCA)	-	\$0.02087	\$0.02087	\$0.02087	
Gas Cost Adjustment					
Commodity	-	\$0.50379	\$0.56842	\$0.56842	
Upstream Pipeline	-	\$0.37112	\$0.38868	\$0.38868	
Storage Cost	-	-	-	\$0.05165	
Total Gas Cost Adjustment	-	\$0.87491	\$0.95710	\$1.00875	
Extraordinary Gas Cost Recovery Rider (EGCRR)	-	\$0.16805	\$0.00000	\$0.00000	

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fifteenth Revised Sheet No. 20
Cancels Fourteenth Revised Sheet No. 20

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region				
	Central	North/ Southwest	Western Slope	Western Slope Storage	
Large Commercial (LC-2) – Base Rate Area 2					
Per Month					
Customer Charge	\$120.00	\$120.00	-	-	I, I
General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	-	-	
Demand Side Management Cost Adjustment (DSMCA)	\$13.67	\$13.67	-	-	
Black Hills Energy Affordability Program (BHEAP)	\$0.64	\$0.64	-	-	
Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	-	-	
Per Therm					
Volumetric Charge	\$0.26080	\$0.26080	-	-	I
General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	-	-	
Demand Side Management Cost Adjustment (DSMCA)	\$0.02087	\$0.02087	-	-	
System Safety and Integrity Rider (SSIR)	\$0.01418	\$0.01418	-	-	
Gas Cost Adjustment					
Commodity	\$0.49672	\$0.50379	-	-	
Upstream Pipeline	\$0.12313	\$0.37112	-	-	
Total Gas Cost Adjustment	\$0.61985	\$0.87491	-	-	
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	\$0.16805	-	-	

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fifteenth Revised Sheet No. 21
Cancels Fourteenth Revised Sheet No. 21

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage
Large Commercial (LC-3) – Base Rate Area 3				
Per Month				
Customer Charge	\$120.00	-	-	-
General Rate Schedule Adjustment (GRSA)	\$0.00	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$13.67	-	-	-
Black Hills Energy Affordability Program (BHEAP)	\$0.64	-	-	-
Energy Assistance System Benefit Charge (EASBC)	\$0.75	-	-	-
Per Therm				
Volumetric Charge	\$0.10495	-	-	-
General Rate Schedule Adjustment (GRSA)	\$0.00000	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.02087	-	-	-
System Safety and Integrity Rider (SSIR)	\$0.00296	-	-	-
Gas Cost Adjustment				
Commodity	\$0.49672	-	-	-
Upstream Pipeline	\$0.12313	-	-	-
Total Gas Cost Adjustment	\$0.61985	-	-	-
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	-	-	-

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fifteenth Revised Sheet No. 22
Cancels Fourteenth Revised Sheet No. 22

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage
Large Commercial Interruptible (LCI-3) – Base Rate Area 3				
Per Month				
Customer Charge	\$120.00	-	-	-
General Rate Schedule Adjustment (GRSA)	\$0.00	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$13.67	-	-	-
Black Hills Energy Affordability Program (BHEAP)	\$0.64	-	-	-
Energy Assistance System Benefit Charge (EASBC)	\$0.75	-	-	-
Per Therm				
Volumetric Charge	\$0.10495	-	-	-
General Rate Schedule Adjustment (GRSA)	\$0.00000	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.02087	-	-	-
System Safety and Integrity Rider (SSIR)	\$0.00296	-	-	-
Gas Cost Adjustment				
Commodity	\$0.49672	-	-	-
Upstream Pipeline	\$0.12313	-	-	-
Total Gas Cost Adjustment	\$0.61985	-	-	-
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	-	-	-

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fourteenth Revised Sheet No. 23
Cancels Thirteenth Revised Sheet No. 23

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	Central	GCA Region			
		North/ Southwest	Western Slope	Western Slope Storage	
Irrigation / Seasonal (I/S-1, I/S-1S) – Base Rate Area 1					
Per Month					
Customer Charge	-	\$100.00	\$100.00	\$100.00	R, R, R
General Rate Schedule Adjustment (GRSA)	-	\$0.00	\$0.00	\$0.00	
Demand Side Management Cost Adjustment (DSMCA)	-	\$11.14	\$11.14	\$11.14	
Black Hills Energy Affordability Program (BHEAP)	-	\$0.21	\$0.21	\$0.21	
Energy Assistance System Benefit Charge (EASBC)	-	\$0.75	\$0.75	\$0.75	
Per Therm					
Volumetric Charge	-	\$0.09470	\$0.09470	\$0.09470	I, I, I
General Rate Schedule Adjustment (GRSA)	-	\$0.00000	\$0.00000	\$0.00000	
Demand Side Management Cost Adjustment (DSMCA)	-	\$0.01409	\$0.01409	\$0.01409	
Gas Cost Adjustment					
Commodity	-	\$0.50379	\$0.56842	\$0.56842	
Upstream Pipeline	-	\$0.37112	\$0.38868	\$0.38868	
Storage Cost	-	-	-	\$0.05165	
Total Gas Cost Adjustment	-	\$0.87491	\$0.95710	\$1.00875	
Extraordinary Gas Cost Recovery Rider (EGCRR)	-	\$0.16805	\$0.00000	\$0.00000	

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fifteenth Revised Sheet No. 24
Cancels Fourteenth Revised Sheet No. 24

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	Central	GCA Region		
		North/ Southwest	Western Slope	Western Slope Storage
Irrigation / Seasonal (I/S-2) – Base Rate Area 2				
Per Month				
Customer Charge	\$100.00	\$100.00	-	- I, I
General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$11.14	\$11.14	-	-
Black Hills Energy Affordability Program (BHEAP)	\$0.21	\$0.21	-	-
Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	-	-
Per Therm				
Volumetric Charge	\$0.13100	\$0.13100	-	- R, R
General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.01409	\$0.01409	-	-
System Safety and Integrity Rider (SSIR)	\$0.01422	\$0.01422	-	-
Gas Cost Adjustment				
Commodity	\$0.49672	\$0.50379	-	-
Upstream Pipeline	\$0.12313	\$0.37112	-	-
Total Gas Cost Adjustment	\$0.61985	\$0.87491	-	-
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	\$0.16805	-	-

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fifteenth Revised Sheet No. 25
Cancels Fourteenth Revised Sheet No. 25

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage
Irrigation / Seasonal (I/S-3) – Base Rate Area 3				
Per Month				
Customer Charge	\$100.00	-	-	-
General Rate Schedule Adjustment (GRSA)	\$0.00	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$11.14	-	-	-
Black Hills Energy Affordability Program (BHEAP)	\$0.21	-	-	-
Energy Assistance System Benefit Charge (EASBC)	\$0.75	-	-	-
Per Therm				
Volumetric Charge	\$0.04702	-	-	-
General Rate Schedule Adjustment (GRSA)	\$0.00000	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.01409	-	-	-
System Safety and Integrity Rider (SSIR)	\$0.00279	-	-	-
Gas Cost Adjustment				
Commodity	\$0.49672	-	-	-
Upstream Pipeline	\$0.12313	-	-	-
Total Gas Cost Adjustment	\$0.61985	-	-	-
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	-	-	-

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS TRANSPORTATION SERVICE RATES

Class/ Sheet No.	Type of Charge	Maximum	Minimum	
Small Commercial Transportation (SCTS-1, SCTS-1S) – Base Rate Area 1				
Sheet 41	Per Month			
	Customer Charge	\$22.00	\$22.00	
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			
	Volumetric Charge	\$0.24115	\$0.00100	I
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
Small Commercial Transportation (SCTS-2) Base Rate Area 2				
Sheet 41	Per Month			
	Customer Charge	\$22.00	\$22.00	R, R
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			
	Volumetric Charge	\$0.40268	\$0.00100	I
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
	System Safety and Integrity Rider (SSIR)	\$0.02538	\$0.00000	
Small Commercial Transportation (SCTS-3) Base Rate Area 3				
Sheet 41	Per Month			
	Customer Charge	\$22.00	\$22.00	I, I
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			
	Volumetric Charge	\$0.16665	\$0.00100	I
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
	System Safety and Integrity Rider (SSIR)	\$0.00536	\$0.00000	

Footnotes for Transportation Service Sales are on Sheet No. 30

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS TRANSPORTATION SERVICE RATES

Class/ Sheet No.	Type of Charge	Maximum	Minimum	
Large Commercial Transportation (LCTS-1, LCTS-1S) – Base Rate Area 1				
Sheet 42	Per Month			
	Customer Charge	\$120.00	\$120.00	I, I
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			I
	Volumetric Charge	\$0.17780	\$0.00100	
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
Large Commercial Transportation (LCTS-2) – Base Rate Area 2				
Sheet 42	Per Month			
	Customer Charge	\$120.00	\$120.00	I, I
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			I
	Volumetric Charge	\$0.26080	\$0.00100	
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
	System Safety and Integrity Rider (SSIR)	\$0.01418	\$0.00000	
Large Commercial Transportation (LCTS-3) – Base Rate Area 3				
Sheet 42	Per Month			
	Customer Charge	\$120.00	\$120.00	I, I
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			
	Volumetric Charge	\$0.10495	\$0.00100	I
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
	System Safety and Integrity Rider (SSIR)	\$0.00296	\$0.00000	

Footnotes for Transportation Service Sales are on Sheet No. 30

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS TRANSPORTATION SERVICE RATES

Class/ Sheet No.	Type of Charge	Maximum	Minimum	
Irrigation / Seasonal Transportation (I/STS-1, I/STS-1S) – Base Rate Area 1				
Sheet 43	Per Month			
	Customer Charge	\$100.00	\$100.00	R, R
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			
	Volumetric Charge	\$0.09470	\$0.00100	I
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
Irrigation / Seasonal Transportation (I/STS-2) – Base Rate Area 2				
Sheet 43	Per Month			
	Customer Charge	\$100.00	\$100.00	I, I
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			
	Volumetric Charge	\$0.13100	\$0.00100	R, R
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
	System Safety and Integrity Rider (SSIR)	\$0.01422	\$0.00000	
Irrigation / Seasonal Transportation (I/STS-3) – Base Rate Area 3				
Sheet 43	Per Month			
	Customer Charge	\$100.00	\$100.00	I, I
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			
	Volumetric Charge	\$0.04702	\$0.00100	R
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
	System Safety and Integrity Rider (SSIR)	\$0.00279	\$0.00000	

Footnotes for Transportation Service Sales are on Sheet No. 30

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

RETAIL SALES SERVICE RATES
RESIDENTIAL GAS SERVICE
RATE SCHEDULES R

APPLICABILITY

These Rate Schedules are applicable to all Residential Customers within the Company's service territory where natural gas is available.

