

PDP9

Assessments and Fees. [Sections 11-10.5-106(3)(a)(III)]; [11-10.5-109(4); and 11-10.5-112(2), C.R.S.]

A. Assessments

1. In order to cover the expenses, net of fee income of the Division of Banking for the supervision of eligible public depositories, each eligible public depository shall be assessed annually, as of June 30.
2. On June 30 of each year each eligible public depository shall be subject to the full assessment without proration for any reason.
3. Assessments for all eligible public depositories shall be calculated according to the proportion of aggregate public deposits that each depository holds in relation to the total of all aggregate public deposits held by all eligible public depositories for each annual period for which they were eligible public depositories. Assessments may also be based on other factors as determined by the Banking Board, consistently applied.

B. Fees

1. The Banking Board shall set fees annually by publishing a schedule of fees for services as of July 1 of each year.
2. Such schedule shall list all services performed that are subject to a fee and the fee to be charged. In addition, the fee schedule shall list fees set by statute, if any.

C. Payment of Assessments and Fees.

1. Assessments and fees shall be remitted to the "Division of Banking" in the form of a cashier's check or similar instrument payable to the "Colorado Division of Banking."
2. The assessment and any fee relating to examinations shall be paid within twenty (20) days after a statement of the amount thereof shall have been received by the eligible public depository.
3. All other fees shall be paid at the time the service is rendered. Service relating to statutory application or notice is deemed to be rendered at the time of filing application or notice.

Amendment Effective November 30, 2005

Amendments correct minor grammatical and technical errors.