

2008 National Gain/Loss Exhibit
Captive Companies Licensed in Colorado* (\$1,000s)

| | Company | Fiscal End | Assets | Liabilities | Capital and Surplus | Net Income | Net Premiums | Earned Premiums | Losses Incurred | Loss Ratio |
|---|-------------------------------------|-------------------|---------------|--------------------|----------------------------|-------------------|---------------------|------------------------|------------------------|-------------------|
| 1 | Summit Insurance Company of America | 10-31 | 32,168 | 25,705 | 6,463 | -2,087 | 14,243 | 14,243 | 15,860 | 111.35% |
| 2 | Westmerica Insurance Company | 05-31 | 12,522 | 1,851 | 10,672 | 2,331 | 2,773 | 2,773 | -2 | -0.09% |
| | Totals | | 44,690 | 27,556 | 17,134 | 244 | 17,016 | 17,016 | 15,858 | 93.19% |

*Captive insurance companies insure only their parent organizations and do not market to the general public.

For this reason, they are not included in the market share reports with other property and casualty companies.

Note: Captive insurance companies file on a fiscal year end instead of a calendar year end. Figures are from the fiscal year end.