This Rate Schedule includes the following class of service:

Base Rate Area 1	R-1, R-1S;
Base Rate Area 2	R-2; and
Base Rate Area 3	R-3.

Rate Schedule R-1S will be eliminated from tariffs with GCA rates effective in the first GCA filing T following a final Commission decision in Proceeding No. 23AL-0231G.

RATE

The standard rates and charges for service under Rate Schedules R-1, R-1S, R-2 and R-3 are set forth on Sheet Nos. 13,14 and 15. These standard rates and charges are subject to all other rate adjustments as approved by the Public Utilities Commission of the State of Colorado.

PAYMENT

Bills for gas service are due and payable 20 days from date of bill and service is subject to discontinuance pursuant to the Company's Rules and Regulations. If a Customer is disconnected for non-payment, Customer will be subject to Special Charges, including a Reconnection Charge.

RULES AND REGULATIONS

Natural gas service under Rate Schedules R is for the exclusive use of the Customer and shall not be re-sold or shared by others. Service under these schedules is for the use of Residential Customers only. All services under these schedules are subject to the Company's applicable Rules and Regulations of this Tariff, together with such supplements thereto and revisions thereof as are from time-to-time in effect, provided that copies of all such rules shall be kept on file with the Public Utilities Commission of Colorado ("Commission").

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Third Revised Sheet No. 36
Cancels Second Revised Sheet No. 36

RETAIL SALES SERVICE RATES
SMALL COMMERCIAL GAS SERVICE
(5,000 Therms or Less Per Year)
RATE SCHEDULES SC

APPLICABILITY

This Rate Schedule is applicable to all Small Commercial Customers, whose annual consumption is 5,000 therms or less, within the Company's service territory where natural gas is available.

This Rate Schedule includes the following class of service:

Base Rate Area 1	SC-1, SC-1S;
Base Rate Area 2	SC-2; and
Base Rate Area 3	SC-3.

Rate Schedule SC-1S will be eliminated from tariffs with GCA rates effective in the first GCA filing^T following a final Commission decision in Proceeding No. 23AL-0231G.

RATE

The standard rates and charges for service under Rate Schedules SC are set forth on Sheet Nos. 16, 17 and 18. These standard rates and charges are subject to all other rate adjustments as approved by the Public Utilities Commission of the State of Colorado.

PAYMENT

Bills for gas service are due and payable 20 days from date of bill and service is subject to discontinuance pursuant to the Company's Rules and Regulations. If a Customer is disconnected for non-payment, Customer will be subject to Special Charges, including a Reconnection Charge.

RULES AND REGULATIONS

Natural gas service under these schedules are for the exclusive use of the Customer and shall not be re-sold or shared by others; provided, however, that natural gas sold under this schedule may be re-sold for the limited purpose of re-fueling natural gas powered vehicles. Service under this schedule is for the use of Small Commercial Customers only. All services under this schedule are subject to the Company's applicable Rules and Regulations of this Tariff, together with such supplements thereto and revisions thereof as are from time-to-time in effect, provided that copies of all such rules shall be kept on file with the Commission.

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

RETAIL SALES SERVICE RATES
LARGE COMMERCIAL GAS SERVICE
(Greater than 5,000 Therms Per Year)
RATE SCHEDULE LC and LCI

APPLICABILITY

This Rate Schedule is applicable to all Large Commercial Customers within the Company's service territory where natural gas is available. It is not applicable to Transportation Service or resale service.

This Rate Schedule includes the following classes of service:

Base Rate Area 1	LC-1, LC-1S
Base Rate Area 2	LC-2
Base Rate Area 3	LC-3, LCI-3

Rate Schedule LC-1S will be eliminated from tariffs with GCA rates effective in the first GCA filing, following a final Commission decision in Proceeding No. 23AL-0231G.

T

RATE

The standard rates and charges for service under Rate Schedule LC and LCI are set forth on Sheet Nos. 19, 20, 21 and 22. The standard rates and charges are subject to all other rate adjustments as approved by the Public Utilities Commission of the State of Colorado.

PAYMENT

Bills for gas service are due and payable 20 days from date of bill and service is subject to discontinuance pursuant to the Company's Rules and Regulations. If a Customer is disconnected for non-payment, Customer will be subject to Special Charges, including a Reconnection Charge.

RULES AND REGULATIONS

Natural gas service under this schedule is for the exclusive use of the Customer and shall not be re-sold or shared by others. Service under this schedule is for the use of Large Commercial Customers only. All services are subject to the Company's Rules and Regulations of this Tariff, together with such supplements thereto and revisions thereof as are from time-to-time in effect, and on file with the Commission.

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Third Revised Sheet No. 38
Cancels Second Revised Sheet No. 38

RETAIL SALES SERVICE RATES
IRRIGATION AND SEASONAL GAS SERVICE
RATE SCHEDULE I/S

APPLICABILITY

This Rate Schedule is applicable to all Irrigation, Crop Drying and Seasonal Customers within the Company's service territory where natural gas is available. Premises having residential services connected at the same premise shall be eligible for service under this rate schedule as long as the residential load connected constitutes a smaller portion of the entire connected load than the load connected for irrigation or crop drying. It is not applicable to Transportation Service or resale service. The Company's Irrigation and Seasonal Class shall also include seasonal customers. To be included in this class, seasonal customers must not consume natural gas from December 15 through the last day of February of the following year.

This Rate Schedule includes the following class of service:

Base Rate Area 1	I/S-1, I/S-1S;
Base Rate Area 2	I/S-2; and
Base Rate Area 3	I/S-3.

Rate Schedule I/S-1S will be eliminated from tariffs with GCA rates effective in the first GCA filing following a final Commission decision in Proceeding No. 23AL-0231G.

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RATE

The standard rates and charges for service under Rate Schedule I/S are set forth on Sheet Nos. 23, 24 and 25. The standard rates and charges are subject to all other rate adjustments as approved by the Public Utilities Commission of the State of Colorado.

PAYMENT

Bills for gas service are due and payable 20 days from date of bill and service is subject to discontinuance pursuant to the Company's Rules and Regulations. If a Customer is disconnected for non-payment, Customer will be subject to Special Charges, including a Reconnection Charge.

RULES AND REGULATIONS

Natural gas service under this schedule is for the exclusive use of the Customer and shall not be re-sold or shared by others. Service under this schedule is primarily for the use of Irrigation, Crop Drying or Seasonal purposes only. All services are subject to the Company's Rules and Regulations of this Tariff, together with such supplements thereto and revisions thereof as are from time-to-time in effect, and on file with the Commission.

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fifth Revised Sheet No. 41
Cancels Fourth Revised Sheet No. 41

GAS TRANSPORTATION SERVICE RATES
SMALL COMMERCIAL TRANSPORTATION SERVICE
(500 Dth or less per year)
RATE SCHEDULE SCTS

AVAILABILITY

This Rate Schedule is available to all Commercial End-Users within the Company's service territory where natural gas is available for Commercial End-Users consuming 500 Dth or less per year.

This Rate Schedule includes the following classes of service:

Base Rate Area 1	SCTS-1, SCTS-1S
Base Rate Area 2	SCTS-2 and
Base Rate Area 3	SCTS-3

Rate Schedule SCTS-1S will be eliminated from tariffs with GCA rates effective in the first GCA filing following a final Commission decision in Proceeding No. 23AL-0231G.

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RATE

The standard rates and charges for service under Rate Schedules SCTS are set forth on Sheet No. 27. The standard rates and charges are subject to all other rate adjustments as approved by the Public Utilities Commission of the State of Colorado.

PAYMENT

Bills for gas service are due and payable subject to Transportation Service Agreement and the Company's Gas Transportation Service Terms and Conditions.

RULES AND REGULATIONS

Natural gas service under this schedule is for the exclusive use of the End-User and shall not be re-sold or shared by others; provided, however, that natural gas sold under this schedule may be re-sold for the limited purpose of re-fueling compressed natural gas powered vehicles. Service under this schedule is for the use of Small Commercial Transportation Service End-Users only. All services under this schedule are subject to the Transportation Service Schedule and the Gas Transportation Service Terms and Conditions of this Tariff, together with such supplements thereto and revisions thereof as are from time-to-time in effect, provided that copies of all such rules shall be kept on file with the Commission.

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

GAS TRANSPORTATION SERVICE RATES
LARGE COMMERCIAL TRANSPORTATION SERVICE
(Greater than 500 Dth per year)
RATE SCHEDULE LCTS

AVAILABILITY

This Rate Schedule is available to all Large Commercial End-Users within the Company's service territory where natural gas is available for Commercial End-Users consuming greater than 500 Dth per year.

This Rate Schedule includes the following classes of service:

Base Rate Area 1	LCTS-1, LCTS-1S;
Base Rate Area 2	LCTS-2; and
Base Rate Area 3	LCTS-3.

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Rate Schedule LCTS-1S will be eliminated from tariffs with GCA rates effective in the first GCA filing following a final Commission decision in Proceeding No. 23AL-0231G.

RATE

The standard rates and charges for service under Rate Schedule LCTS are set forth on Sheet No. 28. The standard rates and charges are subject to all other rate adjustments as approved by the Public Utilities Commission of the State of Colorado.

PAYMENT

Bills for gas service are due and payable subject to Transportation Service Agreement and the Company's Transportation Service General Terms and Conditions.

RULES AND REGULATIONS

Natural gas service under this schedule is for the exclusive use of the End-User and shall not be re-sold or shared by others; provided, however, that natural gas sold under this schedule may be re-sold for the limited purpose of re-fueling compressed natural gas powered vehicles. Service under this schedule is for the use of Large Commercial Transportation Service End-Users only. All services under this schedule are subject to the Transportation Service Schedule and the Gas Transportation Service Terms and Conditions of this Tariff, together with such supplements thereto and revisions thereof as are from time-to-time in effect, provided that copies of all such rules shall be kept on file with the Commission.

