

Decision No. C24-0883

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO

PROCEEDING NO. 24A-0461E

IN THE MATTER OF THE APPLICATION OF PUBLIC SERVICE COMPANY OF COLORADO FOR AN ORDER APPROVING CERTAIN UPDATED COMPONENTS USED TO CALCULATE THE ELECTRIC COMMODITY ADJUSTMENT.

**COMMISSION DECISION DEEMING APPLICATION
COMPLETE AND GRANTING APPLICATION**

Issued Date: November 27, 2024

Adopted Date: November 20, 2024

I. BY THE COMMISSION

A. Statement

1. This matter now comes before the Commission for consideration of a Verified Application for Approval of certain Annually Updated Components Related to the Calculation of the Electric Commodity Adjustment (“Application”) filed on October 24, 2024, by Public Service Company of Colorado (“Public Service” or the “Company”). Public Service also requested a shortened notice and response time within its Application, which the Commission previously granted in Decision No. C24-0793-I issued October 31, 2024.

B. Findings

2. This Application contains all information required by the applicable Commission Rules and is therefore deemed complete.

3. No petition to intervene or otherwise participate in this proceeding was timely filed. This proceeding is therefore uncontested. Pursuant to § 40-6-109(5), C.R.S., this matter may be

determined without a hearing. The intervention period was due on November 5, 2024, and the Commission had up to 15-days after to determine if the application was deemed complete or take no action to allow it to “auto-deem” on its own, which is the case herein as the 15-days expired on the same date it appeared on the Commissioners Weekly Meeting agenda.

4. In its Application, Public Service seeks Commission approval of certain annually updated components related to the calculation of its quarterly Electric Commodity Adjustment (“ECA”). It is not proposing to put into effect new ECA rates. The Company states it will file its quarterly Application to update the ECA factors effective January 1, 2025, on or about November 30, 2024.

5. The Settlement Agreement approved by the Commission in Decision No. C06-1379, issued in Proceeding No. 06S-234EG on December 1, 2006, requires Public Service to file, every November, its projections for the quarterly ECA for each calendar quarter of the upcoming year.

6. By Decision No. C09-1446 in Proceeding No. 09AL-299E; Decision No. C12-0494 in Proceeding No. 11AL-947E; Decision No. C15-0292 in Proceeding No. 14AL-0660E; Decision No. C16-0958 in Proceedings No. 16A-0117E and No. 16V-0314E; Decision No. C16-1075 in Proceedings No. 16A-0055E, No. 16A-0139E and No. 16AL-0048E; Decision No. C19-0367 in Proceeding No. 18A-0905; Decision No. R19-0826 in Proceeding No. 19AL-0290E; Decisions No. C20-0096 and No. C20-0505 in Proceeding No. 19AL-0268E; Decision No. C21-0536 in Proceeding No. 20AL-0432E and Decision No. R22-0826 in Proceeding No. 22AL-0270, the Commission modified the ECA in certain respects.

7. Public Service states that it is filing its 2025 projections of costs for fuel, purchased energy, and purchased wheeling, as well as the projected Company owned wind production tax

credits (“PTC”), deferred tax assets (“DTA”) & PTC transfer costs, Rush Creek capital cost sharing, Renewable Energy Standard Adjustment (“RESA”) average net total incremental costs, the 2025 Renewable Connect (“R*C”) credit payment to subscribers, the 2024 Short-Term Margin sharing, the SPP WEIS administrative and entry fees, the Medical Exemption Program lost revenues and the retail share of EDR-ECA revenues, on a quarterly basis, to be updated at least 30 days prior to the commencement of each 2025 calendar quarter.

8. Public Service contends that certain components of the ECA calculation are only updated annually rather than quarterly. Public Service proposes to utilize annual updates for the following components: the Projected Jurisdictional Allocation Factor for retail sales, the Projected Sales (in kWh), the On/Off Peak Price Ratio and Class-specific On-Peak Ratios. The Commission agrees that utilizing the annual updates to these components is appropriate.

9. The Commission reviewed the data provided by the Company and its calculation method for the annually updated components of the 2025 ECA factors. The Commission finds that the calculation method follows Decision Nos. C06-1379, C09-1446, C12-0494, C15-0292, C16-0958, C16-1075, C19-0367, R19-0826, C20-0096, C20-0505, C21-0536, and R22-0826. The Commission also finds good cause to approve the line items as requested by Public Service.

10. The Commission finds good cause to grant the Application.

II. ORDER

A. The Commission Orders That:

1. The Verified Application for Approval of Updated Components Related to the Calculation of the Electric Commodity Adjustment (“ECA”) filed on October 24, 2024, by Public Service Company of Colorado is deemed complete, for purposes of § 40-6-109.5, C.R.S., and is granted.

2. The Commission approves the annual updates to: (1) the projected jurisdictional allocation factor; (2) projected sales; (3) the On/Off Peak Price Ratio; and (4) the Class-specific On-Peak ratios in the calculation of the quarterly components of the ECA factors.

3. The Commission approves the calculation method of the annually updated components of the 2025 ECA factors and the line items requested by the Company.

4. The 20-day period provided for in § 40-6-114, C.R.S., within which to file an Application for Rehearing, Reargument, or Reconsideration, begins on the first day following the effective date of this Decision.

5. This Decision is effective upon its Issued Date.

**B. ADOPTED IN COMMISSIONERS' WEEKLY MEETING
November 20, 2024.**

(S E A L)



ATTEST: A TRUE COPY

Rebecca E. White

Rebecca E. White,
Director

THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF COLORADO

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MEGAN M. GILMAN

TOM PLANT

Commissioners