



**Dora**  
Department of Regulatory Agencies


**Division of Banking**  
Steven A. Strunk  
State Bank Commissioner

Bill Ritter, Jr.  
Governor

Barbara J. Kelley  
Executive  
Director

## MEMORANDUM

**To:** Barbara J. Kelley, Executive Director  
Department of Regulatory Agencies

**From:** Steven A. Strunk  
State Bank Commissioner 

**Date:** September 2, 2010

**Re:** C.R.S. 39-12-111 - Land wrongfully sold - repayment

The interest rate established pursuant to C. R. S. 39-12-111 for the period beginning October 1, 2010, is 8%. This rate is established by adding two percentage points to the federal discount rate, .75%, as of September 1, 2010, and rounding to the nearest full percent; however, the rate of interest shall be no lower than 8 percent per annum compounded annually.

**cc:** Colorado State Treasurer  
Colorado Department of Revenue  
Division of Local Government  
County Treasurers' Association