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fourth Revised Sheet No. 43
Cancels Third Revised Sheet No. 43

GAS TRANSPORTATION SERVICE RATES
IRRIGATION AND SEASONAL TRANSPORTATION SERVICE
RATE SCHEDULE I/STS

AVAILABILITY

This Rate Schedule is available to all Irrigation, Crop Drying or Seasonal End-Users within the Company's service territory where natural gas is available. Premises having residential services connected at the same premise shall be eligible for service under this rate schedule as long as the residential load connected constitutes a smaller portion of the entire connected load than for irrigation or crop drying. To be included in this class, Seasonal End-Users must not consume natural gas from December 15 through the last day of February of the following year.

This Rate Schedule includes the following classes of service:

Base Rate Area 1	I/STS-1, I/STS-1S;
Base Rate Area 2	I/STS-2; and
Base Rate Area 3	I/STS-3.

Rate Schedule I/STS-1S will be eliminated from tariffs with GCA rates effective in the first GCA filing following a final Commission decision in Proceeding No. 23AL-0231G.

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RATE

The standard rates and charges for service under Rate Schedule I/STS are set forth on Sheet No. 29. The standard rates and charges are subject to all other rate adjustments as approved by the Public Utilities Commission of the State of Colorado.

PAYMENT

Bills for gas service are due and payable subject to Transportation Service Agreement and the Company's Transportation Service General Terms and Conditions.

RULES AND REGULATIONS

Natural gas service under this schedule is for the exclusive use of the End-User and shall not be re-sold or shared by others. Service under this schedule is primarily for the use of irrigation and crop drying purposes. Irrigation and Crop Drying shall also include Seasonal End-Users. All services under this schedule are subject to the Transportation Service Schedule and the Gas Transportation Terms and Conditions of this Tariff, together with such supplements thereto and revisions thereof as are from time-to-time in effect, provided that copies of all such rules shall be kept on file with the Commission.

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Third Revised Sheet No. 54
Cancels Second Revised Sheet No. 54

GAS RATE ADJUSTMENTS
SYSTEM SAFETY AND INTEGRITY RIDER ("SSIR")

APPLICABILITY

All Rate Schedules for natural gas service (except the following: R-1, R-1S, SC-1, SC-1S, LC-1, LC-1S, I/S-1, I/S-1S, RTS-1, SCTS-1, LCTS-1, I/STS-1 and I/STS-1S) are subject to a System Safety and Integrity Rider ("SSIR") designed to collect Eligible SSIR Costs, as defined herein. The SSIR rates will be subject to annual changes to be effective on January 1 of each year. The SSIR will be implemented beginning January 1, 2023 and ending December 31, 2024, subject to final true-up. The SSIR will include all Eligible SSIR Costs associated with SSIR Projects beginning in calendar year 2023. The SSIR will recover costs for the SSIR Projects until such costs are rolled into base rates as described below. The SSIR rates to be applied to each Rate Schedule are as set forth on Sheet No. 58.

DEFINITIONS

"Over/Under Recovery Balance" shall be equal to the balance, positive or negative, of SSIR revenues at the end of the 12-month period for the year prior to the annual SSIR filing less the SSIR Costs as projected by the Company plus or minus the balance compounded at the customer deposit rate as set forth on Sheet No. R59 for that 12-month period.

"System Safety and Integrity Rider Projects" ("Projects" or "SSIR Projects") shall mean high or medium risk projects identified by the Company and approved by the Commission in Proceeding No. 20A-0379G. Each Project shall fall into one or more of the following categories:

1. Distribution Integrity Management Plan ("DIMP")
Programs in accordance with the Code of Federal Regulations Title 49 (Transportation), Part 192 (Transportation of Natural and Other Gas by Pipeline: Minimum Federal Safety Standards), Subpart P (Gas Distribution Pipeline Integrity Management), including programs in accordance with the Company's distribution integrity management plan and programs in accordance with State enforcement of Subpart P;

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Third Revised Sheet No. 57
Cancels Second Revised Sheet No. 57

GAS RATE ADJUSTMENTS
SYSTEM SAFETY AND INTEGRITY RIDER ("SSIR")
(Continued)

ANNUAL FILINGS AND PROCESS

NOVEMBER 1 FILING

Each proposed revision in the SSIR rates will be accomplished by filing an advice letter on November 1 of each year to take effect on the following January 1. The Company will include in its November 1 SSIR filing all pertinent information and supporting data related to the SSIR Projects and Eligible SSIR Costs including but not limited to: project name; associated program; project scope, estimated start and completion dates; project cost estimate; timeline of project activities; topographical maps; discussion of necessity of project and alternatives considered; and project risk score. In the November 1 filing, the Company will also include a five-year integrity management plan to include a list of compliance activities and progress towards continuous improvement metrics as required by 49 C.F.R. 192 Subparts O and P, ASME B31.8S, and other applicable Colorado statutory law; and discussion of greenhouse gas emissions. The Commission Staff and the Office of Consumer Counsel ("OCC") may request a hearing on the November 1 filing no later than December 15.

APRIL 1 REPORT AND PRUDENCE REVIEW

The Company will submit a report each year on April 1 detailing the SSIR Program costs incurred during the previous year. The April 1 report will cover Eligible SSIR Costs incurred during the previous year. The April 1 report will explain how costs were managed, any deviations between budgeted and actual costs, any changes to scheduled SSIR Programs after the November 1 filing covered by the report, and discussion of greenhouse gas emissions. In the April 1 report, the Company will include a copy of the Company's most recent PHMSA Annual Distribution Report (Natural and Other Gas Transmission and Gathering Pipeline Systems - Form PHMSA F 7100.2-1). The Company will also describe improvements resulting from the completion of the prior year's SSIR Programs. To the extent interested parties wish to challenge any of the activities or their respective costs, they can request that the Commission convene a hearing within ninety (90) days of the date the Company files its April 1 report. Further, the Company will file an advice letter concurrently with the April 1 report to modify its SSIR rates to adjust for any over/under-collection or difference between the projected revenue requirement and the actual revenue requirement.

MEETINGS WITH COMMISSION STAFF AND THE OCC

The Company will meet with Commission Staff, with an invitation to the OCC, on or before October 1, April 30 and July 30, unless otherwise agreed and shall file meeting materials in the original annual Commission proceeding.

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fifth Revised Sheet No. 58
Cancels Fourth Revised Sheet No. 58

GAS RATE ADJUSTMENTS
SYSTEM SAFETY AND INTEGRITY RIDER ("SSIR")
(Continued)

SSIR ADJUSTMENT CALCULATION

A separate SSIR rate shall be calculated for each rate class and base rate area. The SSIR rate shall be equal to the Eligible SSIR Costs, plus or minus the SSIR True-Up Amount plus or minus the Over/Under Recovery Balance, allocated by rate class, divided by projected annual therms for the rate class and rate areas, as follow:

$$SSIR = (((A \pm B \pm C) \times D) / E)$$

Where:

- A = Eligible SSIR Costs
- B = SSIR True-Up Amount
- C = Over/Under Recovery Balance
- D = Margin Revenue Allocation Percentage by Rate Class
- E = Projected Annual Gas Usage in Therms by Rate Class

SSIR rates will be calculated by first taking the SSIR Adjustment (Sum of $A \pm B \pm C$) then allocating the SSIR Adjustment to each rate class based on the Company's most recent rate review margin revenue allocation. The margin revenue allocation is then divided by projected annual gas usage by class to develop the SSIR rate as a volumetric rate. Annual SSIR revenues shall not exceed 2.5 percent per year in Base Rate Area 2 and 1.5 percent per year in Base Rate Area 3.

SSIR ADJUSTMENT WITH CHANGES IN BASE RATES

Whenever the Company implements changes in base rates as a result of a final Commission order in a general rate review proceeding setting new rates based on approved revenue requirements, the Company shall simultaneously adjust the SSIR to remove all costs that have been included in base rates.

SSIR RATES

Customer Class	Base Rate Area 1 Volumetric SSIR	Base Rate Area 2 Volumetric SSIR	Base Rate Area 3 Volumetric SSIR
Residential	N/A	\$0.03350	\$0.00532
Small Commercial	N/A	\$0.02538	\$0.00536
Large Commercial	N/A	\$0.01418	\$0.00296
Irrigation / Seasonal	N/A	\$0.01422	\$0.00279
Small Commercial Transportation	N/A	\$0.02538	\$0.00536
Large Commercial Transportation	N/A	\$0.01418	\$0.00296
Irrigation / Seasonal Transportation	N/A	\$0.01422	\$0.00279

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Third Revised Sheet No. 62
Cancels Second Revised Sheet No. 62

GAS RATE ADJUSTMENTS
GAS COST ADJUSTMENT ("GCA")

APPLICABILITY

Rate schedules for natural gas sales service are subject to a GCA to reflect changes in the cost of purchased gas, as provided for herein. Different GCA amounts are applicable to the Central, North/Southwest and Western Slope GCA regions.

The Western Slope with Storage GCA region will be eliminated from tariffs with GCA rates effective in the first GCA filing following a final Commission decision in Proceeding No. 23AL-0231G.

FREQUENCY OF CHANGE

The GCA amounts shall be subject to revision annually on November 1, to reflect increases or decreases in gas costs, such as the cost of the gas commodity and Upstream Services. Additional GCA applications may be filed at other times to revise relevant tariff sheets provided that the resulting changes equate to at least one mill (\$0.001) per therm. Said increased or decreased adjustment amounts shall be prorated as of the effective date.

DETERMINATION OF GCA AMOUNTS

The GCA for region will be determined as follows using the following formula:

$$\text{Total GCA} = A + B$$

Where:

A = Total Current Forecasted Cost

B = Deferred Gas Cost

1. The Total Current Forecasted Cost for the period shall be determined by summing the following costs to be applicable during the GCA Effective Period:
 - 1) Forecasted Gas Commodity Cost Component;
 - 2) Forecasted Upstream Cost Component; and
 - 3) Forecasted Gas Storage Inventory Cost Component.
- 1) The Forecasted Gas Commodity Cost Component shall be the system wide average composite unit cost to the Company for purchasing, gathering, treating, and processing of gas or any other services, fees and taxes assessed, under contract or otherwise, multiplied by the Forecasted Gas Purchase Quantity received or to be received as applicable by the Company during the effective GCA period.

