



Dora

Department of Regulatory Agencies

Division of Banking


Fred J. Joseph
Acting State Bank Commissioner

John W. Hickenlooper
Governor

Barbara J. Kelley
Executive Director

MEMORANDUM

To: Barbara J. Kelley, Executive Director
Department of Regulatory Agencies

From: Fred J. Joseph 
Acting State Bank Commissioner

Date: September 2, 2011

Re: C.R.S. 39-12-103 - Tax Delinquencies

The interest rate established pursuant to C.R.S. 39-12-103, for the period beginning October 1, 2011, is 10%. This rate is established by adding nine percentage points to the federal discount rate, .75%, as of September 1, 2011, and rounding to the nearest full percent.

cc: Colorado State Treasurer
Colorado Department of Revenue
Division of Local Government
County Treasurers' Association

