

# STATE OF COLORADO

DEPARTMENT OF REGULATORY AGENCIES

## DIVISION OF INSURANCE

1560 Broadway, Suite 850  
Denver, Colorado 80202



### Bulletin No. B-1.19

## Requirement to File Rates, Forms, Loss Costs, and Annual Reports Electronically Through SERFF

### I. Background and Purpose

The purpose of this bulletin is to inform all licensed insurance companies, rating and advisory organizations, and entities who file policy forms, annual form certifications, rates, rules, loss cost, summary disclosure forms, and annual rate reports with the Colorado Division of Insurance (Division) of the new electronic filing requirement. Effective January 1, 2009, Colorado will only accept electronic filings for these filings through SERFF (System for Electronic Rate and Form filings).

Bulletins are the Division's interpretations of existing insurance law or general statements of Division policy. Bulletins themselves establish neither binding norms nor finally determine issues or rights.

### II. Applicability and Scope

This bulletin is intended for all licensed companies, rating organizations, and entities who file policy forms, rates, rules, loss cost, summary disclosure forms, life/viatical settlement provider form filings, annual form certifications, annual rate reports and other annual reports which include life illustrations (actuary appointments, new forms, and annual certifications). Examples of other annual reports include: long term care annual reports (replacements/lapse, rescission, claims denial and suitability), Medicare supplement (refund calculations and duplicate policies), and rating organizations (changes in membership).

This bulletin does not apply to bona fide association filings, bail bond rates filed by cash and professional cash bail bondsmen, and closing & settlement fees filed by title agencies.

### III. Division Position

The Division is committed to enhancing the Speed to Market for all lines of insurance. Speed to Market will only be fully realized through the use of electronic filings. The best way to achieve this is through SERFF (System for Electronic Rate and Form Filings).

Effective January 1, 2009, the Rates and Forms Section of the Division will no longer accept paper filings (with the exception of bona fide associations, bail bond rates filed by cash and professional cash bail bondsmen, and closing & settlement fees filed by title agencies who will

continue to submit filings in paper format). Unless specifically exempted by this bulletin, regulation, or by order of the commissioner, all filings submitted on or after January 1, 2009 must be filed via SERFF or the filings will be rejected.

SERFF is a reliable and relatively inexpensive means of submitting filings that should prove less costly and more efficient for both the insurance industry and the Division. Licensed insurance companies, rating and advisory organizations, and entities will be able to sign up for SERFF by contacting the SERFF Marketing Team at 816-783-8787 or via email at [serffmktg@naic.org](mailto:serffmktg@naic.org).

Insurers and other filers are encouraged to take formal training so they can fully utilize SERFF. Please contact the SERFF Marketing Team for additional information regarding registering, training, filing assistance by third party filers, and data hosting options.

#### **IV. Additional Division Resources**

##### For More Information

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Rates and Forms Section  
1560 Broadway, Suite 850  
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Internet: <http://www.dora.state.co.us/insurance>

#### **V. History**

- Issued September 11, 2007.
- Reissued December 9, 2008.