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Third Revised Sheet No. 63
Cancels Second Revised Sheet No. 63

GAS RATE ADJUSTMENTS
GAS COST ADJUSTMENT
("GCA")
(Continued)

DETERMINATION OF GCA AMOUNTS (Continued)

- 2) The Forecasted Upstream Cost Component shall be the cost of transportation and storage, net of any revenues from capacity releases, directly attributable to the Company's Colorado jurisdiction during the period.
 - 3) The Forecasted Gas Storage Inventory Cost Component shall be the return associated with the Company's gas storage inventory for the regions with storage. The return shall be determined by applying the actual cost of short-term debt. Established based on an average daily rate of the previous calendar quarter, to the annual average of the forecasted monthly gas storage inventory balances for the GCA Effective Period.
 - 4) The Company shall separately identify and account for demand and commodity costs related to each of the above listed gas supply cost categories.
2. The resulting Total Current Forecasted Cost will be divided by the Colorado Jurisdictional Forecasted Sales Gas Quantity (adjusted for deviations from normal and other changes) for the same period.
 3. The Deferred Gas Cost will be determined annually for the 12 months ended June 30 (The Accumulation Period) by determining the difference between the forecasted cost of gas and the actual cost of gas as was recovered during the accumulation period. The difference will be the amount over- or under- recovered for the accumulation period. Any credits resulting from the Asset Optimization Plan ("AOP") or an Asset Management Agreement ("AMA") will be included. This amount, plus any amount not amortized at June 30, relating to prior periods, plus interest, if any, will be amortized over the 12 month period commencing November 1.
- "Extraordinary Gas Costs" as defined and approved in Recommended Decision No. R22-0118, Proceeding No. 21A-0196G shall not be included for GCA recovery.
4. Rates will be calculated to the nearest tenth of one mill (\$0.0001) per therm in order to reflect the GCA rate adjustments on the same basis as the Company's rates are stated.
 5. Actual Gas Costs include all costs properly included in FERC Accounts 800, 801, 802, 803, 804, 805, 806, 808, 809, and 823. Actual Gas Costs also include all costs and income associated with using various approved risk management tools, including a Commission-approved hedging program.
 6. So long as the Company has a Commission-approved hedging program in place, the Company shall, no later than April 30 of each year, file a report with the Commission as required by the Commission-approved hedging program.

Advice Letter No.

Issue Date:

Decision or Authority No.

Effective Date: February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Thirteenth~~ ~~Fourteenth~~ Revised Sheet No. 13
Cancels ~~Thirteenth~~ ~~Twelfth~~ Revised Sheet No. 13

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage
Residential (R-1, R-1S) – Base Rate Area 1				
Per Month				
Customer Charge	-	\$12.00	\$12.00	\$12.00
General Rate Schedule Adjustment (GRSA)	-	\$0.00	\$0.00	\$0.00
Demand Side Management Cost Adjustment (DSMCA)	-	\$0.89	\$0.89	\$0.89
Black Hills Energy Affordability Program (BHEAP)	-	\$0.04	\$0.04	\$0.04
Energy Assistance System Benefit Charge (EASBC)	-	\$0.75	\$0.75	\$0.75
Per Therm				
Volumetric Charge	-	\$0.2 613326 99	\$0.2 613326 99	\$0.2 61332699 1.1.1
General Rate Schedule Adjustment (GRSA)	-	\$0.00000	\$0.00000	\$0.00000
Demand Side Management Cost Adjustment (DSMCA)	-	\$0.01384	\$0.01384	\$0.01384
Gas Cost Adjustment				
Commodity	-	\$0.50379	\$0.56842	\$0.56842
Upstream Pipeline	-	\$0.37112	\$0.38868	\$0.38868
Storage Cost	-	-	-	\$0.05165
Total Gas Cost Adjustment	-	\$0.87491	\$0.95710	\$1.00875
Extraordinary Gas Cost Recovery Rider (EGCRR)	-	\$0.16805	\$0.00000	\$0.00000 R, R

Colorado PUC E-Filings System

Advice Letter No. ~~31~~

Decision or Authority No. ~~C23-0234~~

Issue Date: ~~April 5, 2023~~

Effective Date: ~~February 1, 2024~~ ~~April 10, 2023~~

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Fifteenth~~Sixteenth Revised Sheet No. 14
Cancels ~~Fifteenth~~fourteenth Revised Sheet No. 14

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage
Residential (R-2) – Base Rate Area 2				
Per Month				
Customer Charge	\$12.00	\$12.00	-	-
General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.89	\$0.89	-	-
Black Hills Energy Affordability Program (BHEAP)	\$0.04	\$0.04	-	-
Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	-	-
Per Therm				
Volumetric Charge	\$0. 54660 <u>33</u> 330	\$0. 54660 <u>333</u> 30	-	- <u>1,1</u>
General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.01384	\$0.01384	-	-
System Safety and Integrity Rider (SSIR)	\$0.0 3350 <u>2</u> 443	\$0.0 3350 <u>2</u> 443	-	-
Gas Cost Adjustment Commodity	\$0.49672	\$0.50379	-	-
Upstream Pipeline	\$0.12313	\$0.37112	-	-
Total Gas Cost Adjustment	\$0.61985	\$0.87491	-	-
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	\$0.16805	-	-

Advice Letter No. ~~30~~

Issue Date: ~~February 8, 2023~~

Decision or Authority No.

Effective Date: ~~March 13, 2023~~
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Fourteenth~~ Fifteenth Revised Sheet No. 15
Cancels ~~Fourteenth~~ Thirteenth Revised Sheet No. 15

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage
Residential (R-3) – Base Rate Area 3				
Per Month				
Customer Charge	\$12.00	-	-	-
General Rate Schedule Adjustment (GRSA)	\$0.00	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.89	-	-	-
Black Hills Energy Affordability Program (BHEAP)	\$0.04	-	-	+ -
Energy Assistance System Benefit Charge (EASBC)	\$0.75	-	-	-
Per Therm				
Volumetric Charge	\$0. 23692 <u>12327</u>	-	-	-
General Rate Schedule Adjustment (GRSA)	\$0.00000	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.01384	-	-	-
System Safety and Integrity Rider (SSIR) Gas Cost Adjustment	\$0.00 532 <u>624</u>	-	-	-
Commodity	\$0.49672	-	-	-
Upstream Pipeline	\$0.12313	-	-	-
Total Gas Cost Adjustment	\$0.61985	-	-	-
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	-	-	-

Advice Letter No. ~~30~~

Issue Date: ~~February 8, 2023~~

Decision or Authority No.

Effective Date: ~~March 13, 2023~~
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Thirteenth~~ Fourteenth Revised Sheet No. 16
Cancels ~~Thirteenth~~ Twelfth Revised Sheet No. 16

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	Central	GCA Region		
		North/ Southwest	Western Slope	Western Slope Storage
Small Commercial (SC-1, SC-1S) – Base Rate Area 1				
Per Month				
Customer Charge	-	\$22.00	\$22.00	\$22.00
General Rate Schedule Adjustment (GRSA)	-	\$0.00	\$0.00	\$0.00
Demand Side Management Cost Adjustment (DSMCA)	-	\$3.38	\$3.38	\$3.38
Black Hills Energy Affordability Program (BHEAP)	-	\$0.13	\$0.13	\$0.13
Energy Assistance System Benefit Charge (EASBC)	-	\$0.75	\$0.75	\$0.75
Per Therm				
Volumetric Charge	-	\$0. 2411516681	\$0. 2411516681	\$0. 241151668 <u>1.111</u>
General Rate Schedule Adjustment (GRSA)	-	\$0.00000	\$0.00000	\$0.00000
Demand Side Management Cost Adjustment (DSMCA)	-	\$0.02790	\$0.02790	\$0.02790
Gas Cost Adjustment				
Commodity	-	\$0.50379	\$0.56842	\$0.56842
Upstream Pipeline	-	\$0.37112	\$0.38868	\$0.38868
Storage Cost	-	-	-	\$0.05165
Total Gas Cost Adjustment	-	\$0.87491	\$0.95710	\$1.00875
Extraordinary Gas Cost Recovery Rider (EGCRR)	-	\$0.16805	\$0.00000	\$0.00000 <u>R,R</u>

Advice Letter No. ~~31~~

Issue Date: April 5, 2023

Decision or Authority No. ~~C23-0234~~

Effective Date: April 10, 2023
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Fourteenth~~^{Fifteenth} Revised Sheet No. 17
Cancels ~~Fourteenth~~^{Thirteenth} Revised Sheet No. 17

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage
Small Commercial (SC-2) – Base Rate Area 2				
Per Month				
Customer Charge	\$2 23 .00	\$2 23 .00	-	- R ^R
General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$3.38	\$3.38	-	-
Black Hills Energy Affordability Program (BHEAP)	\$0.13	\$0.13	-	- F
Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	-	-
Per Therm				
Volumetric Charge	\$0. 40268239 ²⁸	\$0. 4026823928	-	- I ^I
General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.02790	\$0.02790	-	-
System Safety and Integrity Rider (SSIR)	\$0.0 25381 ⁸⁵¹	\$0.0 25381 ⁸⁵¹	-	-
Gas Cost Adjustment	851	851	-	-
Commodity	\$0.49672	\$0.50379	-	-
Upstream Pipeline	\$0.12313	\$0.37112	-	-
Total Gas Cost Adjustment	\$0.61985	\$0.87491	-	-
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	\$0.16805	-	-

Advice Letter No. ~~30~~

Issue Date: ~~February 8, 2023~~

Decision or Authority No.

Effective Date: ~~March 13, 2023~~
~~2023~~^{February 1, 2024}

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Fourteenth~~ ~~Fifteenth~~ Revised Sheet No. 18
Cancels ~~Fourteenth~~ ~~Thirteenth~~ Revised Sheet No. 18

STATEMENT OF RATES
RATESCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage
Small Commercial (SC-3) – Base Rate Area 3				
Per Month				
Customer Charge	\$ 22 17 .00	-	-	- [!]
General Rate Schedule Adjustment (GRSA)	\$0.00	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$3.38	-	-	-
Black Hills Energy Affordability Program (BHEAP)	\$0.13	-	-	- ⁺
Energy Assistance System Benefit Charge (EASBC)	\$0.75	-	-	-
Per Therm				
Volumetric Charge	\$0.1 66 65 ²¹⁵³	-	-	- [!]
General Rate Schedule Adjustment (GRSA)	\$0.00000	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.02790	-	-	-
System Safety and Integrity Rider (SSIR)	\$0.00 536 ⁶²⁸	-	-	-
Gas Cost Adjustment				
Commodity	\$0.49672	-	-	-
Upstream Pipeline	\$0.12313	-	-	-
Total Gas Cost Adjustment	\$0.61985	-	-	-
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	-	-	-

Advice Letter No. ~~30~~

Issue Date: ~~February 8, 2023~~

Decision or Authority No.

Effective Date: ~~March 13, 2023~~
~~2023~~ ^{February 1, 2024}

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Thirteenth~~ Fourteenth Revised Sheet No. 19
Cancels ~~Thirteenth~~ Twelfth Revised Sheet No. 19

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	Central	GCA Region			
		North/ Southwest	Western Slope	Western Slope Storage	
Large Commercial (LC-1, LC-1S) – Base Rate Area 1					
Per Month					
Customer Charge	-	\$ <u>129</u> 0.00	\$ <u>129</u> 0.00	\$ <u>129</u> 0.00	<u>1,1,1</u>
General Rate Schedule Adjustment (GRSA)	-	\$0.00	\$0.00	\$0.00	
Demand Side Management Cost Adjustment (DSMCA)	-	\$13.67	\$13.67	\$13.67	
Black Hills Energy Affordability Program (BHEAP)	-	\$0.64	\$0.64	\$0.64	
Energy Assistance System Benefit Charge (EASBC)	-	\$0.75	\$0.75	\$0.75	
Per Therm					
Volumetric Charge	-	\$0.1 <u>7780</u> 4572	\$0.1 <u>7780</u> 4572	\$0.1 <u>7780</u> 4572	<u>1,1,1</u>
General Rate Schedule Adjustment (GRSA)	-	\$0.00000	\$0.00000	\$0.00000	
Demand Side Management Cost Adjustment (DSMCA)	-	\$0.02087	\$0.02087	\$0.02087	
Gas Cost Adjustment					
Commodity	-	\$0.50379	\$0.56842	\$0.56842	
Upstream Pipeline	-	\$0.37112	\$0.38868	\$0.38868	
Storage Cost	-	-	-	\$0.05165	
Total Gas Cost Adjustment	-	\$0.87491	\$0.95710	\$1.00875	
Extraordinary Gas Cost Recovery Rider (EGCRR)	-	\$0.16805	\$0.00000	\$0.00000	<u>R,R</u>

Advice Letter No. ~~31~~

Issue Date: April 5, 2023

Decision or Authority No. ~~C23-0234~~

Effective Date: April 10, 2023
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Fourteenth~~~~Fifteenth~~ Revised Sheet No. 20
Cancels ~~Fourteenth~~~~Thirteenth~~ Revised Sheet No. 20

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

GCA Region

Class of Service and Type of Charge	Central	North/ Southwest	Western Slope	Western Slope Storage	
Large Commercial (LC-2) – Base Rate Area 2					
Per Month					
Customer Charge	\$ 120 <u>96</u> .00	\$ 120 <u>96</u> .00	-	-	<u>1,1</u>
General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	-	-	
Demand Side Management Cost Adjustment (DSMCA)	\$13.67	\$13.67	-	-	
Black Hills Energy Affordability Program (BHEAP)	\$0.64	\$0.64	-	-	±
Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	-	-	
Per Therm					
Volumetric Charge	\$0. 26080 <u>17</u> 258	\$0. 26080 <u>17258</u>	-	-	!
General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	-	-	
Demand Side Management Cost Adjustment (DSMCA)	\$0.02087	\$0.02087	-	-	
System Safety and Integrity Rider (SSIR)	\$0.0 1418 <u>10</u>	\$0.0 1418 <u>1</u>	-	-	
Gas Cost Adjustment	34	034	-	-	
Commodity	\$0.49672	\$0.50379	-	-	
Upstream Pipeline	\$0.12313	\$0.37112	-	-	
Total Gas Cost Adjustment	\$0.61985	\$0.87491	-	-	
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	\$0.16805	-	-	

Advice Letter No. ~~30~~

Issue Date: ~~February 8, 2023~~

Decision or Authority No.

Effective Date: ~~March 13, 2023~~
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Fourteenth~~ Fifteenth Revised Sheet No. 21
Cancels ~~Fourteenth~~ Thirteenth Revised Sheet No. 21

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage
Large Commercial (LC-3) – Base Rate Area 3				
Per Month				
Customer Charge	\$ 120 <u>79</u> .00	-	-	- <u>!</u>
General Rate Schedule Adjustment (GRSA)	\$0.00	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$13.67	-	-	-
Black Hills Energy Affordability Program (BHEAP)	\$0.64	-	-	- <u>±</u>
Energy Assistance System Benefit Charge (EASBC)	\$0.75	-	-	-
Per Therm				
Volumetric Charge	\$0. 10495 <u>0991</u> <u>8</u>	-	-	- <u>!</u>
General Rate Schedule Adjustment (GRSA)	\$0.00000	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.02087	-	-	-
System Safety and Integrity Rider (SSIR)	\$0.00 296 <u>347</u>	-	-	-
Gas Cost Adjustment				
Commodity	\$0.49672	-	-	-
Upstream Pipeline	\$0.12313	-	-	-
Total Gas Cost Adjustment	\$0.61985	-	-	-
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	-	-	-

Advice Letter No. ~~39~~

Issue Date: ~~February 8, 2023~~

Decision or Authority No.

Effective Date: ~~March 13, 2023~~
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Fourteenth~~ Fifteenth Revised Sheet No. 22
Cancels ~~Fourteenth~~ Thirteenth Revised Sheet No. 22

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage
Large Commercial Interruptible (LCI-3) – Base Rate Area 3				
Per Month				
Customer Charge	\$ 127 <u>0</u> .00	-	-	- <u>!</u>
General Rate Schedule Adjustment (GRSA)	\$0.00	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$13.67	-	-	- <u>+</u>
Black Hills Energy Affordability Program (BHEAP)	\$0.64	-	-	-
Energy Assistance System Benefit Charge (EASBC)	\$0.75	-	-	-
Per Therm				
Volumetric Charge	\$0. 10495 <u>09918</u>	-	-	- <u>!</u>
General Rate Schedule Adjustment (GRSA)	\$0.00000	-	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.02087	-	-	-
System Safety and Integrity Rider (SSIR)	\$0.00 296 <u>347</u>	-	-	-
Gas Cost Adjustment				
Commodity	\$0.49672	-	-	-
Upstream Pipeline	\$0.12313	-	-	-
Total Gas Cost Adjustment	\$0.61985	-	-	-
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	-	-	-

Advice Letter No. ~~30~~

Issue Date: ~~February 8, 2023~~

Decision or Authority No.

Effective Date: ~~March 13, 2023~~
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Thirteenth~~ Fourteenth Revised Sheet No. 23
Cancels ~~Thirteenth~~ Twelfth Revised Sheet No. 23

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

GCA Region

Class of Service and Type of Charge	Central	North/ Southwest	Western Slope	Western Slope Storage	
Irrigation / Seasonal (I/S-1, I/S-1S) – Base Rate Area 1					
Per Month					
Customer Charge	-	\$100 36 .00	\$100 36 .00	\$100 36 .00	<u>R, R,</u>
General Rate Schedule Adjustment (GRSA)	-	\$0.00	\$0.00	\$0.00	<u>R</u>
Demand Side Management Cost Adjustment (DSMCA)	-	\$11.14	\$11.14	\$11.14	
Black Hills Energy Affordability Program (BHEAP)	-	\$0.21	\$0.21	\$0.21	
Energy Assistance System Benefit Charge (EASBC)	-	\$0.75	\$0.75	\$0.75	
Per Therm					
Volumetric Charge	-	\$0.09 4707860	\$0.09 4707860	\$0.09 47078 60	<u>I, I, I</u>
General Rate Schedule Adjustment (GRSA)	-	\$0.00000	\$0.00000	\$0.00000	
Demand Side Management Cost Adjustment (DSMCA)	-	\$0.01409	\$0.01409	\$0.01409	
Gas Cost Adjustment					
Commodity	-	\$0.50379	\$0.56842	\$0.56842	
Upstream Pipeline	-	\$0.37112	\$0.38868	\$0.38868	
Storage Cost	-	-	-	\$0.05165	
Total Gas Cost Adjustment	-	\$0.87491	\$0.95710	\$1.00875	
Extraordinary Gas Cost Recovery Rider (EGCRR)	-	\$0.16805	\$0.00000	\$0.00000	<u>R, R</u>

Advice Letter No. ~~31~~

Issue Date: ~~April 5, 2023~~

Decision or Authority No. ~~C23-0234~~

Effective Date: ~~April 10, 2023~~
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Fourteenth~~~~Fifteenth~~ Revised Sheet No. 24
Cancels ~~Fourteenth~~~~Thirteenth~~ Revised Sheet No. 24

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

Class of Service and Type of Charge	Central	GCA Region		
		North/ Southwest	Western Slope	Western Slope Storage
Irrigation / Seasonal (I/S-2) – Base Rate Area 2				
Per Month				
Customer Charge	\$ 106 0.00	\$ 106 0.00	-	- <u>L, I</u>
General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$11.14	\$11.14	-	-
Black Hills Energy Affordability Program (BHEAP)	\$0.21	\$0.21	-	- +
Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	-	-
Per Therm				
Volumetric Charge	\$0.1 3100 4153	\$0.1 3100 4153	-	- <u>R, R</u>
General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	-	-
Demand Side Management Cost Adjustment (DSMCA)	\$0.01409	\$0.01409	-	-
System Safety and Integrity Rider (SSIR)	\$0.01 422 937	\$0.01 422 937	-	-
Gas Cost Adjustment				
Commodity	\$0.49672	\$0.50379	-	-
Upstream Pipeline	\$0.12313	\$0.37112	-	-
Total Gas Cost Adjustment	\$0.61985	\$0.87491	-	-
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	\$0.16805	-	-

Advice Letter No. ~~30~~

Issue Date: ~~February 8, 2023~~

Decision or Authority No.

Effective Date: ~~March 13, 2023~~
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Fourteenth~~ Fifteenth Revised Sheet No. 25
Cancels ~~Fourteenth~~ Thirteenth Revised Sheet No. 25

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS SALES RATES

GCA Region

Class of Service and Type of Charge	GCA Region			
	Central	North/ Southwest	Western Slope	Western Slope Storage

Irrigation / Seasonal (I/S-3) – Base Rate Area 3

Per Month

Customer Charge	\$ 106 0.00	-	-	-	I
General Rate Schedule Adjustment (GRSA)	\$0.00	-	-	-	
Demand Side Management Cost Adjustment (DSMCA)	\$11.14	-	-	-	
Black Hills Energy Affordability Program (BHEAP)	\$0.21	-	-	-	+
Energy Assistance System Benefit Charge (EASBC)	\$0.75	-	-	-	

Per Therm

Volumetric Charge	\$0.0 4702 <u>7672</u>	-	-	-	R
General Rate Schedule Adjustment (GRSA)	\$0.00000	-	-	-	
Demand Side Management Cost Adjustment (DSMCA)	\$0.01409	-	-	-	
System Safety and Integrity Rider (SSIR)	\$0.00 279 <u>327</u>	-	-	-	
Gas Cost Adjustment					
Commodity	\$0.49672	-	-	-	
Upstream Pipeline	\$0.12313	-	-	-	
Total Gas Cost Adjustment	\$0.61985	-	-	-	
Extraordinary Gas Cost Recovery Rider (EGCRR)	\$0.12735	-	-	-	

Advice Letter No. ~~30~~

Issue Date: ~~February 8, 2023~~

Decision or Authority No.

Effective Date: ~~March 13, 2023~~
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1

~~Eighth~~Ninth Revised Sheet No. 27

Cancels ~~Eighth~~^{Seventh} Revised Sheet No. 27

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS TRANSPORTATION SERVICE RATES

Class/ Sheet No.	Type of Charge	Maximum	Minimum	
Small Commercial Transportation (SCTS-1, SCTS-1S) – Base Rate Area 1				
Sheet 41	Per Month			
	Customer Charge	\$22.00	\$22.00	
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			
	Volumetric Charge	\$0.2411516681	\$0.00100	!
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
Small Commercial Transportation (SCTS-2) Base Rate Area 2				
Sheet 41	Per Month			
	Customer Charge	\$223.00	\$223.00	R, R
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			
	Volumetric Charge	\$0.4026823928	\$0.00100	!
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
	System Safety and Integrity Rider (SSIR)	\$0.025381851	\$0.00000	
Small Commercial Transportation (SCTS-3) Base Rate Area 3				
Sheet 41	Per Month			
	Customer Charge	\$2217.00	\$2217.00	!, !
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			
	Volumetric Charge	\$0.166652153	\$0.00100	!
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
	System Safety and Integrity Rider (SSIR)	\$0.00536628	\$0.00000	

Footnotes for Transportation Service Sales are on Sheet No. 30

Advice Letter No. 25

Issue Date: ~~November 1, 2022~~

Decision or Authority No.

Effective Date: ~~January~~ February 1,
202~~4~~3

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1

~~Eighth-Ninth~~ Revised Sheet No. 28

Cancels ~~Eighth-Seventh~~ Revised Sheet No. 28

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS TRANSPORTATION SERVICE RATES

Class/ Sheet No.	Type of Charge	Maximum	Minimum	
Large Commercial Transportation (LCTS-1, LCTS-1S) – Base Rate Area 1				
Sheet 42	Per Month			
	Customer Charge	\$ 129 0.00	\$ 129 0.00	<u>1,1</u>
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			<u>1</u>
	Volumetric Charge	\$0.1 7780 4572	\$0.00100	
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
Large Commercial Transportation (LCTS-2) – Base Rate Area 2				
Sheet 42	Per Month			
	Customer Charge	\$ 120 96 .00	\$ 120 96 .00	<u>1,1</u>
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			<u>1</u>
	Volumetric Charge	\$0. 26080 17258	\$0.00100	
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
	System Safety and Integrity Rider (SSIR)	\$0.01 418 034	\$0.00000	
Large Commercial Transportation (LCTS-3) – Base Rate Area 3				
Sheet 42	Per Month			
	Customer Charge	\$ 127 0.00	\$ 127 0.00	<u>1,1</u>
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			<u>1</u>
	Volumetric Charge	\$0. 10495 09918	\$0.00100	
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
	System Safety and Integrity Rider (SSIR)	\$0.00 296 347	\$0.00000	

Footnotes for Transportation Service Sales are on Sheet No. 30

Advice Letter No. ~~25~~

Issue Date: ~~November 1, 2022~~

Decision or Authority No.

Effective Date: ~~January~~ February 1,
202~~4~~3

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

STATEMENT OF RATES
RATE SCHEDULE SHEET
GAS TRANSPORTATION SERVICE RATES

Class/ Sheet No.	Type of Charge	Maximum	Minimum	
Irrigation / Seasonal Transportation (I/STS-1, I/STS-1S) – Base Rate Area 1				
Sheet 43	Per Month			
	Customer Charge	\$ 100 <u>36</u> .00	\$ 100 <u>36</u> .00	<u>R, R</u>
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			
	Volumetric Charge	\$0.0 9470 <u>7860</u>	\$0.00100	<u>I</u>
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
Irrigation / Seasonal Transportation (I/STS-2) – Base Rate Area 2				
Sheet 43	Per Month			
	Customer Charge	\$ 106 <u>0</u> .00	\$ 106 <u>0</u> .00	<u>I, I</u>
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			
	Volumetric Charge	\$0.1 3100 <u>4153</u>	\$0.00100	<u>R, R</u>
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
	System Safety and Integrity Rider (SSIR)	\$0.01 422 <u>037</u>	\$0.00000	
Irrigation / Seasonal Transportation (I/STS-3) – Base Rate Area 3				
Sheet 43	Per Month			
	Customer Charge	\$ 100 <u>60</u> .00	\$ 100 <u>60</u> .00	<u>I, I</u>
	General Rate Schedule Adjustment (GRSA)	\$0.00	\$0.00	
	Energy Assistance System Benefit Charge (EASBC)	\$0.75	\$0.75	
	Per Therm			
	Volumetric Charge	\$0.0 4702 <u>9767</u> ²	\$0.00100	<u>R</u>
	General Rate Schedule Adjustment (GRSA)	\$0.00000	\$0.00000	
	System Safety and Integrity Rider (SSIR)	\$0.00 279 <u>327</u>	\$0.00000	

Footnotes for Transportation Service Sales are on Sheet No. 30

Advice Letter No. ~~25~~

Issue Date: ~~November 1, 2022~~

Decision or Authority No.

Effective Date: February 1, 2024
~~January 1, 2023~~

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1

~~Second~~ Third Revised Sheet No. 35
Cancels ~~Second~~ First Revised Sheet No. 35

RETAIL SALES SERVICE RATES
RESIDENTIAL GAS SERVICE
RATE SCHEDULES R

APPLICABILITY

These Rate Schedules are applicable to all Residential Customers within the Company's service territory where natural gas is available.

This Rate Schedule includes the following class of service:

Base Rate Area 1	R-1, R-1S;
Base Rate Area 2	R-2; and
Base Rate Area 3	R-3.

Rate Schedule R-1S will be eliminated from tariffs with GCA rates effective in the first GCA filing following a final Commission decision in Proceeding No. 23AL-0231G.

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RATE

The standard rates and charges for service under Rate Schedules R-1, R-1S, R-2 and R-3 are set forth on Sheet Nos. 13,14 and 15. These standard rates and charges are subject to all other rate adjustments as approved by the Public Utilities Commission of the State of Colorado.

PAYMENT

Bills for gas service are due and payable 20 days from date of bill and service is subject to discontinuance pursuant to the Company's Rules and Regulations. If a Customer is disconnected for non-payment, Customer will be subject to Special Charges, including a Reconnection Charge.

RULES AND REGULATIONS

Natural gas service under Rate Schedules R is for the exclusive use of the Customer and shall not be re-sold or shared by others. Service under these schedules is for the use of Residential Customers only. All services under these schedules are subject to the Company's applicable Rules and Regulations of this Tariff, together with such supplements thereto and revisions thereof as are from time-to-time in effect, provided that copies of all such rules shall be kept on file with the Public Utilities Commission of Colorado ("Commission").

Advice Letter No. ~~11~~

Issue Date: ~~September 24, 2021~~

Decision or Authority No. ~~C21-0517~~

Effective Date: ~~September 29, 2021~~
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1

~~Second~~ Third Revised Sheet No. 36
Cancels ~~Second~~ First Revised Sheet No. 36

RETAIL SALES SERVICE RATES
SMALL COMMERCIAL GAS SERVICE
(5,000 Therms or Less Per Year)
RATE SCHEDULES SC

APPLICABILITY

This Rate Schedule is applicable to all Small Commercial Customers, whose annual consumption is 5,000 therms or less, within the Company's service territory where natural gas is available.

This Rate Schedule includes the following class of service:

Base Rate Area 1	SC-1, SC-1S;
Base Rate Area 2	SC-2; and
Base Rate Area 3	SC-3.

Rate Schedule SC-1S will be eliminated from tariffs with GCA rates effective in the first GCA filing following a final Commission decision in Proceeding No. 23AL-0231G.

RATE

The standard rates and charges for service under Rate Schedules SC are set forth on Sheet Nos. 16, 17 and 18. These standard rates and charges are subject to all other rate adjustments as approved by the Public Utilities Commission of the State of Colorado.

PAYMENT

Bills for gas service are due and payable 20 days from date of bill and service is subject to discontinuance pursuant to the Company's Rules and Regulations. If a Customer is disconnected for non-payment, Customer will be subject to Special Charges, including a Reconnection Charge.

RULES AND REGULATIONS

Natural gas service under these schedules are for the exclusive use of the Customer and shall not be re-sold or shared by others; provided, however, that natural gas sold under this schedule may be re-sold for the limited purpose of re-fueling natural gas powered vehicles. Service under this schedule is for the use of Small Commercial Customers only. All services under this schedule are subject to the Company's applicable Rules and Regulations of this Tariff, together with such supplements thereto and revisions thereof as are from time-to-time in effect, provided that copies of all such rules shall be kept on file with the Commission.

Advice Letter No. ~~11~~

Issue Date: ~~September 24, 2021~~

Decision or Authority No. ~~C21-0517~~

Effective Date: ~~September 29, 2021~~
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

RETAIL SALES SERVICE RATES
LARGE COMMERCIAL GAS SERVICE
(Greater than 5,000 Therms Per Year)
RATE SCHEDULE LC and LCI

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APPLICABILITY

This Rate Schedule is applicable to all Large Commercial Customers within the Company's service territory where natural gas is available. It is not applicable to Transportation Service or resale service.

This Rate Schedule includes the following classes of service:

Base Rate Area 1	LC-1, LC-1S
Base Rate Area 2	LC-2
Base Rate Area 3	LC-3, LCI-3

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[Rate Schedule LC-1S will be eliminated from tariffs with GCA rates effective in the first GCA filing, following a final Commission decision in Proceeding No. 23AL-0231G.](#)

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RATE

The standard rates and charges for service under Rate Schedule LC and LCI are set forth on Sheet Nos. 19, 20, 21 and 22. The standard rates and charges are subject to all other rate adjustments as approved by the Public Utilities Commission of the State of Colorado.

PAYMENT

Bills for gas service are due and payable 20 days from date of bill and service is subject to discontinuance pursuant to the Company's Rules and Regulations. If a Customer is disconnected for non-payment, Customer will be subject to Special Charges, including a Reconnection Charge.

RULES AND REGULATIONS

Natural gas service under this schedule is for the exclusive use of the Customer and shall not be re-sold or shared by others. Service under this schedule is for the use of Large Commercial Customers only. All services are subject to the Company's Rules and Regulations of this Tariff, together with such supplements thereto and revisions thereof as are from time-to-time in effect, and on file with the Commission.

Advice Letter No. ~~15~~

Issue Date: ~~December 15, 2021~~

Decision or Authority No. ~~R21-0748~~

Effective Date: ~~January 1, 2022~~
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1

~~Second~~~~Third~~ Revised Sheet No. 38
Cancels ~~Second~~~~First~~ Revised Sheet No. 38

RETAIL SALES SERVICE RATES
IRRIGATION AND SEASONAL GAS SERVICE
RATE SCHEDULE I/S

APPLICABILITY

This Rate Schedule is applicable to all Irrigation, Crop Drying and Seasonal Customers within the Company's service territory where natural gas is available. Premises having residential services connected at the same premise shall be eligible for service under this rate schedule as long as the residential load connected constitutes a smaller portion of the entire connected load than the load connected for irrigation or crop drying. It is not applicable to Transportation Service or resale service. The Company's Irrigation and Seasonal Class shall also include seasonal customers. To be included in this class, seasonal customers must not consume natural gas from December 15 through the last day of February of the following year.

This Rate Schedule includes the following class of service:

Base Rate Area 1	I/S-1, I/S-1S;
Base Rate Area 2	I/S-2; and
Base Rate Area 3	I/S-3.

[Rate Schedule I/S-1S will be eliminated from tariffs with GCA rates effective in the first GCA filing following a final Commission decision in Proceeding No. 23AL-0231G.](#)

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RATE

The standard rates and charges for service under Rate Schedule I/S are set forth on Sheet Nos. 23, 24 and 25. The standard rates and charges are subject to all other rate adjustments as approved by the Public Utilities Commission of the State of Colorado.

PAYMENT

Bills for gas service are due and payable 20 days from date of bill and service is subject to discontinuance pursuant to the Company's Rules and Regulations. If a Customer is disconnected for non-payment, Customer will be subject to Special Charges, including a Reconnection Charge.

RULES AND REGULATIONS

Natural gas service under this schedule is for the exclusive use of the Customer and shall not be re-sold or shared by others. Service under this schedule is primarily for the use of Irrigation, Crop Drying or Seasonal purposes only. All services are subject to the Company's Rules and Regulations of this Tariff, together with such supplements thereto and revisions thereof as are from time-to-time in effect, and on file with the Commission.

Advice Letter No. ~~11~~

Issue Date: ~~September 24, 2021~~

Decision or Authority No. ~~C21-0517~~

Effective Date: ~~September 29, 2021~~
[February 1, 2024](#)

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1

~~Fourth~~^{Fifth} Revised Sheet No. 41
Cancels ~~Fourth~~^{Third} Revised Sheet No. 41

GAS TRANSPORTATION SERVICE RATES
SMALL COMMERCIAL TRANSPORTATION SERVICE
(500 Dth or less per year)
RATE SCHEDULE SCTS

AVAILABILITY

This Rate Schedule is available to all Commercial End-Users within the Company's service territory where natural gas is available for Commercial End-Users consuming 500 Dth or less per year. ±

This Rate Schedule includes the following classes of service:

Base Rate Area 1	SCTS-1, SCTS-1S
Base Rate Area 2	SCTS-2 and
Base Rate Area 3	SCTS-3

Rate Schedule SCTS-1S will be eliminated from tariffs with GCA rates effective in the first GCA filing following a final Commission decision in Proceeding No. 23AL-0231G. I

RATE

The standard rates and charges for service under Rate Schedules SCTS are set forth on Sheet No. 27. The standard rates and charges are subject to all other rate adjustments as approved by the Public Utilities Commission of the State of Colorado.

PAYMENT

Bills for gas service are due and payable subject to Transportation Service Agreement and the Company's Gas Transportation Service Terms and Conditions.

RULES AND REGULATIONS

Natural gas service under this schedule is for the exclusive use of the End-User and shall not be re-sold or shared by others; provided, however, that natural gas sold under this schedule may be re-sold for the limited purpose of re-fueling compressed natural gas powered vehicles. Service under this schedule is for the use of Small Commercial Transportation Service End-Users only. All services under this schedule are subject to the Transportation Service Schedule and the Gas Transportation Service Terms and Conditions of this Tariff, together with such supplements thereto and revisions thereof as are from time-to-time in effect, provided that copies of all such rules shall be kept on file with the Commission.

Advice Letter No. ~~18~~

Issue Date: ~~February 28, 2022~~

Decision or Authority No.

Effective Date: ~~April 1, 2022~~
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1

~~Second~~~~Third~~ Revised Sheet No. 42
Cancels ~~Second~~~~First~~ Revised Sheet No. 42

GAS TRANSPORTATION SERVICE RATES
LARGE COMMERCIAL TRANSPORTATION SERVICE
(Greater than 500 Dth per year)
RATE SCHEDULE LCTS

AVAILABILITY

This Rate Schedule is available to all Large Commercial End-Users within the Company's service territory where natural gas is available for Commercial End-Users consuming greater than 500 Dth per year.

This Rate Schedule includes the following classes of service:

Base Rate Area 1	LCTS-1, LCTS-1S;
Base Rate Area 2	LCTS-2; and
Base Rate Area 3	LCTS-3.

Rate Schedule LCTS-1S will be eliminated from tariffs with GCA rates effective in the first GCA filing following a final Commission decision in Proceeding No. 23AL-0231G.

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RATE

The standard rates and charges for service under Rate Schedule LCTS are set forth on Sheet No. 28. The standard rates and charges are subject to all other rate adjustments as approved by the Public Utilities Commission of the State of Colorado.

PAYMENT

Bills for gas service are due and payable subject to Transportation Service Agreement and the Company's Transportation Service General Terms and Conditions.

RULES AND REGULATIONS

Natural gas service under this schedule is for the exclusive use of the End-User and shall not be re-sold or shared by others; provided, however, that natural gas sold under this schedule may be re-sold for the limited purpose of re-fueling compressed natural gas powered vehicles. Service under this schedule is for the use of Large Commercial Transportation Service End-Users only. All services under this schedule are subject to the Transportation Service Schedule and the Gas Transportation Service Terms and Conditions of this Tariff, together with such supplements thereto and revisions thereof as are from time-to-time in effect, provided that copies of all such rules shall be kept on file with the Commission.

Advice Letter No. ~~11~~

Decision or Authority No. ~~C21-0517~~

Issue Date: ~~September 24, 2021~~

Effective Date: ~~September 29, 2021~~
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1

~~Third~~Fourth Revised Sheet No. 43
Cancels ~~Third~~Second Revised Sheet No. 43

GAS TRANSPORTATION SERVICE RATES
IRRIGATION AND SEASONAL TRANSPORTATION SERVICE
RATE SCHEDULE I/STS

AVAILABILITY

This Rate Schedule is available to all Irrigation, Crop Drying or Seasonal End-Users within the Company's service territory where natural gas is available. Premises having residential services connected at the same premise shall be eligible for service under this rate schedule as long as the residential load connected constitutes a smaller portion of the entire connected load than for irrigation or crop drying. To be included in this class, Seasonal End-Users must not consume natural gas from December 15 through the last day of February of the following year.

This Rate Schedule includes the following classes of service:

Base Rate Area 1	I/STS-1, I/STS-1S;
Base Rate Area 2	I/STS-2; and
Base Rate Area 3	I/STS-3.

Rate Schedule I/STS-1S will be eliminated from tariffs with GCA rates effective in the first GCA filing following a final Commission decision in Proceeding No. 23AL-0231G. T

RATE

The standard rates and charges for service under Rate Schedule I/STS are set forth on Sheet No. 29. The standard rates and charges are subject to all other rate adjustments as approved by the Public Utilities Commission of the State of Colorado.

PAYMENT

Bills for gas service are due and payable subject to Transportation Service Agreement and the Company's Transportation Service General Terms and Conditions.

RULES AND REGULATIONS

Natural gas service under this schedule is for the exclusive use of the End-User and shall not be re-sold or shared by others. Service under this schedule is primarily for the use of irrigation and crop drying purposes. Irrigation and Crop Drying shall also include Seasonal End-Users. All services under this schedule are subject to the Transportation Service Schedule and the Gas Transportation Terms and Conditions of this Tariff, together with such supplements thereto and revisions thereof as are from time-to-time in effect, provided that copies of all such rules shall be kept on file with the Commission.

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1

~~Second-Third~~ Revised Sheet No. 54
Cancels ~~Second-First~~ Revised Sheet No. 54

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GAS RATE ADJUSTMENTS
SYSTEM SAFETY AND INTEGRITY RIDER ("SSIR")

APPLICABILITY

All Rate Schedules for natural gas service (except the following: R-1, R-1S, SC-1, SC-1S, LC-1, LC-1S, I/S-1, I/S-1S, RTS-1, SCTS-1, LCTS-1, I/STS-1 and I/STS-1S) are subject to a System Safety and Integrity Rider ("SSIR") designed to collect Eligible SSIR Costs, as defined herein. The SSIR rates will be subject to annual changes to be effective on January 1 of each year. The SSIR will be implemented ~~for an initial three-year term~~ beginning January 1, 202~~3~~² and ending December 31, 2024, subject to final true-up. The SSIR will include all Eligible SSIR Costs associated with SSIR Projects beginning in calendar year 202~~3~~². The SSIR will recover costs for the SSIR Projects until such costs are rolled into base rates as described below. The SSIR rates to be applied to each Rate Schedule are as set forth on Sheet No. 58.

DEFINITIONS

"Over/Under Recovery Balance" shall be equal to the balance, positive or negative, of SSIR revenues at the end of the 12-month period for the year prior to the annual SSIR filing less the SSIR Costs as projected by the Company plus or minus the balance compounded at the customer deposit rate as set forth on Sheet No. R59 for that 12-month period.

"System Safety and Integrity Rider Projects" ("Projects" or "SSIR Projects") shall mean high or medium risk projects identified by the Company and approved by the Commission in Proceeding No. 20A-0379G. Each Project shall fall into one or more of the following categories:

1. Distribution Integrity Management Plan ("DIMP")
Programs in accordance with the Code of Federal Regulations Title 49 (Transportation), Part 192 (Transportation of Natural and Other Gas by Pipeline: Minimum Federal Safety Standards), Subpart P (Gas Distribution Pipeline Integrity Management), including programs in accordance with the Company's distribution integrity management plan and programs in accordance with State enforcement of Subpart P;

Advice Letter No. ~~11~~

Issue Date: ~~September 24, 2021~~

Decision or Authority No. ~~C21-0517~~

Effective Date: ~~September 29, 2021~~
February 1, 2024

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Second~~^{Third} Revised Sheet No. 57
Cancels ~~Second~~^{First} Revised Sheet No. 57

GAS RATE ADJUSTMENTS
SYSTEM SAFETY AND INTEGRITY RIDER ("SSIR")
(Continued)

ANNUAL FILINGS AND PROCESS

NOVEMBER 1 FILING

Each proposed revision in the SSIR rates will be accomplished by filing an advice letter on November 1 of each year to take effect on the following January 1. The Company will include in its November 1 SSIR filing all pertinent information and supporting data related to the SSIR Projects and Eligible SSIR Costs including but not limited to: project name; associated program; project scope, estimated start and completion dates; project cost estimate; timeline of project activities; topographical maps; discussion of necessity of project and alternatives considered; and project risk score. In the November 1 filing, the Company will also include a five-year integrity management plan to include a list of compliance activities and progress towards continuous improvement metrics as required by 49 C.F.R. 192 Subparts O and P, ASME B31.8S, and other applicable Colorado statutory law; and discussion of greenhouse gas emissions. The Commission Staff and the Office of Consumer Counsel ("OCC") may request a hearing on the November 1 filing no later than December 15.

APRIL 1 REPORT AND PRUDENCE REVIEW

The Company will submit a report each year on April 1 detailing the SSIR Program costs incurred during the previous year. The ~~first~~ April 1 report ~~will be filed on April 1, 2023 and~~ will cover Eligible SSIR Costs incurred during ~~the previous year~~ ²⁰²². The April 1 report will explain how costs were managed, any deviations between budgeted and actual costs, any changes to scheduled SSIR Programs after the November 1 filing covered by the report, and discussion of greenhouse gas emissions. In the April 1 report, the Company will include a copy of the Company's most recent PHMSA Annual Distribution Report (Natural and Other Gas Transmission and Gathering Pipeline Systems - Form PHMSA F 7100.2-1). The Company will also describe improvements resulting from the completion of the prior year's SSIR Programs. To the extent interested parties wish to challenge any of the activities or their respective costs, they can request that the Commission convene a hearing within ninety (90) days of the date the Company files its April 1 report. Further, the Company will file an advice letter concurrently with the April 1 report to modify its SSIR rates to adjust for any over/under-collection or difference between the projected revenue requirement and the actual revenue requirement.

MEETINGS WITH COMMISSION STAFF AND THE OCC

The Company will meet with Commission Staff, with an invitation to the OCC, on or before October 1, April 30 and July 30, unless otherwise agreed and shall file meeting materials in the original annual Commission proceeding.

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
Fifth Revised Sheet No. 58
Cancels Fourth Revised Sheet No. 58

GAS RATE ADJUSTMENTS
SYSTEM SAFETY AND INTEGRITY RIDER ("SSIR")
(Continued)

SSIR ADJUSTMENT CALCULATION

A separate SSIR rate shall be calculated for each rate class and base rate area. The SSIR rate shall be equal to the Eligible SSIR Costs, plus or minus the SSIR True-Up Amount plus or minus the Over/Under Recovery Balance, allocated by rate class, divided by projected annual therms for the rate class and rate areas, as follow:

$$SSIR = (((A \pm B \pm C) \times D) / E)$$

Where:

- A = Eligible SSIR Costs
- B = SSIR True-Up Amount
- C = Over/Under Recovery Balance
- D = Margin Revenue Allocation Percentage by Rate Class
- E = Projected Annual Gas Usage in Therms by Rate Class

SSIR rates will be calculated by first taking the SSIR Adjustment (Sum of $A \pm B \pm C$) then allocating the SSIR Adjustment to each rate class based on the Company's most recent rate review margin revenue allocation. The margin revenue allocation is then divided by projected annual gas usage by class to develop the SSIR rate as a volumetric rate. Annual SSIR revenues shall not exceed 2.5 percent per year in Base Rate Area 2 and 1.5 percent per year in Base Rate Area 3.

SSIR ADJUSTMENT WITH CHANGES IN BASE RATES

Whenever the Company implements changes in base rates as a result of a final Commission order in a general rate review proceeding setting new rates based on approved revenue requirements, the Company shall simultaneously adjust the SSIR to remove all costs that have been included in base rates.

SSIR RATES

Customer Class	Base Rate Area 1 Volumetric SSIR	Base Rate Area 2 Volumetric SSIR	Base Rate Area 3 Volumetric SSIR
Residential	N/A	\$0.033502443	\$0.00532624
Small Commercial	N/A	\$0.0253801851	\$0.00536628
Large Commercial	N/A	\$0.01418034	\$0.00296347
Irrigation / Seasonal	N/A	\$0.01422037	\$0.00279327
Small Commercial Transportation	N/A	\$0.025381851	\$0.00536628
Large Commercial Transportation	N/A	\$0.014181034	\$0.00296347
Irrigation / Seasonal Transportation	N/A	\$0.01422037	\$0.00279327

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Second-Third~~ Revised Sheet No. 62
Cancels ~~Second~~~~First~~ Revised Sheet No. 62

GAS RATE ADJUSTMENTS GAS COST ADJUSTMENT ("GCA")

APPLICABILITY

Rate schedules for natural gas sales service are subject to a GCA to reflect changes in the cost of purchased gas, as provided for herein. Different GCA amounts are applicable to the Central, North/Southwest and Western Slope GCA regions.

The Western Slope with Storage GCA region will be eliminated from tariffs with GCA rates effective in the first GCA filing following a final Commission decision in Proceeding No. 23AL-0231G.

FREQUENCY OF CHANGE

The GCA amounts shall be subject to revision annually on November 1, to reflect increases or decreases in gas costs, such as the cost of the gas commodity and Upstream Services. Additional GCA applications may be filed at other times to revise relevant tariff sheets provided that the resulting changes equate to at least one mill (\$0.001) per therm. Said increased or decreased adjustment amounts shall be prorated as of the effective date.

DETERMINATION OF GCA AMOUNTS

The GCA for region will be determined as follows using the following formula:

$$\text{Total GCA} = A + B$$

Where:

A = Total Current Forecasted Cost

B = Deferred Gas Cost

1. The Total Current Forecasted Cost for the period shall be determined by summing the following costs to be applicable during the GCA Effective Period:
 - 1) Forecasted Gas Commodity Cost Component;
 - 2) Forecasted Upstream Cost Component; and
 - 3) Forecasted Gas Storage Inventory Cost Component.
- 1) The Forecasted Gas Commodity Cost Component shall be the system wide average composite unit cost to the Company for purchasing, gathering, treating, and processing of gas or any other services, fees and taxes assessed, under contract or otherwise, multiplied by the Forecasted Gas Purchase Quantity received or to be received as applicable by the Company during the effective GCA period.

Black Hills Colorado Gas, Inc.
d/b/a Black Hills Energy

Colo. PUC No. 1
~~Second-Third~~ Revised Sheet No. 63
Cancels ~~Second First~~ Revised Sheet No. 63

GAS RATE ADJUSTMENTS
GAS COST ADJUSTMENT
("GCA")
(Continued)

DETERMINATION OF GCA AMOUNTS (Continued)

- 2) The Forecasted Upstream Cost Component shall be the cost of transportation and storage, net of any revenues from capacity releases, directly attributable to the Company's Colorado jurisdiction during the period.
 - 3) The Forecasted Gas Storage Inventory Cost Component shall be the ~~carrying costs associated~~ return associated with the Company's gas storage inventory for the regions with storage. The ~~return carrying cost~~ shall be determined by applying the actual cost of short-term debt. Established based on an average daily rate of the previous calendar quarter weighted average cost of capital, approved in the Company's last rate review proceeding, to the annual average of the forecasted monthly gas storage inventory balances for the GCA Effective Period. I
 - 4) The Company shall separately identify and account for demand and commodity costs related to each of the above listed gas supply cost categories.
2. The resulting Total Current Forecasted Cost will be divided by the Colorado Jurisdictional Forecasted Sales Gas Quantity (adjusted for deviations from normal and other changes) for the same period.
 3. The Deferred Gas Cost will be determined annually for the 12 months ended June 30 (The Accumulation Period) by determining the difference between the forecasted cost of gas and the actual cost of gas as was recovered during the accumulation period. The difference will be the amount over- or under- recovered for the accumulation period. Any credits resulting from the Asset Optimization Plan ("AOP") or an Asset Management Agreement ("AMA") will be included. This amount, plus any amount not amortized at June 30, relating to prior periods, plus interest, if any, will be amortized over the 12 month period commencing November 1.
- "Extraordinary Gas Costs" as defined and approved in Recommended Decision No. R22-0118, Proceeding No. 21A-0196G shall not be included for GCA recovery. ~~N~~
~~N~~
4. Rates will be calculated to the nearest tenth of one mill (\$0.0001) per therm in order to reflect the GCA rate adjustments on the same basis as the Company's rates are stated.
 5. Actual Gas Costs include all costs properly included in FERC Accounts 800, 801, 802, 803, 804, 805, 806, 808, 809, and 823. Actual Gas Costs also include all costs and income associated with using various approved risk management tools, including a Commission-approved hedging program.
 6. So long as the Company has a Commission-approved hedging program in place, the Company shall, no later than April 30 of each year, file a report with the Commission as required by the Commission-approved hedging program.

Advice Letter No. ~~19~~

Issue Date: ~~April 4, 2022~~

Decision or Authority No. ~~R22-0118~~

Effective Date: ~~April 10, 2022~~
February 1, 2024